

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/ Debt	Return On IC	Gross PM	EBIT/ Share	Net W. Cap	Trading Vol (000s)
<b>METALS &amp; MINERALS</b>													
<b><i>Integrated Mines</i></b>													
Cameco Corp.	CCO	27.89	0.24	11.01	2.90	3.65	-	0.57	10.74	23.73	1.37	0.47	790867
First Quantum Minerals Ltd.	FM	72.21	0.16	<b>-44.18</b>	3.32	2.64	-	<u>0.65</u>	<u>37.92</u>	<u>42.81</u>	9.00	0.46	436153
HudBay Minerals Inc.	HBM	12.10	-	7.66	1.19	1.57	-	-	9.08	13.85	1.03	<u>2.66</u>	961429
Noranda I.F.	NIF.UN	3.35	-	3.40	<b>0.90</b>	<b>0.20</b>	<b>-1.80</b>	0.31	12.34	11.08	0.37	0.49	131451
<b>Average per group</b>				<b>-5.53</b>	<b>2.08</b>	<b>2.02</b>	<b>-1.80</b>	<b>0.51</b>	<b>17.52</b>	<b>22.87</b>	<b>2.94</b>	<b>1.02</b>	<b>579975</b>
<b><i>Mining</i></b>													
Africo Resources Ltd.	ARL	1.00	-	-13.06	0.58	31.30	-	-	-5.12	-425.02	-0.13	5.98	12247
Anvil Mining Ltd.	AVM	3.31	-	-1.40	0.49	1.11	-	-296.38	-34.19	-25.66	-2.19	2.27	403002
Breakwater Resources Ltd.	BWR	0.41	-	-7.96	0.59	<b>0.44</b>	-	-5.95	-26.46	-20.01	-0.20	0.55	4186624
Caledonia Mining Corp.	CAL	0.06	-	-12.38	1.43	3.70	-	-	-20.22	-22.42	-0.01	2.37	307462
Capstone Mining Corp.	CS	2.65	-	1.46	1.48	0.90	-	3.99	22.50	54.31	0.61	0.52	1206803
Crew Gold Corp.	CRU	0.14	-	-3.71	2.36	1.01	-	-0.55	-18.17	-29.98	-0.07	0.25	905019
Crystallex Int'l. Corp.	KRY	0.33	-	-5.47	0.34	33.32	-	-0.30	-3.03	-397.63	-0.13	0.33	594537
Eagle Plains Resources Ltd.	EPL	0.17	-	-	0.55	-	-1.90	-	-1.16	-6.84	-	3.92	94099
Energold Drilling Corp.	EGD	2.30	-	-	1.25	-	57.50	-	22.80	30.61	0.43	7.46	82875
Equinox Minerals Ltd.	EQN	3.44	-	33.07	2.71	6.88	-	0.36	18.40	91.53	0.41	0.33	1850832
Excellon Resources Inc.	EXN	0.65	-	-27.58	4.78	5.83	-	-	-12.37	-8.51	-0.02	1.88	516892
Farallon Mining Ltd.	FAN	0.56	-	-7.64	6.17	314.81	-	-1.39	-121.19	-	-0.12	0.24	1739103
Globestar Mining Corp.	GMI	1.03	-	9.07	1.19	200.80	-	0.23	-6.66	-	-0.07	0.22	94569
Imperial Metals Corp.	III	13.70	-	<b>-191.43</b>	1.88	1.39	-	6.24	33.51	35.78	2.38	0.92	104652
Inmet Mining Corp.	IMN	52.69	0.20	12.37	1.36	2.58	-	0.68	15.04	39.52	7.28	0.83	306726
Ivanhoe Mines Ltd.	IVN	13.74	-	-15.93	16.41	346.85	-	-0.49	-59.99	-	-1.18	1.03	511279
Labrador Iron Ore Royalty I.F.	LIF.UN	46.01	2.00	18.70	3.66	5.94	20.30	-	<u>52.01</u>	<u>97.96</u>	6.53	-	72756
Lundin Mining Corp.	LUN	4.26	-	-3.03	0.60	1.89	-	-91.56	-20.45	-52.30	-1.58	0.27	2402484
Major Drilling Group Int'l. Inc.	MDI	24.10	0.40	24.83	1.56	1.09	-	3.33	18.03	14.34	2.90	1.88	83074
Polymet Mining Corp.	POM	3.10	-	-99.64	5.57	-	<b>-111.70</b>	-0.19	-3.28	-817.07	-0.02	0.25	131695
Quadra Mining Ltd.	QUA	13.19	-	-10.79	1.11	1.48	-	<u>10.54</u>	9.76	14.71	1.08	2.25	852098
Revett Minerals Inc.	RVM	0.39	-	-4.47	0.57	0.74	-	-1.90	-22.03	-27.97	-0.17	0.20	409630
Silvercorp Metals Inc.	SVM	5.34	0.08	-69.36	4.19	8.78	-	-13.40	-9.35	-13.31	-0.09	1.35	560837
Taseko Mines Ltd.	TKO	4.48	-	-32.86	2.92	2.65	-	0.58	2.83	5.05	-0.10	0.17	1253891
Uravan Minerals Inc.	UVN	0.17	-	-	<b>0.28</b>	-	-1.60	-	-7.17	-158.81	-0.05	15.23	17862
Victoria Gold Corp.	VIT	0.82	-	-	2.09	-	-7.60	-	-3.93	-361.13	-0.02	10.13	944842
Virginia Mines Inc.	VGQ	5.30	-	-99.80	2.31	59.22	-	-	-6.52	-121.15	-0.16	<u>32.74</u>	17082
<b>Average per group</b>				<b>-22.04</b>	<b>2.53</b>	<b>46.94</b>	<b>-7.50</b>	<b>-21.45</b>	<b>-6.90</b>	<b>-87.67</b>	<b>0.59</b>	<b>3.60</b>	<b>728258</b>
<b><i>Non-Base-Metal Mining</i></b>													
Atacama Minerals Corp.	AAM	0.51	-	-7.72	0.76	3.20	<b>-14.20</b>	-4.88	-9.95	-25.76	-0.10	1.87	68387
Fortune Minerals Ltd.	FT	0.79	-	<b>-30.88</b>	0.50	80.21	-	-	-1.79	-309.38	-0.03	0.84	260963
Grande Cache Coal Corp.	GCE	5.32	-	5.74	2.24	1.82	-	-	<u>52.58</u>	<u>45.76</u>	1.33	<u>4.63</u>	1554879
Neo Material Technologies Inc.	NEM	4.00	-	21.21	2.43	1.49	-	2.68	20.91	14.26	0.24	2.66	413844
Opta Minerals Inc.	OPM	1.38	-	-3.05	<b>0.42</b>	<b>0.25</b>	-	0.17	8.00	7.88	0.08	0.64	4036
Thompson Creek Metals Co. Inc.	TCM	12.12	-	23.62	1.37	1.31	-	<u>19.52</u>	48.06	39.26	3.19	1.47	1415786
Timminco Ltd.	TIM	1.13	-	-2.17	1.15	0.47	-	-0.31	-12.03	4.24	-0.18	0.71	507323
<b>Average per group</b>				<b>0.96</b>	<b>1.27</b>	<b>12.68</b>	<b>-14.20</b>	<b>3.44</b>	<b>15.11</b>	<b>-31.96</b>	<b>0.65</b>	<b>1.83</b>	<b>603603</b>
<b><i>Junior</i></b>													
Abacus Mining & Exploration Corp.	AME	0.24	-	-	0.57	-	-8.00	-	-5.40	-	-0.02	1.80	411900
Adanac Molybdenum Corp.	AUA	0.12	-	-1.62	0.17	12.25	-	-	-10.32	-753.09	-0.08	0.21	348709
Admiral Bay Resources Inc.	ADB	0.04	-	-	0.21	-	-0.50	-0.25	-9.27	-48.51	-0.16	0.08	348289

Continued on next page

## Key to reading the table of Key Ratios

The following pages list the Key Ratios for companies by industry type. The average of the eight key ratios for each industry is summarized at the bottom of each industry table. The bold numbers highlight the lowest number among the four key ratios that represent value, making it easier to identify companies whose share prices are relatively cheap versus its competitors. The underlined numbers indicate the highest number among the four key ratios that represent profitability in each group, showing companies that present attractive profit pictures.

**P/CF: Interim share price to cash flow.** This ratio is defined as the current price divided by the interim cash flow per share for the past four quarters. Cash flow measures a company's ability to grow without selling assets or raising new capital. It is considered to be a more conservative and

accurate measure than earnings. It is especially important for capital-intensive companies like oil and gas, real estate, cable television, and so on.

**P/B: Interim price to book value.** This is the recent stock price divided by the company's net worth per share. That is usually a more conservative and stable measure than the net asset value per share, and a low P/B measure indicates a "safer" investment - up to a point. Shares of respectable companies are unlikely to slip much below their book value.

**P/S: Interim price to sales.** The closing price divided by the company's revenue per share for the past 12 months. Studies have shown that companies with a low P/S ratio are likely undervalued. Since sales are more strictly defined than earnings, the P/S ratio is generally more constant and reliable than the P/E ratio.

**P/E: Interim price to earnings.** Closing price divided by the fully diluted earnings per share for the past four quarters. Some investors believe the P/E ratio helps identify undervalued securities, but some companies with low P/E's

are unpopular for a reason, and some fast-growing companies fully deserve their high P/E ratios.

**CF/Debt:** Cash flow to debt measures a company's ability to repay debt and interest payments. Negative numbers indicate negative cash flow.

**Return on IC:** Return on invested capital measures how well the company's management is employing the company's assets.

**Gross PM:** Gross profit margin, when available, includes the cost of sales and corporate costs for all industrial companies.

**EBIT/Share:** Earnings before interest and taxes (per share).

**Net W. Cap:** Net working capital ratio. This is similar to a company's current ratio, which compares the value of current assets against current liabilities, but in this case, it takes into account both short-term and long-term liabilities. This ratio is not available for all industries.

**Average Daily Volume:** An average daily trading volume of the past 30 days.

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
Alamos Gold Inc.	AGI	11.51	-	15.34	5.79	7.71	-	-	21.88	30.06	0.41	2.58	463750
Alexis Minerals Corp.	AMC	0.39	-	9.94	0.73	4.42	-	-0.15	-3.49	-24.37	-0.04	1.46	523109
Almaden Minerals Ltd.	AMM	0.94	-	-16.80	1.78	41.95	-	-	-17.45	-328.18	-0.09	39.92	59762
Altius Minerals Corp.	ALS	8.00	-	7.85	1.21	4.98	-	-	22.07	<u>87.57</u>	1.32	85.29	44698
American Bonanza Gold Corp.	BZA	0.19	-	-5.32	0.40	195.97	-	-	-5.84	-	-0.03	3.59	150504
Amerigo Resources Ltd.	ARG	0.71	-	-3.48	0.66	0.62	-	-0.74	-20.41	-1.53	-0.23	0.38	439532
Anatolia Minerals Development Ltd.	ANO	3.91	-	-13.94	3.85	21.42	-	-0.22	-2.62	-25.69	-0.28	1.05	491356
Andean American Mining Corp.	AAG	0.34	-	-1.14	1.17	3.63	-9.40	-139.66	-87.14	-185.37	-0.30	0.36	112180
Aquila Resources Inc.	AQA	0.35	-	-26.39	0.78	36.15	-	-	-2.19	-101.44	-0.01	10.60	274091
Arctic Star Diamond Corp.	ADD	0.06	-	-	0.50	-	-3.00	-	-22.10	-	-0.03	0.82	620141
Atlanta Gold Inc.	ATG	0.13	-	-3.15	0.21	96.47	-	-	-6.93	-	-0.07	0.11	33595
Atna Resources Ltd.	ATN	0.61	-	-51.80	0.70	12.99	-	<u>20.35</u>	-5.87	-104.27	-0.06	2.20	89773
Augusta Resource Corp.	AZC	2.41	-	-16.98	2.92	-	-	-0.43	-13.59	-	-0.19	0.23	179795
Aurizon Mines Ltd.	ARZ	3.86	-	9.31	3.94	4.16	-	4.30	8.08	10.36	0.06	0.67	519273
AXMIN Inc.	AXM	0.07	-	-	0.21	-	-0.50	-	-10.87	-	-0.04	2.38	311245
Azure Dynamics Corp.	AZD	0.17	-	-1.64	1.90	6.87	-	-13.91	-103.11	-473.69	-0.12	2.82	682292
Baffinland Iron Mines Corp.	BIM	0.48	-	-8.72	0.52	27.23	-	-	-23.87	-	-0.37	5.94	1691373
Banro Corp.	BAA	1.99	-	-4.21	0.88	194.48	-	-	-5.91	-	-0.15	0.63	212691
Beaufield Resources Inc.	BFD	0.16	-	-	0.86	-	-1.80	-	-2.70	-163.13	-0.01	<u>113.96</u>	78339
Birch Mountain Resources Ltd.	BMD	0.01	-	-0.02	<b>0.02</b>	0.05	-	-0.37	-24.33	-241.78	-0.34	0.22	250739
Blackstone Ventures Inc.	BLV	0.15	-	-	0.56	-	-1.60	-1.59	-42.14	-	-0.17	0.20	247301
Bralorne Gold Mines Ltd.	BPM	0.85	-	-	0.56	-	-14.50	-	-3.23	-646.59	-0.05	4.19	20625
Brazzauro Resources Corp.	BZO	0.61	-	-16.17	1.55	86.30	-16.00	-	-9.26	-554.12	-0.04	3.48	140608
Cabo Drilling Corp.	CBE	0.18	-	-	0.44	-	-4.00	0.85	18.48	7.06	0.07	1.26	95042
Canadian Zinc Corp.	CZN	0.41	-	-6.89	1.73	56.13	-	-	-15.18	-486.54	-0.04	13.79	161711
CanAlaska Uranium Ltd.	CVV	0.17	-	-	0.56	-	-8.80	-	-9.54	-835.54	-0.03	2.60	229401
Canarc Resource Corp.	CCM	0.15	-	-1.41	0.82	775.54	-1.50	-	-58.93	-	-0.10	1.63	95800
Cardero Resource Corp.	CDU	1.44	-	-15.27	2.51	175.08	-	-	-42.02	-	-0.26	3.80	70775
Cash Minerals Ltd.	CHX	0.04	-	-	0.62	-	-0.10	-	-822.75	-	-0.55	0.59	468588
Century Mining Corp.	CMM	0.30	-	-	1.23	-	10.50	0.03	0.53	17.65	-0.03	0.21	1206962
Chariot Resources Ltd.	CHD	0.40	-	-114.89	1.33	122.26	-	-	-0.70	-64.63	-	8.59	804465
Chesapeake Gold Corp.	CKG	8.10	-	-13.78	4.79	248.90	-14.70	-2.67	-44.71	-	-0.79	0.76	27517
Claude Resources Inc.	CRJ	0.98	-	5.92	1.09	2.06	-	0.58	-3.74	-8.64	-0.18	0.29	294226
Cline Mining Corp.	CMK	0.47	-	-24.92	1.66	<b>-206.32</b>	-	-0.39	-19.21	-	-0.11	0.55	279328
Coalcorp Mining Inc.	CCJ	0.20	-	-0.14	0.43	0.74	-	-1.59	-137.16	-88.55	-1.83	0.31	2533041
Colabor Group Inc.	GCL	11.76	1.08	11.02	1.43	0.13	-	0.12	12.82	3.16	1.00	0.58	63555
Comaplex Minerals Corp.	CMF	8.25	-	<b>-627.41</b>	3.42	77.70	-	-	0.47	10.97	0.01	4.99	81186
Consolidated Thompson Iron Mines Ltd.	CLM	7.23	-	-20.56	1.56	57.06	-	-	-2.29	-94.07	-0.12	2.14	1512792
Continental Precious Minerals Inc.	CZQ	0.87	-	-14.56	1.22	136.35	-	-	-7.71	-896.83	-0.06	108.53	260172
Corriente Resources Inc.	CTQ	8.49	-	91.53	3.30	35.32	-	-	7.63	81.77	0.20	59.45	1559559
Crosshair Exploration & Mining Corp.	CXX	0.20	-	-0.98	0.72	109.36	-	-	-65.17	-	-0.22	2.30	200023
Dejour Enterprises Ltd.	DEJ	0.32	-	-1.63	0.52	2.36	-	-2.29	-42.76	-63.68	-0.29	0.10	209307
Denison Mines Corp.	DML	1.38	-	-1.75	0.42	1.76	-	-0.41	-3.15	-15.93	-0.14	0.23	1447761
Dia Bras Exploration Inc.	DIB	0.23	-	-	4.09	-	-1.10	-7.98	-298.46	-120.81	-0.20	0.38	171154
Diamond Fields Int'l. Ltd.	DFI	0.06	-	-0.36	0.48	2.22	-	-	-173.23	-766.59	-0.20	4.28	100488
Diamonds North Resources Ltd.	DDN	0.29	-	-	0.49	-	29.50	-	-5.18	-932.21	-0.04	2.00	140321
Dynasty Gold Corp.	DYG	0.05	-	-	0.28	-	-0.40	-	-22.53	-	-0.04	3.92	52041
Eaglecrest Explorations Ltd.	EEL	0.46	-	-	0.55	-	-11.70	-4.25	-5.04	-	-0.07	0.73	10342
Eastern Platinum Ltd.	ELR	1.21	-	66.40	0.90	6.22	-	4.97	0.41	4.07	-0.01	0.43	9751319
Eastmain Resources Inc.	ER	1.49	-	-48.71	2.94	368.92	-	-	-4.24	-595.73	-0.02	8.84	99665
EMC Metals Corp.	EMC	0.15	-	-	-	-	-	-	-	-	-	-	336309
Endeavour Silver Corp.	EDR	3.27	-	-157.01	2.16	3.85	-	-	-30.11	-33.90	-0.35	1.21	168940
Entree Gold Inc.	ETG	2.73	-	-13.38	5.16	114.20	-	-50.84	-31.87	-707.17	-0.16	36.35	154614
Erdene Resource Development Corp.	ERD	0.26	-	-8.65	0.43	31.65	-	-	-6.65	-543.65	-0.04	2.83	130418
Etruscan Resources Inc.	EET	0.39	-	-0.87	0.74	1.94	-	-1.16	-18.55	-45.88	-0.22	0.20	237624
European Goldfields Ltd.	EGU	5.43	-	98.97	1.55	12.93	-1.40	-	-1.97	-7.36	-0.06	1.18	480901
Evergreen Gaming Corp.	TNA	0.04	-	-	0.23	-	-0.10	0.05	4.69	6.51	-0.01	0.20	40366
Exeter Resource Corp.	XRC	7.99	-	-0.02	19.39	525.11	-	-	-138.55	-	-0.62	7.00	223821
First Majestic Silver Corp.	FR	3.34	-	49.98	1.57	4.16	-	0.32	-3.25	-4.45	-0.12	0.46	293795
First Nickel Inc.	FNI	0.14	-	-0.80	0.41	0.40	-	-88.54	-54.94	-56.45	-0.20	1.14	441732
FNX Mining Co. Inc.	FNX	11.91	-	-2.26	2.84	2.48	-	-	-140.98	-122.64	-5.94	0.39	1417224
Formation Metals Inc.	FCO	1.67	-	-17.81	0.85	5.08	-	-	-2.47	-14.67	-0.06	1.49	54338
Fronteer Development Group Inc.	FRG	4.11	-	-32.06	1.01	260.70	-	-256.07	-10.90	-	-0.44	1.26	290388
Gabriel Resources Ltd.	GBU	4.04	-	-88.56	2.16	52.95	-	-	1.65	40.52	0.01	1.50	472990
Gammon Gold Inc.	GAM	9.40	-	20.97	1.36	4.72	-	8.88	3.44	10.31	0.16	0.44	341065
GGL Resources Corp.	GGL	0.06	-	-	0.43	-	-3.00	-	-10.26	-	-0.01	0.69	69760
Global Alumina Corp.	GLA.U	0.64	-	3.28	0.41	-	-8.30	-	-2.23	-	-0.03	4.05	49246
GobiMin Inc.	GMN	0.84	0.01	-	0.71	-	1.30	-	2.22	10.37	-	2.17	15097
Gold Canyon Resources Inc.	GCU	0.22	-	-	0.64	-	-11.50	-	-6.03	-733.17	-0.02	1.57	60078
Goldbrook Ventures Inc.	GBK	0.34	-	-	1.25	-	<b>-35.50</b>	-	-9.14	-	-0.03	2.43	643267
Golden Band Resources Inc.	GBN	0.23	-	-	0.99	-	-6.00	-	-10.66	-979.34	-0.03	1.40	194706
Golden Peaks Resources Ltd.	GL	0.82	-	-7.76	15.19	133.59	-8.30	-	-187.21	-	-0.11	0.67	19980

Continued on next page

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
Golden Star Resources Ltd.	GSC	2.92	-	40.77	1.50	2.48	-	-0.52	-22.59	-48.31	-0.66	0.35	1071736
Great Basin Gold Ltd.	GBG	1.76	-	-11.80	1.47	13.65	-	-1.22	-35.80	-410.47	-0.55	0.49	917711
Great Panther Silver Ltd.	GPR	0.76	-	-	6.67	2.71	-	-1.96	-93.10	-60.59	-0.20	0.44	657853
Greystar Resources Ltd.	GSL	5.00	-	-9.91	5.56	162.09	-	-	-53.01	-	-0.48	14.89	265462
Guyana Goldfields Inc.	GUY	6.35	-	-27.72	5.85	169.38	-	-	-13.85	-223.55	-0.15	7.64	346788
Halo Resources Ltd.	HLO	0.07	-	-	0.28	-	-5.30	-	-8.93	-	-0.03	0.11	512746
Iberian Minerals Corp.	IZN	0.50	-	-	0.43	-	-0.80	0.54	-102.88	-12.40	-1.78	0.62	425672
Inter-Citic Minerals Inc.	ICI	0.85	-	-23.76	1.63	130.91	-	-	-8.75	-731.85	-0.05	0.99	168229
Int'l. Minerals Corp.	IMZ	4.35	-	43.55	3.07	64.62	54.90	0.28	-0.40	4.84	-0.07	1.29	45426
Int'l. Royalty Corp.	IRC	7.14	0.04	61.41	1.76	11.12	-	0.72	2.43	20.11	0.02	0.14	565558
Intrepid Mines Ltd.	IAU	0.25	-	-0.68	15.62	0.41	-	0.53	22.09	7.45	-0.01	0.25	248350
Jaguar Mining Inc.	JAG	10.98	-	16.75	3.34	6.49	-	0.12	4.28	14.08	-0.19	0.43	353104
Jinshan Gold Mines Inc.	JIN	2.58	-	128.01	10.02	10.41	-	0.13	6.97	14.33	-0.01	0.66	510890
Khan Resources Inc.	KRI	1.00	-	-6.94	1.42	70.16	-	-	-22.28	-738.50	-0.15	41.52	358933
Kimber Resources Inc.	KBR	1.12	-	-28.95	1.55	678.06	-	-	-5.32	-	-0.04	9.55	14449
KWG Resources Inc.	KWG	0.07	-	-1.82	0.76	436.68	-2.30	-	-4.75	-	-0.01	34.10	1185656
Lake Shore Gold Corp.	LSG	2.75	-	-60.19	1.99	178.20	-	-7.45	-3.00	-304.32	-0.05	2.39	971618
Landrill Int'l. Inc.	LDI	0.10	-	-	0.53	-	-2.50	0.91	10.13	11.21	0.01	1.24	29737
Laramide Resources Ltd.	LAM	1.33	-	-	-	-	-	-	-	-	-	-	280713
MAG Silver Corp.	MAG	5.83	-	-22.93	3.06	138.00	-	-	-6.27	-284.92	-0.12	36.45	99545
MagIndustries Corp.	MAA	0.50	-	-	0.61	-	-	-1.70	-21.25	-112.08	-0.29	1.97	606619
MDN Inc.	MDN	0.49	-	3.70	1.06	1.61	-	-	43.42	68.23	0.20	44.24	232965
Medoro Resources Ltd.	MRS	0.56	-	-	-	-	-3.70	-	-	-	-	-	1276505
Mega Uranium Ltd.	MGA	0.63	-	5.27	0.38	16.95	-	-	-5.55	-169.53	-0.09	0.92	1142630
Mercator Minerals, Ltd.	ML	2.41	-	-6.86	2.96	5.55	-	-0.22	-8.12	-44.76	-0.65	0.07	2706566
Metalex Ventures Ltd.	MTX	0.93	-	-	-	-	-0.90	-	135.39	-700.64	-0.14	0.17	10512
Metallic Ventures Gold Inc.	MVG	1.21	-	13.71	1.52	13.04	-	-	7.52	64.85	0.06	28.67	26747
Midway Gold Corp.	MDW	0.71	-	-	1.12	-	-5.80	-16.04	-43.51	-	-0.34	0.27	50349
Minco Gold Corp.	MMM	0.80	-	-3.34	18.60	-58.03	-	-4.57	-861.85	-	-0.38	0.73	28200
Minefinders Corp. Ltd.	MFL	10.66	-	-47.14	4.34	656.58	-	-0.25	-7.09	-	-0.79	0.32	198639
Minera Andes Inc.	MAI	0.69	-	-13.12	1.80	28.64	-	-0.22	-1.35	-8.14	-0.07	0.13	266671
Mountain Province Diamonds Inc.	MPV	2.36	-	-84.54	2.37	-	-	-	-2.95	-	-0.03	0.07	37839
Mustang Minerals Corp.	MUM	0.12	-	-	0.51	-	-4.00	-	-6.16	-639.56	-0.02	1.20	125600
Nautilus Minerals Inc.	NUS	2.17	-	-3.84	1.23	25.51	-	-	-32.04	-697.39	-0.56	16.44	190555
Newsun Resources Ltd.	NSU	2.19	-	-32.57	7.00	280.83	-	-	-20.41	-554.74	-0.06	0.88	596328
New Gold Inc.	NGD	4.33	-	-51.36	3.12	13.98	-	-	-2.69	-12.08	-0.04	1.86	2763381
Norex Exploration Services Inc.	NRX	0.50	-	-7.76	0.55	0.17	-	0.04	-11.78	2.48	-0.20	0.74	14913
North American Tungsten Corp. Ltd.	NTC	0.19	-	-	0.89	-	4.90	-0.64	-41.69	-20.96	-0.10	0.85	208499
Northern Dynasty Minerals Ltd.	NDM	9.05	-	-8.59	-	80.25	-	-	415.06	-	-1.62	0.23	104614
NovaGold Resources Inc.	NG	5.67	-	-2.12	2.40	159.10	-	-2.17	-66.65	-	-2.28	0.03	363841
Noveko Int'l. Inc.	EKO	1.42	-	-3.25	2.47	7.13	-	-12.86	-68.30	-157.85	-0.45	1.50	115387
Olympus Pacific Minerals Inc.	OYM	0.28	-	-11.38	1.10	7.61	-	-8.37	-14.10	-97.17	-0.04	1.82	115925
Orvana Minerals Corp.	ORV	1.05	-	4.88	1.03	1.99	-	12.12	18.01	36.60	0.17	2.26	128972
Pacific Booker Minerals Inc.	BKM	6.75	-	-	2.99	-	-33.80	-	-9.73	-	-0.23	9.19	3603
Platinum Group Metals Ltd.	PTM	2.19	-	-38.13	3.07	337.89	-	-	-11.00	-	-0.10	42.63	441977
Premier Gold Mines Ltd.	PG	3.51	-	-	4.40	547.10	-	-	-4.51	-623.42	-0.04	3.13	260959
Prize Mining Corp.	PRZ	0.04	-	-	0.12	-	-0.20	-1.06	-7.13	-	-0.03	0.03	188413
Queenston Mining Inc.	QMI	4.30	-	-80.24	4.12	374.78	-	-	-2.31	-215.30	-0.02	13.27	121339
Red Back Mining Inc.	RBI	16.97	-	21.35	5.67	13.07	-	3.78	9.75	24.48	0.29	0.90	1404085
Rubicon Minerals Corp.	RMX	4.52	-	-344.29	7.74	653.45	-	-	-2.78	-238.60	-0.02	1.48	524192
Sabina Gold & Silver Corp.	SBB	1.13	-	-18.47	0.94	156.18	-	-	-4.88	-881.63	-0.06	4.29	154205
Scorpio Mining Corp.	SPM	0.61	-	-0.81	6.22	60.44	-	-4.93	-303.47	-362.96	-0.84	0.48	327264
Seabridge Gold Inc.	SEA	26.15	-	97.53	9.85	976.67	-	-	-4.64	-459.80	-0.12	3.68	30073
Shore Gold Inc.	SGF	0.85	-	-0.34	0.67	138.47	-	-	-223.58	-	-3.07	2.65	376350
Silver Standard Resources Inc.	SSO	18.22	-	-53.81	2.40	357.63	-	-0.08	-7.60	-546.31	-0.82	0.49	90706
South American Gold & Copper Co. Ltd.	SAG	0.03	-	13.56	1.56	1.93	-	0.58	3.41	5.98	-	0.48	128773
Spur Ventures Inc.	SVU	0.30	-	13.17	0.53	3.87	-	-	0.27	8.12	-	11.61	54368
St Andrew Goldfields Ltd.	SAS	0.81	-	-6.77	3.46	75.37	-	-316.33	-30.68	-894.64	-0.11	0.63	334680
Starfield Resources Inc.	SRU	0.10	-	-12.13	0.30	80.68	46.80	-331.33	-3.78	-	-0.01	0.85	1148431
Stornoway Diamond Corp.	SWY	0.47	-	-5.16	0.75	552.79	-	-	-11.60	-	-0.08	0.25	1610638
Strathmore Minerals Corp.	STM	0.66	-	-	1.74	-	-8.40	-	-70.33	-	-0.27	1.54	124189
Sulliden Gold Corp. Ltd.	SUE	0.74	-	-85.46	1.24	62.82	-	-0.12	-2.22	-149.95	-0.02	0.41	172893
Sunridge Gold Corp.	SGC	0.36	-	-	0.40	-	-12.00	-	-3.77	-	-0.03	4.20	114570
Tanzanian Royalty Exploration Corp.	TNX	4.02	-	-73.41	13.44	-	-	-93.57	-13.97	-	-0.04	3.10	124934
Tiomin Resources Inc.	TIO	0.04	-	-0.38	0.29	13.08	-	-	-15.63	-751.36	-0.02	7.53	1114820
Titanium Corp. Inc.	TIC	0.48	-	-	2.16	-	-1.40	-	-160.66	-	-0.36	4.68	86830
Tournigan Energy Ltd.	TVC	0.29	-	-	0.70	-	-2.50	-	-29.05	-	-0.12	7.14	196102
Tri Origin Exploration Ltd.	TOE	0.15	-	-	0.69	-	-0.90	-2.93	-15.15	-	-0.03	0.03	68501
True North Gems Inc.	TGX	0.09	-	-	0.32	-	-3.00	-	-19.15	-	-0.06	4.25	99912
UEX Corp.	UEX	1.13	-	-27.22	1.54	166.07	-	-	-6.60	-711.23	-0.05	1.22	336300
Unor Inc.	UNI	0.06	-	-	0.26	-	-1.80	-	-2.99	-616.94	-0.01	1.18	245557
Ur-Energy Inc.	URE	0.84	-	-3.27	0.80	9.58	-	-	-18.17	-218.59	-0.19	20.02	259620

Continued on next page

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
Urbana Corp.	URB	1.60	-	-1.37	0.78	81.33	-1.30	-9.36	-2.41	-249.19	-0.06	0.06	6134
Western Copper Corp.	WRN	1.40	-	-46.64	1.49	169.97	-	-	-3.81	-426.84	-0.04	1.23	156346
WGI Heavy Minerals, Inc.	WG	0.42	-	-4.22	0.57	0.33	0.70	6.18	-23.28	-9.74	-0.18	1.51	74347
<b>Average per group</b>				<b>-16.94</b>	<b>2.31</b>	<b>114.60</b>	<b>-2.27</b>	<b>-20.39</b>	<b>-32.08</b>	<b>-244.09</b>	<b>-0.23</b>	<b>6.80</b>	<b>450216</b>

### GOLD & PRECIOUS METALS

Agnico-Eagle Mines Ltd.	AEM	54.05	-	59.15	3.11	15.98	-	0.55	2.70	32.32	0.47	0.41	651162
Apollo Gold Corp.	APG	0.43	-	-3.44	1.22	1.47	-	0.57	2.40	7.88	-0.04	0.37	416826
Barrick Gold Corp.	ABX	36.45	0.40	-7.61	1.95	3.62	-	0.39	10.95	30.36	2.42	0.46	2836271
Centerra Gold Inc.	CG	11.15	-	32.14	2.94	3.54	-	-	17.65	24.74	0.62	4.63	1274076
Central Fund of Canada Ltd.	CEF.A	13.67	0.01	-12.54	1.62	<b>-4.88</b>	-4.50	-	-29.28	-	-2.67	-	83200
Crowflight Minerals Inc.	CML	0.16	-	1.67	0.36	5.10	-	4.47	-5.29	-15.35	-0.05	0.49	477158
Dianor Resources Inc.	DOR	0.07	-	-	<b>0.28</b>	-	<b>-6.50</b>	-1.05	-6.84	-	-0.02	0.23	404943
Dundee Precious Metals Inc.	DPM	3.33	-	-2.87	0.70	2.04	-	-3.29	-20.90	-92.00	-1.61	1.55	122521
Eldorado Gold Corp.	ELD	12.55	-	21.16	5.46	11.64	-	-	23.26	<u>51.42</u>	0.50	2.01	2871210
Gold Reserve Inc.	GRZ	1.24	-	-3.81	0.36	59.18	-	-0.21	-6.86	-	-0.34	0.92	21299
Goldcorp Inc.	G	35.58	0.18	14.27	1.62	6.41	-	<u>372.58</u>	11.93	48.27	2.49	0.19	2249514
High River Gold Mines Ltd.	HRG	0.67	-	-10.16	0.83	1.36	-	-0.56	-5.50	-13.88	-0.17	0.45	884946
IAMGOLD Corp.	IMG	14.15	0.06	18.07	2.37	4.40	-	29.21	3.46	7.12	0.20	0.70	2351192
Kinross Gold Corp.	K	17.54	0.10	-23.09	2.27	5.89	-	-0.68	7.14	29.22	0.41	0.43	2247443
Kirkland Lake Gold Inc.	KGI	6.50	-	<b>-487.29</b>	4.39	8.30	-	-	-12.04	-23.66	-0.19	2.65	179044
North American Palladium Ltd.	PDL	3.90	-	-2.59	2.84	2.28	-	-110.31	-124.18	-105.34	-2.01	3.55	470715
Northgate Minerals Corp.	NGX	2.59	-	4.67	1.49	1.28	-	1.58	9.50	12.52	-0.07	0.77	361311
Pan American Silver Corp.	PAA	22.41	-	23.31	2.47	4.96	-	-	7.24	16.86	0.60	0.93	230041
Richmont Mines Inc.	RIC	3.93	-	11.45	1.53	1.34	-	-	6.13	5.82	0.17	2.20	35865
Sangoma Technologies Corp.	STC	0.94	-	-	1.76	-	12.10	-	<u>30.72</u>	42.29	0.16	<u>5.44</u>	47622
Semafo Inc.	SMF	4.22	-	11.73	4.73	5.06	-	1.38	10.96	17.32	0.09	0.69	1326953
Silver Wheaton Corp.	SLW	14.63	-	72.25	3.88	31.28	-	0.11	1.60	20.87	0.09	0.02	1337164
Teck Resources Ltd.	TCK.B	35.01	-	9.52	1.56	2.16	29.80	0.10	8.98	33.75	2.73	0.20	2566413
Vista Gold Corp.	VGZ	2.42	-	-31.64	1.52	152.84	-	-0.42	-9.54	-	-0.32	0.90	28500
Wesdome Gold Mines Ltd.	WDO	2.07	0.02	5.62	2.27	2.55	-	1.70	9.21	11.85	0.06	0.91	191073
Yamana Gold Inc.	YRI	10.58	0.04	12.43	1.12	5.15	-	1.32	6.56	35.79	0.60	0.18	4203947
<b>Average per group</b>				<b>-11.98</b>	<b>2.10</b>	<b>13.87</b>	<b>7.73</b>	<b>15.65</b>	<b>-1.92</b>	<b>8.10</b>	<b>0.16</b>	<b>1.25</b>	<b>1071939</b>

### OIL & GAS

#### Integrated Oils

Husky Energy Inc.	HSE	26.59	1.20	<b>7.13</b>	<b>1.57</b>	<b>0.90</b>	-	2.79	32.78	<u>21.35</u>	5.80	0.27	864432
Imperial Oil Ltd.	IMO	38.52	0.40	13.78	3.65	1.12	-	<u>32.21</u>	<u>57.98</u>	17.43	5.98	<u>0.58</u>	513441
Suncor Energy Inc.	SU	31.71	0.40	14.82	2.04	0.98	-	0.40	13.98	13.47	3.36	0.18	2835787
<b>Average per group</b>				<b>11.91</b>	<b>2.42</b>	<b>1.00</b>	<b>-</b>	<b>11.80</b>	<b>34.91</b>	<b>17.42</b>	<b>5.05</b>	<b>0.34</b>	<b>1404553</b>

#### Producers

Anderson Energy Ltd.	AXL	1.33	-	9.24	0.37	0.74	-	0.45	-4.56	11.10	-0.31	0.14	811662
Antrim Energy Inc.	AEN	1.22	-	-17.97	0.49	9.16	-	-	-4.99	-64.30	-0.10	2.57	269959
ARC Energy Trust	AET.UN	19.80	1.20	6.74	2.04	2.49	19.40	1.01	18.93	38.72	2.36	0.12	616356
Baytex Energy Trust	BTE.UN	30.50	2.16	8.14	3.21	2.29	29.50	1.11	27.86	29.48	2.79	0.20	270174
Berens Energy Ltd.	BEN	2.69	-	9.89	2.64	2.98	-	0.71	4.57	5.17	-0.03	0.15	2511299
Bonavista Energy Trust	BNP.UN	23.13	1.92	4.46	1.76	1.66	14.60	1.11	25.45	40.82	4.96	0.16	259422
Canadian Natural Resources Ltd.	CNQ	70.10	0.42	6.84	2.06	2.34	-	0.61	23.00	49.09	12.88	0.14	1051813
Canadian Oil Sands Trust	COS.UN	27.74	1.40	15.01	3.42	2.93	17.00	1.56	29.14	36.59	2.81	0.19	1009541
Canadian Superior Energy Inc.	SNG	0.56	-	3.03	0.39	1.09	-	0.37	-9.58	-16.02	-0.20	0.57	152932
Candax Energy Inc.	CAX	0.07	-	-0.85	0.13	0.36	-	0.24	-3.59	-14.68	-0.07	0.22	753851
Celtic Exploration Ltd.	CLT	20.40	-	8.08	2.29	2.96	-	0.86	17.50	23.33	1.30	0.33	110459
Cinch Energy Corp.	CNH	1.47	-	5.95	0.97	1.94	-	0.70	3.97	7.95	0.02	0.12	284027
Compton Petroleum Corp.	CMT	0.92	-	0.88	0.14	<b>0.20</b>	-	0.14	1.46	26.75	-0.75	0.07	1117278
Connacher Oil and Gas Ltd.	CLL	1.20	-	-4.71	0.54	0.40	-	0.04	-0.67	0.63	-0.37	0.31	2798906
Crew Energy Inc.	CR	13.99	-	27.13	1.68	3.62	-	0.23	3.58	12.30	0.25	0.10	544615
Daylight Resources Trust	DAY.UN	10.36	0.96	4.27	1.59	1.52	31.40	0.93	20.32	34.16	1.72	0.26	929622
Delphi Energy Corp.	DEE	2.00	-	2.91	0.82	1.08	-	0.73	4.09	8.55	0.02	0.12	499118
EnCana Corp.	ECA	32.96	1.60	3.7	1.01	0.76	-	0.88	26.52	31.91	10.18	0.23	1838921
Enerplus Resources Fund	ERF.UN	22.69	2.16	3.93	0.87	1.51	14.00	2.30	17.68	37.83	5.21	0.16	261425
Eurogas Corp.	EUG	0.90	-	<b>-68.69</b>	1.40	39.71	7.00	-	0.51	15.62	-	<u>20.40</u>	28288
Fortress Energy Inc.	FEI	0.30	-	-1.35	<b>0.10</b>	0.24	-0.40	0.52	-4.43	-12.57	-0.30	0.27	96674
Freehold Royalty Trust	FRU.UN	15.27	1.68	8.04	3.43	3.69	24.90	1.27	30.14	53.16	1.91	0.10	147581
Great Plains Exploration Inc.	GPX	0.42	-	2.12	0.37	0.75	-	0.84	0.77	1.97	-0.02	0.20	266467
Ivanhoe Energy Inc.	IE	3.54	-	-22.87	3.60	12.40	-	-0.06	-10.54	-24.08	-0.14	0.80	513429
NAL Oil & Gas Trust	NAE.UN	12.85	1.08	5.19	2.22	1.81	22.00	0.95	24.97	34.00	1.96	0.27	538409
NuVista Energy Ltd.	NVA	12.89	-	5.08	1.26	1.82	-	0.71	12.11	26.82	1.48	0.14	275418
OPTI Canada Inc.	OPC	1.94	-	-1.17	0.24	5.09	-	-0.09	-8.10	-456.59	-1.75	0.11	498822
Orleans Energy Ltd.	OEX	2.58	-	6.55	0.74	1.33	-	0.82	-1.91	3.42	-0.13	0.19	329084
Paramount Energy Trust	PMT.UN	4.89	0.60	2.66	2.15	0.91	29.40	0.49	10.35	13.23	0.13	0.13	348308

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
Paramount Resources Ltd.	POU	14.94	-	46.88	1.28	3.70	-	0.04	-10.36	-26.58	-1.65	0.34	137795
Pengrowth Energy Trust	PGF.UN	10.75	0.84	3.41	1.03	1.23	15.30	0.63	9.39	27.02	0.99	0.12	434129
Penn West Energy Trust	PWT.UN	17.61	1.80	3.55	0.81	1.25	25.60	0.68	12.45	33.19	3.07	0.13	600390
Petrobank Energy and Resources Ltd.	PBG	52.21	-	-	-	-	-	-	-	-	-	-	375067
Peyto Energy Trust	PEY.UN	12.92	1.44	5.59	2.49	3.27	12.00	0.51	22.21	<u>55.71</u>	1.79	0.13	367345
Provident Energy Trust	PVE.UN	8.49	0.72	10.31	1.34	0.66	-35.30	0.68	18.73	13.80	1.32	0.22	279586
Sure Energy Inc.	SHR	0.68	-	19.90	0.82	3.29	-	-	-3.94	-17.66	-0.04	1.24	34449
Talisman Energy Inc.	TLM	18.08	0.22	3.69	1.65	1.34	-	1.60	33.33	37.00	4.63	0.22	2243075
TRAFINA Energy Ltd.	TFA.A	0.65	-	-	0.40	-	-3.10	<u>5.32</u>	-15.12	-31.16	-0.25	0.29	61715
Trilogy Energy Trust	TET.UN	8.27	0.60	6.31	1.91	1.53	<b>-60.20</b>	0.86	20.21	28.23	1.21	0.14	173698
Vermilion Energy Trust	VET.UN	32.32	2.28	6.76	3.01	2.24	30.60	2.45	<u>37.31</u>	40.60	4.64	0.23	189026
West Energy Ltd.	WTL	4.06	-	5.65	1.44	1.60	-	-	7.16	10.83	0.21	1.67	530576
Zargon Energy Trust	ZAR.UN	19.4	2.16	3.75	1.61	1.34	11.90	1.65	33.35	38.48	5.01	0.23	60109
<b>Average per group</b>				<b>148.03</b>	<b>59.72</b>	<b>129.23</b>	<b>205.6</b>	<b>33.85</b>	<b>419.27</b>	<b>163.82</b>	<b>66.74</b>	<b>33.73</b>	<b>24620820</b>

### Services

AKITA Drilling Ltd.	AKT.A	9.90	0.28	7.48	0.91	1.29	25.40	-	9.81	13.94	1.07	1.91	4249
AltaGas Income Trust	ALA.UN	18.25	2.16	6.00	1.37	0.69	9.50	0.38	12.34	10.97	1.96	0.32	245134
Badger I.F.	BAD.UN	15.16	1.26	5.56	2.50	1.10	10.10	0.80	26.47	19.16	2.26	0.52	14404
Calfrac Well Services Ltd.	CFW	23.75	0.10	14.60	2.28	1.58	-	0.39	5.93	5.79	0.26	0.70	99317
Destiny Resource Services Corp.	DSC	4.76	-	4.88	2.03	0.40	-	1.92	<u>26.84</u>	6.91	0.66	0.97	4125
Enerflex Systems I.F.	EFX.UN	14.40	1.20	9.64	1.69	0.64	13.10	0.74	15.24	9.25	1.46	1.29	169594
Ensign Energy Services Inc.	ESI	15.17	0.35	8.04	1.50	1.36	-	2.04	23.56	21.70	2.33	0.76	263782
Flint Energy Services Ltd.	FES	11.87	-	-4.24	1.14	0.24	-	-1.18	15.55	5.64	1.71	1.04	160741
Foremost I.F.	FMO.UN	6.09	0.40	5.98	0.85	0.60	9.10	-	18.47	13.00	1.29	<u>2.87</u>	4721
Hanwei Energy Services Corp.	HE	0.60	-	10.17	0.27	0.37	-	0.26	8.62	11.85	0.13	1.72	99700
HSE Integrated Ltd.	HSL	0.40	-	7.86	0.36	0.13	-	0.56	3.66	2.54	-0.01	1.06	58777
Hyduke Energy Services Inc.	HYD	0.31	-	-0.82	0.22	0.12	-	-0.55	-17.85	-5.62	-0.31	2.09	22953
IROC Energy Services Corp.	ISC	0.70	-	3.99	0.49	0.47	-	0.40	10.15	13.67	0.03	0.53	12741
Keyera Facilities I.F.	KEY.UN	24.26	1.80	7.29	2.40	0.69	9.80	0.68	18.42	8.92	2.24	0.39	141399
Pason Systems Inc.	PSI	10.86	0.28	14.01	2.49	2.99	-	-	22.74	<u>32.94</u>	0.99	2.80	82769
Peak Energy Services Trust	PES.UN	0.27	-	<b>-399.34</b>	<b>0.08</b>	<b>0.08</b>	<b>-0.70</b>	0.14	0.94	4.16	-0.18	0.45	114187
Precision Drilling Trust	PD.UN	8.33	-	2.60	0.57	0.95	5.80	0.28	9.49	32.16	2.58	0.27	974022
Pulse Seismic Inc.	PSD	1.43	-	-16.67	1.15	1.69	-	0.03	3.62	7.87	-	0.65	30941
Savanna Energy Services Corp.	SVY	7.18	0.10	-1.51	0.60	0.93	-	-1.27	-28.47	13.43	-4.61	0.40	112573
ShawCor Ltd.	SCL.A	28.26	0.28	9.01	2.71	1.45	12.80	<u>2.81</u>	24.69	14.88	2.66	1.17	100277
Stoneham Drilling Trust	SDG.UN	4.60	-	1.96	0.37	0.33	4.20	0.40	10.85	16.19	1.19	0.34	31518
Technicoil Corp.	TEC	0.65	-	47.07	0.66	0.75	-	0.31	-1.08	10.19	-0.05	0.56	55763
Trican Well Service Ltd.	TCW	14.38	0.10	-97.95	2.51	1.75	-	0.08	-10.48	9.50	-1.03	0.83	238288
<b>Average per group</b>				<b>-15.41</b>	<b>1.27</b>	<b>0.90</b>	<b>9.91</b>	<b>0.46</b>	<b>9.11</b>	<b>12.13</b>	<b>0.76</b>	<b>1.03</b>	<b>132260</b>

### Junior

Alhambra Resources Inc.	ALH	0.45	-	-	-	-	-0.90	-	209.48	-12.90	-0.03	0.04	44426
AltaCanada Energy Corp.	ANG	0.07	-	-	0.21	-	-0.70	0.02	-11.99	-40.05	-0.06	0.18	35338
Arsenal Energy Inc.	AEI	0.85	-	3.02	1.42	1.06	-	0.73	33.97	29.23	0.23	0.17	426055
Bankers Petroleum Ltd.	BNK	5.97	-	176.72	8.14	8.82	-	0.49	13.81	21.77	0.08	0.46	2226591
Birchcliff Energy Ltd.	BIR	9.55	-	15.61	2.12	4.24	-	0.57	7.50	22.06	0.31	0.11	289826
Brownstone Ventures Inc.	BWN	0.75	-	-	0.70	-	-4.70	-	-61.37	<u>111.42</u>	-0.82	73.80	86584
Calvalley Petroleum Inc.	CVI.A	2.33	-	24.52	1.11	2.87	58.50	-	14.91	31.37	0.24	6.85	87178
Canoro Resources Ltd.	CNS	0.13	-	-	0.18	-	-1.20	-	-8.17	-115.21	-0.07	5.23	124478
Caspian Energy Inc.	CEK	0.15	-	-1.86	0.20	1.84	-	-0.32	-11.90	-106.03	-0.17	0.21	91138
Corridor Resources Inc.	CDH	4.42	-	9.48	1.43	4.49	-	-	11.80	38.16	0.37	1.04	117770
Derek Oil & Gas Corp.	DRK	0.04	-	-	<b>0.10</b>	-	-2.20	-3.99	-6.93	-	-0.03	0.12	36164
Diaz Resources Ltd.	DZR	0.15	-	-1.63	0.34	0.55	-	0.37	-10.06	-2.88	-0.10	0.15	112033
Enterra Energy Trust	ENT.UN	1.94	-	1.79	0.41	0.43	-8.80	0.51	7.77	11.87	-0.13	0.26	102610
Greentree Gas & Oil Ltd.	GGO	0.03	-	-	0.25	-	-1.20	0.14	-20.38	-57.25	-0.04	0.07	45767
Heritage Oil Corp.	HOC	8.58	-	<b>-21.24</b>	12.51	226.29	-	-0.25	-13.61	-327.51	-0.23	0.42	7886
Humboldt Capital Corp.	HMB	2.10	-	-1.29	0.76	<b>-1.12</b>	-7.10	-	-72.13	106.15	-1.99	<u>140.47</u>	1469
Int'l. Sovereign Energy Corp.	ISR	0.56	-	7.88	0.38	0.44	-	-	-24.83	-31.92	-0.42	0.23	42484
Iteration Energy Ltd.	ITX	1.63	-	-1.55	0.48	0.66	-	-0.29	-33.62	17.81	-1.40	0.13	628245
Ithaca Energy Inc.	IAE	1.28	-	-	0.85	-	-6.30	-0.45	-9.79	-946.95	-0.23	0.53	697937
Mart Resources, Inc.	MMT	0.18	-	-	0.74	-	-3.20	-0.77	-23.31	-	-0.11	0.77	1135462
Midnight Oil Exploration Ltd.	MOX	1.07	-	3.51	0.41	0.95	-	<u>1.38</u>	5.69	14.90	0.11	0.71	123949
Norwood Resources Ltd.	NRS	0.07	-	-	0.46	-	-0.30	-23.56	-366.01	-	-0.58	0.66	264534
Pacific Energy Resources Ltd.	PFE	0.01	-	-	-	-	20.30	-	-	-	-	-	2243134
Pacific Roderia Energy Inc.	PRD	0.29	-	-	0.98	-	-10.30	-	-26.48	-692.03	-0.08	24.32	92282
Pan Orient Energy Corp.	POE	6.55	-	-	2.05	-	17.60	-	52.15	48.93	1.67	0.99	97552
Petro-Reef Resources Inc.	PER	0.42	-	-	0.68	-	-3.40	0.89	8.39	9.32	0.03	0.13	73144
ProspEx Resources Ltd.	PSX	1.71	-	4.49	0.79	1.26	-	1.00	7.95	16.98	0.16	0.16	428374
Questerre Energy Corp.	QEC	3.16	-	293.97	4.55	19.25	-	-	-4.80	-21.51	-0.04	2.64	401930
Result Energy Inc.	RTE	0.40	-	-	1.51	-	-2.10	-0.84	-28.16	-47.14	-0.12	0.23	1320769

Continued on next page

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
Sharon Energy Ltd.	SHY	0.09	-	-	0.38	-	-0.90	-	-5.05	-23.67	-0.02	1.05	18030
Sterling Resources Ltd.	SLG	1.74	-	-	1.55	-	3.80	-	-1.56	-166.52	-0.02	1.56	355316
Stratic Energy Corp.	SE	0.14	-	-	0.32	-	-1.30	-0.28	-16.36	-364.60	-0.19	0.17	666702
Transeuro Energy Corp.	TSU	0.06	-	-	-	-	-0.10	-1.32	<u>224.43</u>	-638.75	-0.20	0.08	90974
Twoco Petroleum Ltd.	TWO	0.45	-	-	0.27	-	-1.10	0.66	5.57	10.63	-0.03	0.07	11775
Wrangler West Energy Corp.	WX	2.90	-	-	0.77	-	-5.70	1.30	9.04	7.25	0.17	0.10	16990
Yoho Resources Inc.	YO	2.65	-	-	1.03	-	-11.20	0.52	-11.40	-23.33	-0.37	0.10	13405
Zapata Energy Corp.	ZCO	3.05	-	1.86	0.93	0.73	-21.40	0.69	22.30	17.23	0.48	0.10	8814
ZEDI Inc.	ZED	0.40	-	8.75	0.87	0.83	-21.40	-	7.02	6.60	0.03	2.02	75687
<b>Average per group</b>				<b>30.83</b>	<b>1.43</b>	<b>16.09</b>	<b>-0.59</b>	<b>-0.95</b>	<b>-3.41</b>	<b>-91.08</b>	<b>-0.10</b>	<b>7.20</b>	<b>332705</b>

### PAPER & FOREST PRODUCTS

Ainsworth Lumber Co. Ltd.	ANS	2.18	-	-1.66	0.87	1.26	-	-0.27	-11.43	0.01	-1.45	0.37	53611
Canfor Corp.	CFP	7.44	-	-8.64	0.71	0.41	-	-0.38	-20.29	-5.84	-3.52	0.63	234844
Canfor Pulp I.F.	CFX.UN	8.45	0.96	-26.03	1.32	12.88	-26.30	-	10.28	-	0.66	0.03	70150
Cascades Inc.	CAS	7.64	0.16	2.90	0.60	0.19	-	0.09	-0.13	1.58	-2.11	0.45	289479
Catalyst Paper Corp.	CTL	0.24	-	0.62	<b>0.11</b>	<b>0.04</b>	-	-0.06	-12.92	-0.17	-1.17	0.30	816112
Cathay Forest Products Corp.	CFZ	0.58	-	-	0.98	-	-18.70	-0.68	-6.00	-15.06	-0.04	0.39	102722
Int'l. Forest Products Ltd.	IFP.A	4.42	-	-54.30	0.51	0.47	-5.60	-0.09	-11.79	-7.11	-1.58	0.51	32490
Norbord Inc.	NBD	17.28	-	-27.94	4.67	0.74	-	-0.08	-20.17	-13.85	-6.06	0.16	39483
PRT Forest Regeneration I.F.	PRT.UN	1.88	-	-7.29	0.53	0.46	-3.40	-1.67	-59.06	0.32	-2.61	<u>0.84</u>	8872
SFK Pulp Fund	SFK.UN	0.88	-	-4.28	0.15	0.15	-1.30	0.28	2.50	3.54	-0.11	0.70	121657
Sino-Forest Corp.	TRE	18.65	-	11.65	2.00	3.49	-	0.30	<u>12.66</u>	<u>34.59</u>	1.03	0.78	889116
TimberWest Forest Corp.	TWF.UN	4.96	-	1.51	1.52	2.36	1.60	<u>0.45</u>	-1.76	-9.10	-2.54	0.08	160657
West Fraser Timber Co. Ltd.	WFT	32.56	0.12	-12.74	0.69	0.43	-	0.28	-6.97	-3.61	-5.99	0.61	63617
Western Forest Products Inc.	WEF	0.20	-	-0.62	0.13	0.05	-	-0.28	-15.24	-6.48	-0.46	0.68	155821
<b>Average per group</b>				<b>-9.76</b>	<b>1.06</b>	<b>1.76</b>	<b>-8.95</b>	<b>-0.16</b>	<b>-10.02</b>	<b>-1.63</b>	<b>-1.85</b>	<b>0.47</b>	<b>217045</b>

### CONSUMER PRODUCTS

#### Agricultural Industries

Bevo Agro Inc.	BVO	0.15	-	-	<b>0.39</b>	-	2.50	0.12	4.12	7.70	-0.03	0.20	14960
Buhler Industries Inc.	BUI	5.60	-	<b>5.21</b>	1.27	0.64	-	<u>12.64</u>	<u>18.76</u>	<u>9.61</u>	0.84	<u>2.03</u>	22238
Ridley Inc.	RCL	7.41	-	18.49	0.64	<b>0.16</b>	-	0.55	0.84	2.40	-0.21	1.12	1512
Sun Gro Horticulture I.F.	GRO.UN	4.30	-	5.67	0.98	0.43	-86.20	-0.28	-25.17	2.61	-2.63	0.56	5861
<b>Average per group</b>				<b>9.79</b>	<b>0.82</b>	<b>0.41</b>	<b>-41.85</b>	<b>3.26</b>	<b>-0.36</b>	<b>5.58</b>	<b>-0.51</b>	<b>0.98</b>	<b>11143</b>

#### Food Processing

Arctic Glacier I.F.	AG.UN	3.48	-	19.61	<b>0.55</b>	0.51	-4.20	-0.03	3.85	12.08	-0.53	0.10	48535
Beaumont Select Corp.s Inc.	BMN.A	0.75	-	-1.55	0.58	0.53	-5.00	-0.16	15.04	<u>17.84</u>	-0.01	1.14	5536
Canada Bread Co., Ltd.	CBY	55.00	0.24	9.63	1.97	0.81	-	<u>9.00</u>	14.30	5.92	3.40	0.51	1086
Clearwater Seafoods I.F.	CLR.UN	0.91	-	-0.19	-	<b>-0.51</b>	-0.20	-2.91	-473.27	-	-10.27	-	17947
High Liner Foods Inc.	HLF	9.45	0.30	6.00	1.12	0.23	-	0.22	11.19	4.51	0.78	1.20	8182
Lazard Global Convertible Bond Fund	CBF.UN	9.94	0.70	-	-	-	-2.80	-	-	-	-	-	4314
Maple Leaf Foods Inc.	MFI	11.25	0.16	8.50	1.27	0.27	-	0.09	1.81	2.82	-1.04	0.41	75289
Menu Foods I.F.	MEW.UN	3.10	-	4.52	4.05	0.24	27.70	-0.05	7.23	3.09	-1.05	0.41	20299
Rogers Sugar I.F.	RSI.UN	4.80	0.46	9.93	1.57	0.77	10.70	0.21	14.46	10.80	0.30	0.45	114400
Saputo Inc.	SAP	29.75	0.57	14.45	3.12	1.06	-	0.69	<u>16.98</u>	7.78	1.82	0.74	253788
SunOpta, Inc.	SOY	3.06	-	-26.50	0.81	0.17	-	0.05	1.89	2.21	-0.39	0.95	12082
Swiss Water Decaffeinated Coffee I.T.	SWS.UN	3.80	0.36	-1.81	0.64	0.79	-1.50	-4.93	-43.76	9.13	-2.65	1.42	5560
The Skor Food Group Inc.	SKF	0.41	-	-	0.61	-	-8.40	0.93	4.18	1.21	0.02	<u>1.52</u>	25179
<b>Average per group</b>				<b>3.87</b>	<b>1.48</b>	<b>0.44</b>	<b>2.04</b>	<b>0.26</b>	<b>-35.51</b>	<b>7.04</b>	<b>-0.80</b>	<b>0.80</b>	<b>45554</b>

#### Distilleries, Breweries & Beverages

Big Rock Brewery Income Trust	BR.UN	15.85	1.16	9.23	3.81	2.52	14.00	<u>1.42</u>	16.12	12.16	0.71	0.61	4239
Brick Brewing Co. Ltd.	BRB	0.67	-	-4.59	0.89	0.53	-	-2.84	-24.90	-7.80	-0.29	1.15	21177
Corby Distilleries Ltd.	CDL.A	15.47	0.56	13.89	1.86	2.57	15.10	-	18.82	<u>26.43</u>	1.56	<u>4.39</u>	22097
Cott Corp.	BCB	7.44	-	4.64	2.18	<b>0.30</b>	-	-0.10	-20.59	0.38	-2.44	0.48	185854
Lassonde Industries Inc.	LAS.A	54.00	1.08	8.63	2.08	0.71	<b>12.90</b>	0.62	<u>18.92</u>	8.84	5.41	1.11	1525
Magnotta Winery Corp.	MGN	1.70	-	8.10	<b>0.68</b>	0.98	-	0.31	10.07	17.73	0.21	1.89	1788
Sun-Rype Products Ltd.	SRF	9.09	-	14.94	3.40	0.79	-	-0.27	-39.13	-13.76	-1.76	1.09	1865
<b>Average per group</b>				<b>7.83</b>	<b>2.13</b>	<b>1.20</b>	<b>14.00</b>	<b>-0.14</b>	<b>-2.96</b>	<b>6.28</b>	<b>0.49</b>	<b>1.53</b>	<b>34078</b>

#### Household Goods

AlarmForce Industries Inc.	AF	7.18	-	12.57	<b>4.45</b>	2.91	-	<u>4.31</u>	<u>18.90</u>	<u>16.83</u>	0.31	<u>0.92</u>	13482
MEGA Brands Inc.	MB	0.60	-	-0.07	-	<b>0.05</b>	-	-1.14	-233.47	-15.94	-13.04	0.44	912456
XS Cargo I.F.	XSC.UN	0.11	-	-	-	-	-	-	-	-	-	-	8340
<b>Average per group</b>				<b>6.25</b>	<b>4.45</b>	<b>1.48</b>	<b>-</b>	<b>1.59</b>	<b>-107.29</b>	<b>0.44</b>	<b>-6.37</b>	<b>0.68</b>	<b>311426</b>

#### Packaging Products

CCL Industries Inc.	CCL.B	25.11	0.60	34.72	1.09	0.68	49.30	0.10	7.55	<u>11.38</u>	1.38	0.40	31998
Imaflex Inc.	IFX.A	0.20	-	-	<b>0.47</b>	-	-24.00	0.11	-1.78	0.05	-0.07	0.84	5990

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
Intertape Polymer Group Inc.	ITP	3.22	-	-2.60	0.76	0.24	-	-0.22	-0.88	0.43	-0.70	0.62	68902
Richards Packaging I.F.	RPI.UN	6.90	0.79	8.22	0.92	0.37	10.40	0.01	1.17	10.83	-0.88	0.54	4841
Winpak Ltd.	WPK	8.20	0.12	7.88	1.61	0.97	-	<u>3.12</u>	<u>14.27</u>	9.26	0.67	<u>1.46</u>	5734
<b>Average per group</b>				<b>12.06</b>	<b>0.97</b>	<b>0.57</b>	<b>11.90</b>	<b>0.62</b>	<b>4.07</b>	<b>6.39</b>	<b>0.08</b>	<b>0.77</b>	<b>23493</b>

### Health Care and Pharmaceuticals

AEterna Zentaris Inc.	AEZ	0.90	-	-0.90	1.69	1.06	-	-338.97	-269.38	-124.49	-1.10	0.71	109704
Ambrilia Biopharma Inc.	AMB	0.03	-	-0.04	<b>0.08</b>	0.35	-	-3.49	-145.15	-359.00	-0.95	0.64	58302
Angiotech Pharmaceuticals Inc.	ANP	1.13	-	-1.77	-	0.32	-	-1.23	-257.91	-6.48	-9.38	0.16	63297
Atrium Innovations Inc.	ATB	15.44	-	9.92	1.35	1.59	-	0.46	15.59	25.49	1.44	0.51	51204
BioMS Medical Corp.	MS	0.35	-	3.03	0.74	0.52	-	-	-1.08	1.64	-0.01	1.62	343260
Bioniche Life Sciences Inc.	BNC	0.70	-	-3.89	350.00	1.47	-	-0.98	-68.12	-20.37	-0.15	0.66	126539
Biovail Corp.	BVF	15.03	0.36	7.77	1.89	2.91	-	-	10.65	24.64	0.79	1.16	382836
Cangene Corp.	CNJ	5.51	-	6.69	1.30	1.51	-	-	29.59	33.99	1.24	3.73	40291
Cardiome Pharma Corp.	COM	5.38	-	-18.07	13.52	32.92	-	-	-119.76	-544.38	-0.95	3.10	85244
CML Healthcare I.F.	CLC.UN	13.30	1.07	9.26	1.99	2.55	11.80	0.38	12.26	25.90	0.94	0.21	217691
ConjuChem Biotechnologies Inc.	CJB	0.10	-	-1.07	-	16.98	-	-2.87	-233.21	-	-0.20	0.93	1960144
DiagnoCure Inc.	CUR	1.06	-	-3.42	1.53	22.21	-	-	-46.96	-634.29	-0.33	3.82	56971
Enseco Energy Services Corp.	ENS	0.26	-	-0.95	0.35	0.29	-1.60	-1.58	-25.20	-34.94	-0.42	0.37	69523
GeneNews Ltd.	GEN	0.30	-	-2.37	7.89	8.82	-2.30	-13.02	-317.11	-667.17	-0.24	0.75	27356
Helix Biopharma Corp.	HBP	2.76	-	-9.60	8.60	34.34	-9.40	-	-82.54	-331.12	-0.27	<u>7.74</u>	43533
IBEX Technologies Inc.	IBT	0.27	-	4.67	1.96	1.76	7.70	-	<u>39.81</u>	35.94	0.05	4.78	21600
Isotechnika Inc.	ISA	0.25	-	-2.59	2.78	4.90	-	-1.84	-72.98	-327.43	-0.19	1.16	100256
Labopharm Inc.	DDS	2.24	-	-3.91	9.37	5.33	-	-1.50	-87.39	-142.03	-0.77	0.93	343164
Lorus Therapeutics Inc.	LOR	0.07	-	4.04	-	38.10	-	-	-113.10	-	-0.05	0.42	98764
MDS Inc.	MDS	8.37	-	-3.97	0.73	0.62	-	-1.72	-45.63	14.23	-5.43	0.93	158014
Medical Facilities Corp.	DR.UN	10.34	1.10	8.79	4.73	1.29	-16.00	0.24	33.75	<u>36.46</u>	0.23	0.27	65846
MethylGene Inc.	MYG	0.31	-	-1.02	0.31	0.34	-1.00	-	-24.59	-24.67	-0.25	3.48	18429
Migenix Inc.	MGI	0.06	-	3.52	3.75	22.05	-	-1.40	-265.99	-	-0.10	2.17	123133
Nuvo Research Inc.	NRI	0.28	-	-9.59	11.00	7.44	-	-1.86	-74.83	-86.86	-0.04	1.43	809495
Oncolytics Biotech Inc.	ONC	2.60	-	-6.86	12.04	183.07	-	-	-185.66	-	-0.42	2.99	73290
Paladin Labs Inc.	PLB	19.05	-	7.12	2.98	3.36	-	-	16.82	34.06	1.08	1.68	10565
Patheon Inc.	PTI	2.65	-	7.02	1.18	0.38	-	0.15	5.77	5.54	-0.02	0.53	72116
Phoenix Oilfield Hauling Inc.	PHN	0.08	-	-	0.40	-	-0.30	-0.24	-17.90	8.91	-0.25	0.30	230287
ProMetic Life Sciences Inc.	PLI	0.18	-	-4.69	45.00	5.21	-	-20.04	-339.26	-146.73	-0.08	0.61	257712
QLT Inc.	QLT	4.83	-	12.89	0.98	2.19	-	-	10.14	29.21	0.19	2.72	25216
SemBioSys Genetics Inc.	SBS	0.21	-	-0.49	0.78	5.36	-	-4.51	-183.48	-	-0.90	0.89	101227
Spectral Diagnostics Inc.	SDI	0.50	-	-9.69	2.98	3.49	-	-0.42	-21.50	-38.72	-0.07	1.78	24996
Tekmira Pharmaceuticals Corp.	TKM	0.74	-	-3.28	0.82	2.04	-3.50	-	-22.25	-44.97	-0.26	6.74	63839
Theratechnologies Inc.	TH	4.78	-	-10.77	5.93	103.92	-	-	-103.04	-	-0.84	1.97	196047
TLC Vision Corp.	TLC	0.15	-	-0.07	-	<b>0.03</b>	-	-4.96	-124.31	3.80	-2.14	0.21	136872
Transition Therapeutics Inc.	TTH	2.66	-	-2.70	1.41	10.42	-	-	-50.27	-313.32	-0.95	1.67	21006
Warnex Inc.	WNX	0.11	-	2.97	2.16	0.25	6.80	<u>2.08</u>	16.53	9.82	-0.02	0.55	60491
YM BioSciences Inc.	YM	1.72	-	-7.18	2.42	16.04	-7.80	-	-32.80	-217.53	-0.23	6.75	77131
<b>Average per group</b>				<b>-0.57</b>	<b>14.84</b>	<b>14.74</b>	<b>-1.42</b>	<b>-18.06</b>	<b>-82.64</b>	<b>-117.96</b>	<b>-0.55</b>	<b>1.87</b>	<b>176984</b>

### INDUSTRIAL PRODUCTS

#### Steel

ADF Group Inc.	DRX	2.32	-	8.51	0.99	0.81	-	<u>2.62</u>	<u>26.08</u>	<u>24.02</u>	0.65	<u>1.84</u>	85177
Canam Group Inc.	CAM	7.45	0.16	6.53	<b>0.81</b>	0.43	-	0.81	15.52	9.50	1.34	1.53	51643
Gerdau AmeriSteel Corp.	GNA	8.21	-	-2.81	1.15	0.39	-	-0.12	19.17	15.44	1.88	0.62	454763
Samuel Manu-Tech Inc.	SMT	4.60	-	-2.61	0.43	0.15	-2.10	0.08	-3.05	4.62	-1.03	1.24	4232
Tree Island Wire I.F.	TIL.UN	0.49	-	-0.10	0.18	<b>0.03</b>	-0.10	-0.84	-105.27	-2.70	-3.45	1.00	29985
<b>Average per group</b>				<b>1.90</b>	<b>0.71</b>	<b>0.36</b>	<b>-1.10</b>	<b>0.51</b>	<b>-9.51</b>	<b>10.18</b>	<b>-0.12</b>	<b>1.25</b>	<b>125160</b>

#### Fabricating and Engineering

Aecon Group Inc.	ARE	13.62	0.20	6.89	1.79	0.35	-	0.51	17.27	5.21	1.63	1.02	199039
AirBoss Of America Corp.	BOS	5.50	0.08	185.72	1.99	0.50	-	0.09	4.27	5.96	-0.06	0.93	12432
Armtec Infrastructure I.F.	ARF.UN	23.15	2.16	6.94	1.78	0.95	11.40	0.28	9.51	13.47	1.41	0.48	59331
Gemini Corp.	GKX	0.22	-	-	0.51	-	3.40	0.94	19.20	4.77	0.08	1.74	55121
IBI I.F.	IBG.UN	16.27	1.60	9.58	1.32	0.70	13.30	0.20	17.66	<u>16.84</u>	2.51	0.77	28076
IPL Inc.	IPI.A	4.95	0.12	4.07	0.91	0.36	16.60	0.64	7.41	5.66	0.25	0.80	6299
Pacific Safety Products Inc.	PSP	0.12	-	-	<b>0.19</b>	-	-0.30	-	-10.60	-3.24	-0.10	1.21	35896
SNC-Lavalin Group Inc.	SNC	49.81	0.60	17.17	6.87	1.05	-	0.20	16.11	7.25	1.92	0.63	261279
Stantec Inc.	STN	26.91	-	15.22	2.27	0.90	-	0.25	9.17	10.43	1.24	0.79	94254
TerraVest I.F.	TI.UN	2.65	-	-2.55	0.65	<b>0.20</b>	-2.10	-0.49	-17.65	6.72	-1.34	1.26	131556
Toromont Industries Ltd.	TIH	27.15	0.60	8.94	2.25	0.83	-	1.24	23.39	10.43	3.07	1.42	138429
Velan Inc.	VLN	15.38	0.32	6.21	1.05	1.03	-	<u>8.68</u>	10.33	15.13	1.46	<u>2.34</u>	6346
Vicwest I.F.	VIC.UN	18.20	1.56	7.98	4.81	0.81	8.60	0.93	<u>43.78</u>	10.67	2.01	1.11	38621
<b>Average per group</b>				<b>24.20</b>	<b>2.03</b>	<b>0.70</b>	<b>7.27</b>	<b>1.12</b>	<b>11.53</b>	<b>8.41</b>	<b>1.08</b>	<b>1.12</b>	<b>82052</b>

Continued on next page

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
<b><u>Transportation Equipment</u></b>													
Bombardier Inc.	BBD.B	5.04	0.10	6.18	3.72	0.41	9.90	0.30	<u>24.74</u>	10.38	0.54	0.63	4740355
Dynamic Fuel Systems Inc.	DYA	0.04	-	-	-	-	-0.90	-0.66	-	-489.74	-0.05	0.51	151877
ExcelTech Aerospace Inc.	XLT	0.01	-	-	0.20	-	-0.50	-0.86	-65.70	-5.95	-0.16	0.52	403365
General Donlee I.F.	GDI.UN	7.16	1.08	6.58	9.48	0.87	6.60	0.18	21.52	<u>23.94</u>	0.38	0.52	8757
HÅroux-Devtek Inc.	HRX	5.26	-	4.06	0.83	0.49	-	<u>0.50</u>	12.10	10.27	0.81	<u>0.95</u>	7023
Magellan Aerospace Corp.	MAL	1.85	-	0.46	<b>0.14</b>	<b>0.05</b>	-	0.25	10.47	5.31	-0.41	0.66	23021
New Flyer Industries Inc.	NFI.UN	10.15	1.17	6.37	3.05	0.36	11.20	0.44	24.34	11.99	0.97	0.40	117036
Northstar Aerospace Inc.	NAS	1.00	-	<b>-6.33</b>	1.20	0.16	-	-0.06	-1.63	0.55	-0.50	0.70	12716
Rutter Inc.	RUT	0.13	-	2.57	43.33	0.17	-	0.37	19.60	7.14	-0.05	0.76	67365
Vector Aerospace Corp.	RNO	6.17	-	5.71	1.65	0.47	-	0.36	16.63	7.86	0.64	0.93	39249
<b>Average per group</b>				<b>3.20</b>	<b>7.07</b>	<b>0.37</b>	<b>5.26</b>	<b>0.08</b>	<b>6.90</b>	<b>-41.83</b>	<b>0.22</b>	<b>0.66</b>	<b>557076</b>
<b><u>Autos and Parts</u></b>													
Automodular Corp. (formerly Algonquin Mercantile)	AM	0.50	-	-2.93	0.38	0.15	-	-	-10.81	<u>9.67</u>	-0.22	1.09	12138
Chesswood I.F.	CHW.UN	4.35	0.42	5.92	0.59	0.37	8.60	-0.20	-7.34	7.96	-2.82	0.23	7910
Exco Technologies Ltd.	XTC	3.00	0.07	<b>-16.20</b>	1.06	0.85	-	-50.91	-16.34	-5.10	-0.47	2.63	8540
Glendale Int'l. Corp.	GIN	0.56	-	-0.63	0.23	<b>0.06</b>	-	-0.61	-25.85	-8.88	-1.24	1.34	4738
Linamar Corp.	LNR	14.59	0.12	8.84	1.07	0.43	-	0.80	8.50	4.78	0.96	0.84	139234
Magna Int'l. Inc.	MG.A	58.82	-	25.56	0.84	0.26	<b>-10.90</b>	<u>0.90</u>	4.95	2.78	2.46	1.26	280630
Martinrea Int'l. Inc.	MRE	8.60	-	-2.42	1.20	0.40	-	-2.12	-2.68	-0.68	-0.45	0.81	98002
Pacific Insight Electronics Corp.	PIH	2.10	-	25.68	0.81	0.51	-	-	-5.66	-0.78	-0.15	<u>4.12</u>	3521
Reko Int'l. Group Inc.	REK	1.10	-	1.54	0.16	0.14	-	0.17	3.08	3.43	-0.16	0.95	9855
The Boyd Group I.F.	BYD.UN	5.23	0.30	5.84	3.02	0.30	12.80	0.34	<u>23.07</u>	5.14	0.52	0.46	10717
Wescast Industries Inc.	WCS.A	2.26	-	-0.28	<b>0.12</b>	0.10	-0.20	-68.57	-38.24	-7.65	-7.66	1.21	5030
<b>Average per group</b>				<b>4.63</b>	<b>0.86</b>	<b>0.32</b>	<b>2.58</b>	<b>-13.36</b>	<b>-6.12</b>	<b>0.97</b>	<b>-0.84</b>	<b>1.36</b>	<b>52756</b>
<b><u>Building Materials</u></b>													
Hardwoods Distribution I.F.	HWD.UN	1.89	-	<b>-1.25</b>	0.40	<b>0.11</b>	-1.20	-2.01	-6.54	1.81	-0.48	1.92	5960
PFB Corp.	PFB	6.31	0.24	8.01	0.98	0.52	-	<u>0.44</u>	3.33	2.79	0.14	1.13	1645
Stella-Jones Inc.	SJ	25.20	0.36	7.39	1.97	0.82	-	0.20	18.72	13.31	2.60	1.12	3800
WaterFurnace Renewable Energy, Inc.	WFI	25.06	0.76	18.63	10.62	2.06	-	-	<u>91.86</u>	<u>17.78</u>	2.02	<u>1.94</u>	6009
Winalta Inc.	WTA.A	0.45	-	1.61	<b>0.28</b>	0.16	<b>-1.30</b>	0.20	11.45	11.48	0.13	0.77	8885
<b>Average per group</b>				<b>6.88</b>	<b>2.85</b>	<b>0.73</b>	<b>-1.25</b>	<b>-0.29</b>	<b>23.76</b>	<b>9.43</b>	<b>0.88</b>	<b>1.38</b>	<b>5260</b>
<b><u>Chemicals &amp; Fertilizers</u></b>													
Agrium Inc.	AGU	62.35	0.11	15.93	2.23	0.88	-	0.64	34.65	22.09	11.24	0.90	753209
Chemtrade Logistics I.F.	CHE.UN	11.54	1.20	5.02	1.68	<b>0.33</b>	<b>11.00</b>	0.44	15.16	6.60	1.02	0.53	79892
Enerchem Int'l. Inc.	ECH	1.35	-	16.98	450.00	176.79	-	0.17	-4.52	-0.10	-	1.77	7200
Hanfeng Evergreen Inc.	HF	6.95	-	10.37	1.57	2.89	-	0.57	8.13	15.04	0.33	4.42	112159
Methanex Corp.	MX	25.30	0.62	26.68	1.70	0.96	-	0.36	11.48	11.65	1.70	0.48	448120
Migao Corp.	MGO	6.91	-	6.40	<b>1.33</b>	1.89	-	<u>1.28</u>	11.29	16.86	0.60	<u>5.34</u>	124908
Potash Corp. of Saskatchewan Inc.	POT	109.15	0.40	17.89	6.57	3.14	-	1.25	<u>73.52</u>	<u>47.36</u>	14.61	0.40	878831
Resin Systems Inc.	RS	0.35	-	<b>-1.80</b>	-	11.65	-	-1.41	-248.48	-445.03	-0.30	0.38	304407
<b>Average per group</b>				<b>12.18</b>	<b>66.44</b>	<b>24.82</b>	<b>11.00</b>	<b>0.41</b>	<b>-12.35</b>	<b>-40.69</b>	<b>4.17</b>	<b>1.78</b>	<b>338591</b>
<b><u>Business Services</u></b>													
Callian Technologies Ltd.	CTY	17.50	0.68	7.70	2.24	0.60	-	-	<u>41.29</u>	10.96	3.22	1.99	4268
China Education Resources Inc.	CHN	0.60	-	-	9.84	-	<b>-15.00</b>	-140.92	-199.00	-319.54	-0.12	0.17	33769
Davis + Henderson I.F.	DHF.UN	16.95	1.84	8.18	1.66	2.03	9.20	0.63	15.46	28.87	1.76	0.17	121369
Envoy Capital Group Inc.	ECG	1.07	-	-0.93	0.42	0.74	-0.80	-	-43.55	-40.67	-1.12	<u>10.90</u>	2623
Garda World Security Corp.	GW	9.75	-	-7.86	4.81	0.28	-	-0.08	0.83	6.36	-4.48	0.26	78962
HLD Land Development Ltd. Partnership	HLD.UN.H	0.15	-	-	<b>0.14</b>	-	-5.30	<u>5.06</u>	4.47	<u>63.31</u>	0.05	-	4423
MDC Partners Inc.	MDZ.A	9.10	-	6.39	1.81	0.38	39.20	0.19	11.45	5.89	0.20	0.44	2668
Pareto Corp.	PTO	0.99	0.06	7.79	1.55	0.55	-	4.03	21.36	8.27	0.12	1.00	9704
Points Int'l. Ltd.	PTS	0.50	-	-12.94	4.68	0.85	-	-	-24.53	-0.70	-0.03	1.17	96527
The Caldwell Partners Int'l. Inc.	CWL.A	0.46	-	-0.95	0.64	0.55	-1.00	-	-63.07	-50.11	-0.45	2.22	7613
Xentel DM Inc.	XDM	0.29	-	<b>-17.07</b>	0.72	<b>0.08</b>	-4.80	-0.13	-14.39	-0.14	-0.12	1.07	11205
<b>Average per group</b>				<b>-2.17</b>	<b>2.63</b>	<b>0.68</b>	<b>3.07</b>	<b>-18.75</b>	<b>-29.10</b>	<b>-29.85</b>	<b>-0.42</b>	<b>1.93</b>	<b>36886</b>
<b><u>Junior</u></b>													
Avcorp Industries Inc.	AVP	0.07	-	-0.62	0.24	<b>0.02</b>	-	0.14	0.90	3.02	-0.15	0.77	35396
Cymat Corp.	CYM	0.20	-	-3.92	1.92	13.92	-3.00	-	-54.66	-443.39	-0.06	1.40	101364
Empire Industries Ltd.	EIL	0.16	-	-	0.37	-	-1.10	0.04	3.49	1.14	-0.05	0.83	76417
Galvanic Applied Sciences Inc.	GAV	0.27	-	-	0.37	-	33.00	-1.02	-21.50	-9.76	-0.16	2.70	25747
Global Railway Industries Ltd.	GBI	0.90	-	-3.04	0.39	0.22	-	-0.11	1.25	5.53	-0.09	0.90	11126
Int'l. Datacasting Corp.	IDC	0.30	-	<b>-20.93</b>	0.74	0.59	-	<u>23.80</u>	6.35	5.50	0.03	<u>3.55</u>	127786
Int'l. Road Dynamics Inc.	IRD	0.79	-	10.10	0.62	0.29	76.00	0.05	1.12	0.77	-0.12	1.01	11571
Intrinsyc Software Int'l., Inc.	ICS	0.09	-	-0.49	0.69	0.47	-	-965.97	-236.83	-68.14	-0.26	2.23	861041
McCoy Corp.	MCB	1.46	0.04	-4.45	0.57	0.24	-	-0.15	15.61	7.31	0.38	1.68	16677
Medicure Inc.	MPH	0.03	-	-0.28	-	0.65	-	-0.49	-152.34	-98.64	-0.14	0.12	163891

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
MTI Global Inc.	MTI	0.18	-	-0.36	0.19	0.07	-	-1.03	-56.79	-6.95	-0.70	0.95	21116
Platinum Communications Corp.	PCS	0.21	-	-	1.57	-	-7.00	-1.33	-44.52	-30.54	-0.10	0.19	38857
Royal Laser Corp.	RLC	0.28	-	-2.25	0.34	0.11	-2.00	-0.03	13.43	8.19	0.12	1.01	23111
Synex Int'l. Inc.	SXI	0.50	-	30.86	0.94	4.96	<b>-24.50</b>	0.35	0.80	6.36	-0.02	0.18	6617
Turbo Power Systems Inc.	TPS	0.03	-	-2.78	-	1.19	-	-1.97	<u>93.94</u>	-93.10	-0.03	0.23	145771
Wenzel Downhole Tools Ltd.	WZL	1.15	-	10.68	0.94	0.48	-	1.06	40.69	<u>25.10</u>	0.56	1.28	15523
<b>Average per group</b>				<b>0.96</b>	<b>0.67</b>	<b>1.79</b>	<b>8.26</b>	<b>-58.85</b>	<b>-22.62</b>	<b>-36.72</b>	<b>-0.04</b>	<b>1.19</b>	<b>99202</b>

### REAL ESTATE

#### REITS

Allied Properties REIT	AP.UN	19.60	1.32	17.61	1.50	4.32	55.80	<u>9.80</u>	<u>9.95</u>	30.26	-0.47	-	69815
Boardwalk REIT	BEI.UN	37.40	1.80	14.01	235.22	4.80	35.10	0.06	6.77	37.17	-1.21	-	72943
BTB REIT	BTB.UN	0.73	0.08	-	0.47	-	-7.40	0.01	2.94	35.10	-0.41	-	25329
Calloway REIT	CWT.UN	19.80	1.55	16.15	1.31	4.27	59.90	0.06	3.85	48.70	-0.88	-	133079
Canadian Apartment Properties REIT	CAR.UN	14.23	1.08	16.52	1.97	2.89	<b>-44.50</b>	0.04	4.34	27.70	-1.11	-	149769
Canadian REIT	REF.UN	28.00	1.38	11.51	2.71	5.33	19.20	0.08	8.19	47.82	0.11	-	62350
Chartwell Seniors Housing REIT	CSH.UN	7.60	0.54	<b>-12.66</b>	1.13	0.96	-5.50	-0.02	2.64	16.83	-1.51	0.02	395094
Cominar REIT	CUF.UN	19.19	1.44	10.57	1.72	3.71	35.20	0.07	5.27	32.47	-0.56	-	65706
Dundee REIT	D.UN	24.54	2.20	13.61	1.37	2.71	52.10	0.04	4.81	31.76	-1.72	-	192468
H&R REIT	HR.UN	16.82	0.72	12.30	1.58	3.69	28.80	0.05	4.03	<u>49.84</u>	-1.19	-	289932
Huntingdon REIT	HNT.UN	0.60	-	8.74	0.39	0.55	-5.60	0.01	2.91	34.21	-0.58	-	286624
InnVest REIT	INN.UN	5.82	0.50	7.66	0.81	0.63	-12.40	0.08	3.41	8.31	-1.19	0.04	379093
Lanesborough REIT	LRT.UN	0.60	0.24	-1.85	<b>0.28</b>	<b>0.17</b>	-0.70	-	4.17	39.43	-2.22	-	58969
Morguard REIT	MRT.UN	13.29	0.90	12.06	1.49	3.84	26.70	0.16	6.19	40.51	-0.08	-	27930
Northern Property REIT	NPR.UN	22.85	1.48	10.36	1.87	4.46	23.20	0.10	6.55	40.21	-	-	34275
Primaris Retail REIT	PMZ.UN	16.85	1.22	13.96	1.98	3.88	188.90	0.08	4.37	27.24	-0.74	-	121660
Retrocom Mid-Market REIT	RMM.UN	3.60	0.45	11.94	0.89	1.15	14.60	-	1.75	37.76	-1.25	-	46204
RioCan REIT Units	REI.UN	19.09	1.38	17.27	2.42	5.63	38.30	0.08	6.26	45.02	-0.10	-	464642
Royal Host REIT	RYL.UN	2.92	0.30	-0.88	1.65	2.39	-0.80	0.16	-23.40	-235.86	-4.50	<u>0.27</u>	18606
<b>Average per group</b>				<b>9.94</b>	<b>13.72</b>	<b>3.08</b>	<b>26.36</b>	<b>0.64</b>	<b>3.42</b>	<b>20.76</b>	<b>-1.09</b>	<b>0.11</b>	<b>152341</b>

#### Development and Management

Amica Mature Lifestyles Inc.	ACC	5.48	0.24	56.90	1.46	1.95	-	0.03	3.79	20.71	-0.40	-	3934
Bird Construction I.F.	BDT.UN	31.26	1.80	7.06	4.32	0.42	7.50	0.84	<u>70.01</u>	6.85	5.08	1.19	16430
BPO Properties Ltd.	BPP	19.30	0.40	3.32	0.80	1.05	-	0.09	6.61	38.24	3.05	-	5549
Brookfield Properties Corp.	BPO	13.18	0.56	4.37	1.43	1.70	-	0.09	5.78	37.20	-0.88	-	576289
Churchill Corp. The	CUQ	19.84	-	8.25	3.35	0.42	-	<u>6.07</u>	46.10	6.22	2.88	<u>1.36</u>	24388
First Capital Realty Inc.	FCR	21.48	1.28	16.14	1.76	4.37	-	0.04	4.87	45.74	-0.67	-	54407
Genesis Land Development Corp. Inc.	GDC	3.14	-	<b>-215.91</b>	1.10	1.71	-	0.07	3.21	18.23	0.15	-	115187
Greenscape Capital Group Inc.	GRN	0.61	-	-	-	-	-36.00	-	-	-	-	-	245984
Gulf & Pacific Equities Corp.	GUF	0.17	-	-	1.35	-	-1.20	-	5.58	34.34	-0.28	-	14083
Homburg Invest Inc.	HII.B	6.85	-	-0.29	<b>0.04</b>	<b>0.04</b>	-0.80	-0.01	4.90	37.88	-51.31	-	1327
Jura Energy Corp.	JEC	0.04	-	-0.20	0.07	1.40	-69.50	-	-42.80	-743.85	-0.20	0.70	349066
Killam Properties Inc.	KMP	8.15	0.56	11.26	1.60	2.60	-	0.04	3.22	23.12	-1.10	-	57889
Madison Pacific Properties Inc.	MPC	2.28	0.11	7.33	2.01	5.95	9.10	0.05	5.82	49.05	-0.04	-	1448
Mainstreet Equity Corp.	MEQ	10.80	-	65.28	7.18	3.33	-	0.02	3.61	25.28	-1.55	-	6448
Melcor Developments Ltd.	MRD	11.40	0.30	9.62	1.09	3.08	-	0.15	7.50	35.11	0.53	-	14180
MI Developments Inc.	MIM.A	12.82	0.60	15.86	0.35	0.72	<b>-139.90</b>	0.14	-3.73	5.81	-3.70	-	8161
Morguard Corp.	MRC	33.99	0.60	6.33	0.86	1.15	-	0.08	7.94	40.57	0.40	-	2177
NewNorth Projects Ltd.	NNP	0.62	-	-	0.67	-	-6.90	0.15	18.24	21.45	0.20	-	3587
Parkbridge Lifestyle Communities Inc.	PRK	5.00	-	15.00	1.81	2.24	-	0.08	7.23	23.34	0.06	-	25085
Plazacorp Retail Properties Ltd.	PLZ	3.02	0.19	23.60	4.91	2.98	40.50	0.06	6.52	38.09	-0.23	-	7638
Public Storage Canadian Properties	PUB	13.50	0.90	10.91	1.36	5.03	-	0.46	6.70	32.41	0.73	0.10	1464
Wall Financial Corp.	WFC	7.43	0.40	11.03	2.14	2.01	-	0.08	11.58	17.47	0.40	-	1800
Wilmington Capital Management Inc.	WCM.A	0.65	-	-29.28	1.18	2.96	-33.00	-0.01	5.82	<u>92.02</u>	-0.14	-	970
<b>Average per group</b>				<b>1.33</b>	<b>1.86</b>	<b>2.26</b>	<b>-23.02</b>	<b>0.43</b>	<b>8.57</b>	<b>-4.31</b>	<b>-2.14</b>	<b>0.84</b>	<b>66847</b>

### TRANSPORTATION & ENVIRONMENTAL SERVICES

ACE Aviation Holdings Inc.	ACE.A	6.22	-	<b>-40.87</b>	0.75	0.03	-0.30	<u>1.90</u>	-116.80	0.34	-30.78	2.45	114871
Air Canada	AC.A	1.35	-	-5.19	<b>0.18</b>	<b>0.01</b>	-6.50	-0.07	-12.51	-0.96	-13.29	0.23	182750
Aqua-Pure Ventures Inc.	AQE	0.24	-	-	4.53	-	-2.70	-0.19	-11.56	-12.39	-0.16	0.20	11165
Bennett Environmental Inc.	BEV	1.82	-	4.23	3.92	5.26	-	-	-34.06	-37.85	-0.18	0.99	132840
Canadian National Railway Co.	CNR	53.16	1.01	9.58	2.36	2.95	-	0.35	15.81	34.58	4.57	0.11	646045
Canadian Pacific Railway Ltd.	CP	50.55	0.99	6.80	1.30	1.56	-	0.23	9.60	22.41	3.18	0.12	351323
Cassidy Gold Corp.	CDX	0.22	-	-	0.68	-	-4.20	-	-1.65	-533.46	-0.01	<u>7.40</u>	8918
CCR Technologies Ltd.	CRL	0.02	-	-0.24	-	0.23	-	-1.53	<u>154.79</u>	-91.08	-0.10	0.20	10000
Clarke Inc.	CKI	3.50	-	-0.85	1.28	0.40	-0.70	-0.69	-70.40	0.38	-6.25	0.90	13428
Consolidated EnviroWaste Industries Inc.	CWD	0.16	-	-	0.34	-	-2.00	-0.20	-11.41	-6.06	-0.21	0.56	7123
EnGlobe Corp.	EG	0.10	-	-3.34	2.62	0.06	-	-0.39	-21.12	-2.56	-0.44	0.49	42807
Global Development Resources, Inc.	GDV.U	0.03	-	-0.13	0.21	0.45	-0.20	-0.23	-7.97	-5.13	-0.13	0.08	12866
Grand Power Logistics Group Inc.	GPW	0.33	-	-	1.34	-	-2.10	-0.69	-48.11	-3.32	-0.20	1.32	77595

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
H2O Innovation Inc.	HEO	0.67	-	-	1.02	-	-73.00	0.04	-0.98	2.77	-0.02	1.35	69582
Jazz Air I.F.	JAZ.UN	4.26	0.60	19.30	0.64	0.32	4.00	0.47	11.01	6.73	0.71	0.62	342104
Logistec Corp.	LGT.B	14.11	0.34	5.47	0.97	0.41	11.40	0.80	18.82	10.13	3.02	0.85	4195
Marsulex Inc.	MLX	11.95	0.74	6.88	3.50	1.23	-	0.31	12.96	15.41	0.56	0.29	8017
Transat A.T. Inc.	TRZ.B	21.15	-	6.20	2.02	0.20	11.40	0.04	-13.54	-0.50	-2.57	0.81	99464
Tri Origin Minerals Ltd.	TOR	0.15	-	-	-	-	-83.80	-	-	-	-	-	207870
Trimac I.F.	TMA.UN	4.50	0.48	19.92	0.55	8.50	25.80	-	5.74	88.64	0.47	0.99	9183
Vitran Corp. Inc.	VTN	9.85	-	8.17	1.12	0.17	-	-0.52	-43.90	1.38	-8.59	0.44	5868
WestJet Airlines Ltd.	WJA	13.11	-	6.54	1.54	0.65	-	0.27	14.31	13.39	1.53	0.42	383345
Westshore Terminals I.F.	WTE.UN	14.00	1.60	6.85	2.01	3.72	8.10	-	24.54	55.86	1.71	1.14	150279
<b>Average per group</b>				<b>2.90</b>	<b>1.57</b>	<b>1.54</b>	<b>-7.65</b>	<b>-0.01</b>	<b>-5.75</b>	<b>-20.06</b>	<b>-2.14</b>	<b>1.00</b>	<b>125723</b>

### UTILITIES

#### Pipelines

Enbridge Inc.	ENB	47.27	1.48	7.52	2.72	<b>1.03</b>	-	0.16	9.15	10.52	1.76	<u>0.21</u>	645367
Enbridge I.F.	ENF.UN	12.86	1.15	<b>4.27</b>	1.70	1.46	30.60	0.11	8.76	<u>39.01</u>	-2.24	0.05	40919
Fort Chicago Energy Partners L.P.	FCE.UN	10.46	1.00	7.46	1.75	1.98	31.80	0.11	7.27	35.41	-0.15	0.07	291965
Inter Pipeline Fund	IPL.UN	11.26	0.90	7.28	2.22	1.92	10.80	0.15	9.37	25.08	0.93	0.08	391255
Pembina Pipeline I.F.	PIF.UN	17.35	1.56	10.32	2.65	3.43	17.00	<u>0.27</u>	9.44	25.70	0.66	0.06	238806
TransCanada Corp.	TRP	34.37	1.52	7.55	<b>1.64</b>	2.18	-	0.14	<u>10.12</u>	35.91	2.06	0.14	961367
TransCanada Pipelines Ltd.	TCA.PR.X	48.75	2.80	-	2.32	-	<b>3.80</b>	0.14	10.06	35.82	-	0.18	6362
<b>Average per group</b>				<b>7.40</b>	<b>2.14</b>	<b>2.00</b>	<b>18.80</b>	<b>0.15</b>	<b>9.17</b>	<b>29.64</b>	<b>0.50</b>	<b>0.11</b>	<b>368006</b>

#### Telephone and Cable

BCE Inc.	BCE	28.31	1.62	5.36	1.56	1.31	-	0.34	8.82	24.20	1.28	<u>0.25</u>	1416068
Bell Aliant Regional Communications I.F.	BA.UN	26.08	2.90	7.14	<b>0.86</b>	1.27	<b>12.40</b>	0.39	8.03	18.21	1.78	0.08	247026
Cogeco Cable Inc.	CCA	39.61	0.56	101.43	1.86	1.58	-	-0.02	-7.07	21.72	-5.83	0.08	108318
COGECO Inc.	CGO	32.20	0.40	<b>3.06</b>	1.59	<b>0.43</b>	-	0.15	<u>18.45</u>	21.67	7.29	0.05	13851
Manitoba Telecom Services Inc.	MBT	32.71	2.60	4.83	1.53	1.10	-	<u>0.88</u>	14.19	16.17	2.99	0.18	196695
Rogers Communications Inc.	RCI.B	33.36	1.16	7.58	4.49	1.86	20.30	0.29	16.28	23.75	1.58	0.19	1567728
Shaw Communications Inc.	SJR.B	19.90	0.88	8.36	3.43	2.40	16.40	0.38	17.15	<u>27.46</u>	1.13	0.12	750784
TELUS Corp.	T	32.34	1.90	4.18	1.43	1.07	-	0.40	15.11	21.52	3.40	0.13	494175
<b>Average per group</b>				<b>17.74</b>	<b>2.09</b>	<b>1.38</b>	<b>16.37</b>	<b>0.35</b>	<b>11.37</b>	<b>21.84</b>	<b>1.70</b>	<b>0.14</b>	<b>599331</b>

#### Gas and Electrical

ATCO Ltd.	ACO.X	44.96	1.06	3.87	1.47	0.78	15.10	0.20	<u>17.43</u>	27.48	7.10	0.24	54418
Boralex Inc.	BLX	9.81	-	9.30	1.02	1.71	-	0.28	7.65	21.88	0.57	<u>0.50</u>	51176
Boralex Power I.F.	BPT.UN	4.40	0.40	257.33	0.85	2.34	<b>-14.20</b>	0.11	-0.35	36.41	-0.28	0.22	93799
Canadian Utilities Ltd.	CU	42.79	1.41	6.59	1.95	1.89	-	0.24	12.90	28.66	2.27	0.30	92458
Caribbean Utilities Co., Ltd.	CUP.U	8.59	0.66	10.65	1.52	1.47	15.30	0.24	8.97	18.79	0.30	0.18	4942
Emera Inc.	EMA	23.36	1.09	7.99	1.70	1.88	-	0.12	8.47	26.12	0.53	0.18	150857
Fortis Inc.	FTS	27.76	1.04	6.80	1.54	1.12	-	0.11	8.24	17.98	-0.18	0.15	308040
Gaz Metro Ltd. Partnership	GZM.UN	16.32	1.24	6.83	2.07	0.86	12.50	0.18	10.65	15.47	0.49	0.15	45060
Innergex Power I.F.	IEF.UN	10.48	1.00	11.55	1.60	8.10	56.70	0.08	1.08	13.41	-0.72	0.06	55229
Macquarie Power & Infrastructure I.F.	MPT.UN	6.55	1.05	<b>-101.09</b>	1.00	2.07	-10.20	0.01	5.69	21.36	0.08	0.19	96581
Maxim Power Corp.	MXG	3.52	-	5.66	<b>0.80</b>	1.15	-	0.36	6.81	15.13	0.22	0.40	7686
Northland Power I.F.	NPI.UN	12.13	1.08	12.64	1.80	3.39	26.00	<u>0.70</u>	12.05	<u>40.25</u>	0.67	0.31	156938
Pacific Northern Gas Ltd.	PNG	21.11	1.00	5.35	0.92	<b>0.58</b>	-	0.18	8.52	11.05	0.04	0.28	4639
The Consumers' Waterheater I.F.	CWI.UN	4.70	0.65	1.93	1.24	1.29	23.40	0.22	13.03	30.60	0.06	0.05	236497
TransAlta Corp.	TA	22.15	1.15	6.66	1.74	1.44	-	0.26	9.74	15.89	0.82	0.17	521138
Westcoast Energy Inc.	W.PR.H	22.75	1.38	3.69	0.93	0.79	-1.70	0.19	10.75	21.84	1.89	0.17	3710
<b>Average per group</b>				<b>15.98</b>	<b>1.38</b>	<b>1.93</b>	<b>13.66</b>	<b>0.22</b>	<b>8.85</b>	<b>22.65</b>	<b>0.87</b>	<b>0.22</b>	<b>117698</b>

### COMMUNICATIONS

#### Broadcasting

Astral Media Inc.	ACM.A	33.91	0.50	-17.14	1.64	2.10	-14.10	-0.19	-7.05	<u>29.95</u>	-3.65	0.23	78563
CanWest Global Communications Corp.	CGS	0.23	-	-0.02	<b>0.07</b>	<b>0.01</b>	-	-0.25	-14.92	14.73	-8.12	0.17	424040
Corus Entertainment Inc.	CJR.B	18.60	0.60	<b>-475.49</b>	1.74	1.89	-59.80	-0.06	2.30	28.65	-0.50	0.32	138083
Newfoundland Capital Corp. Ltd.	NCC.A	6.90	-	20.46	2.23	1.91	40.60	-0.01	2.27	13.80	-0.15	0.23	3993
Score Media Inc.	SCR	0.76	-	18.89	3.47	1.79	<b>-80.00</b>	0.26	-2.78	-1.60	-0.02	0.51	41269
TVA Group Inc.	TVA.B	13.54	0.20	6.06	1.60	0.78	11.90	<u>0.62</u>	<u>18.51</u>	12.62	1.81	<u>0.61</u>	1767
<b>Average per group</b>				<b>-74.54</b>	<b>1.79</b>	<b>1.41</b>	<b>-20.28</b>	<b>0.06</b>	<b>-0.28</b>	<b>16.36</b>	<b>-1.77</b>	<b>0.35</b>	<b>114619</b>

#### Entertainment

Cineplex Galaxy I.F.	CGX.UN	17.67	1.26	5.76	1.62	0.90	44.80	0.31	6.27	6.20	0.08	0.12	138210
Cinram Int'l. I.F.	CRW.UN	2.91	-	2.67	8.96	0.08	<b>-1.70</b>	0.12	<u>13.18</u>	<u>7.50</u>	-0.17	0.56	125344
Look Communications Inc.	LOK	0.21	-	0.62	0.66	2.11	0.90	<u>14.74</u>	-71.98	-76.84	-0.27	<u>2.29</u>	31457
Peace Arch Entertainment Group Inc.	PAE	0.06	-	<b>-0.13</b>	<b>0.06</b>	<b>0.03</b>	-0.10	-0.08	-1.18	-1.22	-0.28	0.46	96600
<b>Average per group</b>				<b>2.23</b>	<b>2.83</b>	<b>0.78</b>	<b>10.98</b>	<b>3.77</b>	<b>-13.43</b>	<b>-16.09</b>	<b>-0.16</b>	<b>0.86</b>	<b>97903</b>

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
<b><u>Publishing and Printing</u></b>													
FP Newspapers I.F.	FP.UN	5.20	0.72	8.26	0.62	4.98	10.00	-	11.98	96.21	1.00	0.38	9718
Glacier Media Inc.	GVC	2.00	-	7.77	0.62	0.74	-	0.30	8.94	19.57	0.20	0.26	24366
Quebecor Inc.	QBR.B	28.67	0.20	10.44	2.08	0.49	-13.50	0.11	1.74	22.56	-7.85	0.12	59591
The Data Group I.F.	DGI.UN	6.66	1.16	37.67	0.91	0.41	-47.40	0.08	7.07	8.27	0.28	0.64	151425
Torstar Corp.	TS.B	6.49	0.37	-2.83	0.76	0.37	-2.20	-0.27	-10.20	-2.81	-2.45	0.42	60546
Transcontinental Inc.	TCL.A	12.49	0.32	17.43	0.99	0.44	-12.10	0.07	-2.43	9.23	-1.50	0.34	108472
Yellow Pages I.F.	YLO.UN	5.25	0.80	8.24	0.50	1.62	22.30	0.20	8.44	51.47	0.73	0.14	1824090
<b>Average per group</b>				<b>12.43</b>	<b>0.93</b>	<b>1.29</b>	<b>-7.15</b>	<b>0.08</b>	<b>3.65</b>	<b>29.21</b>	<b>-1.37</b>	<b>0.33</b>	<b>319744</b>

### MERCHANDISING

#### **Wholesale Distributors**

Antigua Enterprises Inc.	ANE	0.26	-	-8.43	0.66	0.20	-7.00	-0.08	-9.96	4.96	-0.12	1.29	5653
CE Franklin Ltd.	CFT	6.60	-	6.71	0.86	0.22	-	0.68	23.94	6.16	1.72	1.88	2796
Commercial Solutions Inc.	CSA	0.27	-	-0.24	0.28	0.05	-	-1.29	-114.88	-21.50	-1.33	1.43	13607
Dominion Citrus I.F.	DOM.UN	0.30	-	13.29	0.84	0.07	-10.20	-0.35	-1.32	-0.07	-0.05	1.00	11987
Dorel Industries Inc.	DII.B	30.52	0.50	7.18	0.94	0.44	7.70	0.35	10.45	7.06	3.29	0.90	34749
Finning Int'l. Inc.	FTT	17.67	0.44	10.07	1.92	0.51	-	0.26	7.90	6.76	0.40	0.89	408331
Gildan Activewear Inc.	GIL	23.81	-	16.75	2.96	2.58	-	97.79	10.00	9.57	0.72	3.38	264432
Goodfellow Inc.	GDL	11.60	0.60	8.11	0.89	0.23	-	2.26	10.95	2.88	1.14	3.02	2581
Parkland I.F.	PKI.UN	12.06	1.26	6.60	3.13	0.26	11.40	0.68	19.00	2.14	0.81	0.81	141482
Richelieu Hardware Ltd.	RCH	22.93	0.32	14.48	2.21	1.18	-	108.02	23.13	12.21	2.30	3.77	11992
Ritchie Bros. Auctioneers Inc.	RBA	21.89	0.40	16.80	4.62	5.66	-	1.87	26.31	36.96	1.32	0.86	91181
Russel Metals Inc.	RUS	16.92	1.00	-57.95	1.03	0.31	-	0.89	30.08	10.71	5.27	1.84	117394
Strongco I.F.	SQP.UN	3.81	-	97.15	0.73	0.09	-78.00	0.01	7.49	1.32	-0.44	1.15	6606
Taiga Building Products Ltd.	TBL	0.56	-	2.98	-	0.02	-	0.01	44.67	2.42	-0.62	0.63	31567
Uni-Select Inc.	UNS	29.39	0.46	9.69	1.55	0.44	-	0.27	13.97	6.21	3.26	1.39	6189
Wajax I.F.	WJX.UN	23.00	1.80	8.05	1.85	0.31	8.60	0.70	25.59	6.79	4.39	1.23	32083
<b>Average per group</b>				<b>9.45</b>	<b>1.63</b>	<b>0.79</b>	<b>-11.25</b>	<b>13.25</b>	<b>7.96</b>	<b>5.91</b>	<b>1.38</b>	<b>1.59</b>	<b>73914</b>

#### **Food**

Empire Co. Ltd.	EMP.A	47.88	0.74	5.09	1.22	0.21	11.30	0.50	11.76	3.09	4.60	0.47	51335
George Weston Ltd.	WN	70.36	1.44	4.62	1.78	0.28	-	0.25	13.45	4.84	5.94	0.60	222164
Loblaw Companies Ltd.	L	36.65	0.84	8.05	1.72	0.33	-	0.26	10.52	3.44	1.85	0.50	282210
Metro Inc.	MRU.A	39.07	0.68	7.94	1.87	0.38	12.50	0.49	16.76	5.29	4.14	0.53	253062
North West Co. Fund	NWF.UN	17.94	1.36	7.39	3.16	0.61	10.60	0.66	18.74	6.48	1.54	0.85	78302
<b>Average per group</b>				<b>6.62</b>	<b>1.95</b>	<b>0.36</b>	<b>11.47</b>	<b>0.43</b>	<b>14.25</b>	<b>4.63</b>	<b>3.61</b>	<b>0.59</b>	<b>177415</b>

#### **Retail**

Benvest New Look I.F.	BCI.UN	6.10	0.65	7.40	3.63	0.94	13.10	0.78	28.26	11.06	0.59	0.48	3004
BMTC Group Inc.	GBT.A	31.25	0.40	12.50	5.94	1.08	13.00	-	83.02	13.61	3.95	1.04	2947
Canadian Tire Corp., Ltd.	CTC.A	53.48	0.84	7.62	1.22	0.48	17.40	0.44	13.39	7.28	5.14	0.94	140911
Coastal Contacts Inc.	COA	1.53	-	23.53	2.48	0.63	-	-	11.37	3.99	0.07	1.68	62802
Danier Leather Inc.	DL	6.45	-	11.92	0.67	0.25	-	-	-5.50	-0.75	-0.50	3.89	6940
easyhome Ltd.	EH	7.85	0.34	1.27	0.95	0.51	-	1.73	16.49	9.80	1.31	0.25	4458
Forzani Group Ltd. [The]	FGL	14.36	0.30	5.50	1.31	0.33	-	4.46	14.52	3.67	1.25	1.07	31506
Gendis Inc.	GDS	1.40	-	21.62	0.95	5.39	-	-0.47	-1.84	-10.43	-0.15	0.03	7209
Glentel Inc.	GLN	14.80	0.36	9.14	2.58	0.56	-	6.70	25.27	7.31	1.44	1.34	5544
INSCAPE Corp.	INQ	2.00	-	12.89	0.52	0.36	-	-	-3.79	-2.57	-0.14	2.63	3181
Le Chateau Inc.	CTU.A	13.82	0.70	7.01	2.35	0.98	10.90	2.91	34.77	17.27	2.25	1.73	9197
Leon's Furniture Ltd.	LNF	11.00	0.28	10.67	2.20	1.03	-	-	26.64	12.41	1.33	1.65	39284
Liquidation World Inc.	LQW	0.69	-	-0.64	0.63	0.06	-	-1.60	-92.71	-10.38	-1.37	1.27	11524
Liquor Stores I.F.	LIQ.UN	15.94	1.62	34.51	1.81	1.30	11.80	0.13	3.13	3.46	0.19	0.44	53888
Reitmans (Canada) Ltd.	RET.A	16.14	0.72	9.34	2.17	1.08	18.00	11.31	23.88	12.13	1.79	3.00	81290
RONA Inc.	RON	15.55	-	7.60	1.21	0.37	-	0.53	13.57	5.72	1.80	1.05	179430
Sears Canada Inc.	SCC	24.59	-	8.26	1.75	0.46	-	1.25	20.92	6.83	3.45	1.29	15487
Shoppers Drug Mart Corp.	SC	42.84	0.86	11.23	2.69	0.99	-	0.54	21.25	9.37	3.48	0.81	689891
The Brick Group I.F.	BRK.UN	1.66	-	-0.24	0.65	0.06	-0.20	-2.18	-91.06	3.30	-4.06	0.52	120193
The Jean Coutu Group(PJC) Inc.	PJC.A	9.64	0.18	-3.61	4.99	0.99	-3.50	-4.36	28.05	8.95	0.78	0.62	348696
West 49 Inc.	WXX	0.43	-	-7.96	0.60	0.13	-	-	-29.32	-1.61	-0.27	0.88	7699
<b>Average per group</b>				<b>9.03</b>	<b>1.97</b>	<b>0.86</b>	<b>10.06</b>	<b>1.48</b>	<b>6.68</b>	<b>5.26</b>	<b>1.06</b>	<b>1.27</b>	<b>86909</b>

#### **Hospitality**

A&W Revenue Royalties I.F.	AW.UN	15.51	1.27	11.16	1.70	10.90	11.20	329.69	15.60	-	1.42	-	8345
Boston Pizza Royalties I.F.	BPF.UN	12.54	1.38	9.62	1.08	9.38	12.60	-	11.38	-	1.34	-	35851
CanaDream Corp.	CDN	0.26	-	0.94	0.87	0.29	12.80	0.18	0.10	79.73	-	-	2115
Extencare REIT	EXE.UN	9.29	0.84	5.36	-	0.33	12.30	0.06	9.55	6.30	-0.84	0.25	253249
Gamehost I.F.	GH.UN	8.50	0.88	11.31	2.86	1.65	16.00	0.48	70.54	40.75	1.84	0.21	19810
Great Canadian Gaming Corp.	GC	7.48	-	10.60	1.56	1.52	-	0.13	6.42	13.15	-0.09	0.13	63853
K-Bro Linen I.F.	KBL.UN	14.37	1.10	7.65	1.58	1.14	13.60	2.43	7.64	8.63	0.57	0.79	11171
Keystone North America Inc.	KNA.UN	34.50	3.73	-6.51	15.99	5.38	-5.00	-1.85	-104.14	9.08	-9.18	0.13	1107

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
MTY Food Group Inc.	MTY	9.20	-	-	3.56	-	15.30	53.64	27.50	44.50	0.72	1.90	6496
Northampton Group Inc.	NHG	0.67	-	9.71	0.87	0.58	12.20	0.14	7.19	14.41	-0.05	0.29	20538
Prime Restaurants Royalty I.F.	EAT.UN	4.40	0.48	3.72	<b>0.48</b>	3.81	3.90	-	12.28	-	1.13	-	9300
Prizm I.F.	QSR.UN	0.97	0.12	-0.83	0.55	<b>0.03</b>	-0.50	-0.16	-37.06	2.33	-4.25	0.12	39147
Second Cup I.F.	SCU.UN	6.58	0.92	-6.36	0.96	5.29	<b>-6.30</b>	-0.87	-15.96	<u>96.66</u>	-1.40	0.06	13770
SIR Royalty I.F.	SRV.UN	8.15	1.38	6.05	0.84	5.48	6.10	-	14.49	-	1.40	-	11497
The Keg Royalties I.F.	KEG.UN	11.07	1.28	8.84	1.08	8.15	8.90	0.89	10.95	-	1.28	-	23024
Tim Hortons Inc.	THI	31.20	0.40	16.38	4.96	2.74	-	0.94	29.02	22.53	2.18	0.55	376740
<b>Average per group</b>				<b>5.84</b>	<b>2.60</b>	<b>3.78</b>	<b>8.08</b>	<b>29.67</b>	<b>4.09</b>	<b>30.73</b>	<b>-0.26</b>	<b>0.44</b>	<b>56001</b>

### FINANCIAL SERVICES

#### Banks and Trusts

Bank of Montreal	BMO	51.92	2.80	13.64	1.63	1.75	-	-	10.30	98.33	3.85	-	1310772
Bank of Nova Scotia (Scotiabank)	BNS	44.84	1.96	12.59	2.18	1.81	-	-	19.35	98.68	4.73	-	1734881
Canadian Imperial Bank of Commerce (CIBC)	CM	63.25	3.48	15.31	2.18	1.75	-	-	11.34	98.52	4.24	-	929858
Canadian Western Bank	CWB	20.26	0.44	11.13	1.89	2.02	-	-	21.50	98.91	2.31	-	138890
Equitable Group Inc.	ETC	20.57	0.40	6.44	1.16	1.26	-	0.50	17.90	-	3.83	-	19694
Home Capital Group Inc.	HCG	41.69	0.64	11.51	3.32	3.16	-	<u>23.18</u>	<u>36.65</u>	<u>99.38</u>	4.60	-	54548
HSBC Bank Canada	HSB.PR.C	23.12	1.28	25.67	3.34	2.86	<b>8.30</b>	-	21.00	98.96	1.66	-	7504
Laurentian Bank of Canada	LB	39.64	1.36	7.30	<b>0.99</b>	0.81	-	-	11.83	99.05	5.81	-	55867
National Bank of Canada	NA	57.39	2.48	9.91	1.72	1.72	-	-	17.97	99.09	7.26	-	490718
Pacific & Western Credit Corp.	PWC	3.60	-	<b>-4.96</b>	2.39	<b>0.68</b>	-	-0.29	-28.07	-	-1.69	-	3424
Royal Bank of Canada	RY	53.01	2.00	18.11	2.34	1.94	-	-	17.68	98.98	4.67	-	2146048
Toronto-Dominion Bank (TD Bank)	TD	62.69	2.44	13.79	1.52	2.09	-	-	8.18	97.64	3.74	-	1660207
<b>Average per group</b>				<b>11.70</b>	<b>2.06</b>	<b>1.82</b>	<b>8.30</b>	<b>7.80</b>	<b>13.80</b>	<b>98.75</b>	<b>3.75</b>	<b>-</b>	<b>712701</b>

#### Exchanges and Other

DirectCash I.F.	DCI.UN	16.53	1.38	11.50	3.29	<b>2.32</b>	<b>19.10</b>	0.11	6.43	26.41	-	0.65	10266
Grey Horse Corp.	GHC	7.00	-	16.68	<b>2.48</b>	2.36	-	-	24.34	23.87	0.68	<u>2.14</u>	5609
TMX Group Inc.	X	28.00	1.52	<b>9.75</b>	2.62	3.74	-	<u>0.48</u>	<u>25.00</u>	<u>58.54</u>	3.88	0.67	151111
<b>Average per group</b>				<b>12.64</b>	<b>2.80</b>	<b>2.81</b>	<b>19.10</b>	<b>0.30</b>	<b>18.59</b>	<b>36.27</b>	<b>2.28</b>	<b>1.15</b>	<b>55662</b>

#### Investment Companies and Funds

5Banc Split Inc.	FBS.B	5.70	0.20	-	8.23	-	7.70	-	27.60	-	-	-	7293
Amalgamated Income Ltd. Partnership	AI.UN	3.30	0.72	-3.67	0.82	4.27	-7.40	-12.13	11.28	-	0.47	-	5914
Avenir Diversified Income Trust	AVF.UN	5.39	0.72	-4.27	0.95	0.10	-2.40	0.35	-13.95	0.69	-1.38	0.98	96082
B Split II Corp.	BXN	8.98	0.48	-	0.63	-	-34.00	-	3.39	-	-	-	1537
BAM Investments Corp.	BNB	9.58	-	29.39	1.18	15.85	-	0.23	2.78	-	0.26	-	1832
Canadian General Investments, Ltd.	CGI	15.57	0.24	-0.86	1.13	18.47	-	-	-0.16	-	-0.02	-	9309
Canadian Resources I.T. Units	RTU.UN	12.39	0.78	-	1.20	-	8.60	-	17.68	-	-	-	1013
Canadian World Fund Ltd.	CWF	3.20	-	-0.75	1.12	35.45	-	-14.26	-2.69	-	-0.08	-	3512
Capital Gains Income STREAMS Corp.	CGQ	20.45	-	-	0.92	-	-	-	-7.18	-	-	-	878
COMPASS I.F.	CMZ.UN	10.40	0.96	-2.79	1.15	9.85	-1.60	-2.43	12.47	-	0.85	-	2630
Connor, Clark & Lunn Conservative I.F.	CCQ.UN	8.48	0.70	-	1.14	-	22.70	-	6.10	-	-	-	3559
Counsel Corp.	CXS	0.47	-	-7.92	1.46	0.30	-	0.62	-0.01	8.90	-0.33	0.19	9924
Dacha Capital Inc.	DAC	0.54	-	-	0.71	-	-3.00	-	-50.11	-	-0.38	-	1852
Diversified Preferred Share Trust	DPS.UN	19.24	1.20	-12.40	1.25	16.19	-2.80	-4.00	7.54	-	1.02	-	8697
diversiTrust Energy I.F.	DTN.UN	4.68	0.54	-	1.26	-	14.10	-1.12	20.41	-	-	-	4405
diversiTrust Income + Fund	DTP.UN	8.33	0.84	-	1.26	-	14.10	-	11.62	-	-	-	3517
diversiTrust I.F.	DTF.UN	9.98	1.02	-	1.21	-	14.10	-19.65	10.19	-	-	-	1872
diversiTrust Stable I.F.	DTS.UN	9.87	0.75	-	1.24	-	14.10	-	7.87	-	-	-	3539
Dividend 15 Split Corp.	DFN	11.53	1.20	-	1.69	-	-0.40	-	2.18	-	-	-	27308
Endeavour Financial Corp.	EDV	1.73	-	-2.80	0.63	-0.48	-	-	-84.23	110.80	-3.73	52.74	185376
Energy Split Corp. Inc.	ES	9.95	1.15	-	0.84	-	-	-	-11.00	-	-	-	3052
Financial 15 Split Corp.	FTN	10.03	1.51	-	1.83	-	-32.50	-	2.57	-	-	-	10796
Financial 15 Split Corp. II	FFN	6.50	1.20	-	2.08	-	-0.90	-	3.14	-	-	-	17196
First Asset Energy & Resource Fund	TRF.UN	20.01	-	-	1.16	-	12.30	-	-1.74	-	-	-	3038
First Asset Pipes & Power I.F.	EWP.UN	6.94	0.36	-	1.18	-	-1.60	-	6.60	-	-	-	6976
First Asset PowerGen Trust III	PGT.UN	9.25	0.84	-	0.55	-	15.30	-	1.42	-	-	-	5690
First Asset REIT I.F.	RIT.UN	8.69	0.60	-	1.23	-	-0.80	-	7.40	-	-	-	8394
First Asset Yield Opportunity Trust	FAY.UN	16.54	1.75	-	1.26	-	7.70	-	-2.28	-	-	-	3077
Global Banks Premium Income Trust	GBP.UN	3.88	-	-	1.27	-	-2.50	-	7.19	-	-	-	6530
Global Diversified Investment Grade I.T.	DG.UN	3.55	0.24	-0.72	3.02	2.36	-0.40	-0.76	7.45	-	0.71	-	7915
Global Diversified Investment Grade I.T. II	GII.UN	1.17	0.55	-0.38	0.55	0.57	14.00	-	<u>44.32</u>	-	0.95	-	71675
Income Financial Trust	INC.UN	9.32	0.83	-	1.14	-	54.90	-	3.88	-	-	-	4671
Income Streams III Corp.	STQ	20.60	-	-	0.93	-	23.90	-	-5.63	-	-	-	3390
Investment Grade Trust	BND.UN	8.43	0.50	-	0.91	-	-4.20	<u>34.11</u>	-1.78	-	-	-	3626
Middlefield Bancorp Ltd.	MBN	1.55	-	44.88	0.88	-2.90	-	-	-46.25	<u>149.83</u>	-0.80	12.15	2477
NewGrowth Corp.	NEW.A	23.47	0.75	-	1.10	-	42.30	-	5.20	-	-	-	676
Newport Partners I.F.	NPF.UN	0.36	-	-0.08	<b>0.31</b>	0.02	-0.10	-0.98	-52.60	8.66	-7.13	0.46	46250
Pinetree Capital Ltd.	PNP	1.69	-	-0.89	1.27	-0.48	-	-354.83	-255.54	104.04	-3.70	0.72	410517

Continued on next page

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
Premier Value Income Trust	PVN.UN	7.94	0.72	-2.72	1.27	8.12	-35.30	-10.13	10.90	-	0.72	-	6049
Quest Capital Corp.	QC	1.26	-	<b>-32.80</b>	0.64	3.92	-	0.46	7.27	81.74	0.13	6.93	483591
Sentry Select Global Index I.T.	SGT.UN	23.10	-	-	0.94	-	-27.90	-	-1.43	-	-	-	506
Sixty Split Corp.	SXT	15.24	-	-	1.67	-	-0.50	-288.67	-1.03	-	-	-	2814
Skylon Growth & Income Trust	SKG.UN	8.10	0.70	-	1.09	-	-4.70	-	4.29	-	-	-	6896
SNP Split Corp.	SNP.U	2.50	-	-	0.68	-	-26.00	-	-7.10	-	-	-	4130
Tax Optimized Return Oriented Securities Trust	TO.UN	5.30	0.51	-	0.58	-	<b>-83.80</b>	-	11.05	-	-	-	1952
TD Split Inc.	TDS.B	34.84	0.96	-	1.36	-	-1.90	-	3.41	-	-	-	721
United Corp.s Ltd.	UNC	49.18	0.80	-2.24	0.64	<b>-7.17</b>	-	-142.19	-9.25	-	-7.20	-	1196
Uranium Participation Corp.	U	5.95	-	-1.40	0.79	-3.37	-	-	-24.55	103.92	-1.85	0.09	371354
Waterfront Capital Corp.	WFG	0.04	-	-	-	-	-1.50	-0.03	-2.82	99.94	-0.14	-	12233
West Street Capital Corp.	WSC	0.18	-	1.19	4.00	0.76	-1.00	-	5.60	92.05	0.22	<u>731.59</u>	7270
YIELDPLUS I.F.	YP.UN	6.50	0.84	-2.73	1.02	7.25	-1.00	-1.78	10.77	-	0.70	-	56284
<b>Average per group</b>				<b>-0.20</b>	<b>1.31</b>	<b>5.45</b>	<b>-0.32</b>	<b>-43.01</b>	<b>-5.84</b>	<b>76.06</b>	<b>-0.94</b>	<b>89.54</b>	<b>38255</b>

### Insurance Companies

Anthony Clark Int'l. Insurance Brokers Ltd.	ACL	0.50	-	-	-	-	<b>0.60</b>	0.07	-5.59	89.26	-	-	6267
Fairfax Financial Holdings Ltd.	FFH	366.89	-	5.36	1.23	0.78	-	<u>0.84</u>	<u>36.33</u>	<u>99.72</u>	135.52	-	27823
Great-West Lifeco Inc.	GWO	25.77	1.23	67.04	2.04	0.68	-	0.32	14.42	-	2.85	-	380321
Industrial Alliance Insurance and Financial Services	IAG	31.81	0.98	48.80	1.56	0.56	-	0.20	4.00	99.58	1.15	-	167380
Kingsway Financial Services Inc.	KFS	1.72	-	-0.18	<b>0.16</b>	<b>0.06</b>	-	-1.16	-36.98	99.10	-5.31	-	578550
Manulife Financial Corp.	MFC	19.44	0.52	<b>-24.89</b>	1.17	0.86	-	0.06	1.67	-	0.38	-	3563700
Sun Life Financial Inc.	SLF	30.76	1.44	39.04	1.08	1.11	-	0.12	2.17	99.60	0.96	-	1113453
Western Financial Group Inc.	WES	2.66	0.04	14.42	0.89	0.98	-	0.24	4.21	97.99	0.21	-	46854
<b>Average per group</b>				<b>21.37</b>	<b>1.16</b>	<b>0.72</b>	<b>0.60</b>	<b>0.09</b>	<b>2.53</b>	<b>97.54</b>	<b>19.39</b>	-	<b>735544</b>

### Financial Management Companies

AGF Management Ltd.	AGF.B	16.07	1.00	35.13	1.28	1.54	48.50	<u>0.94</u>	11.33	99.13	1.59	-	115571
Dundee Corp.	DC.A	13.35	-	-9.00	1.13	1.24	<b>-6.10</b>	-0.33	-23.62	97.35	-4.45	-	157204
DundeeWealth Inc.	DW	14.07	0.14	<b>-28.08</b>	2.06	3.41	-	-1.01	-19.33	97.49	-1.58	-	94057
Guardian Capital Group Ltd.	GCG.A	7.71	0.15	29.58	1.34	2.67	37.60	0.21	1.86	96.91	0.11	-	33328
IGM Financial Inc.	IGM	41.37	2.04	19.39	2.62	4.03	-	0.46	19.82	-	4.03	-	179456
Integrated Asset Management Corp.	IAM	0.50	-	-2.24	<b>0.85</b>	0.89	-	-	-59.39	-13.19	-0.35	<u>1.70</u>	21630
Power Financial Corp.	PWF	29.78	1.40	51.08	1.77	<b>0.58</b>	-	0.23	6.06	<u>99.73</u>	1.70	-	276708
Sceptre Investment Counsel Ltd.	SZ	5.65	-	31.61	3.80	2.23	-	-	<u>36.08</u>	99.37	0.54	-	9318
<b>Average per group</b>				<b>15.93</b>	<b>1.86</b>	<b>2.07</b>	<b>26.67</b>	<b>0.08</b>	<b>-3.40</b>	<b>82.40</b>	<b>0.20</b>	<b>1.70</b>	<b>110909</b>

### Finance Companies

Carfinco I.F.	CFN.UN	2.06	0.18	11.02	2.38	<b>1.50</b>	11.50	-0.03	-0.49	99.57	-0.02	-	19596
Firm Capital Mortgage Investment Trust	FC.UN	11.14	0.94	9.86	1.17	6.83	10.50	<u>0.17</u>	9.42	-	1.11	-	20290
Greenfield Financial Group Inc.	GRF	0.08	-	-	-	-	<b>-7.50</b>	0.08	19.01	<u>99.98</u>	0.08	-	13173
MCAN Mortgage Corp.	MKP	13.47	1.04	6.54	1.64	3.12	-	-	<u>26.03</u>	98.66	2.14	-	9074
Xceed Mortgage Corp.	XMC	1.63	-	<b>-14.03</b>	<b>0.56</b>	3.34	-	-0.13	-4.94	99.03	-0.18	-	8269
<b>Average per group</b>				<b>3.35</b>	<b>1.44</b>	<b>3.70</b>	<b>4.83</b>	<b>0.02</b>	<b>9.81</b>	<b>99.31</b>	<b>0.63</b>	-	<b>14080</b>

### CONGLOMERATES

Brookfield Asset Management Inc.	BAM.A	21.55	0.52	6.41	2.35	1.01	<b>23.20</b>	0.07	4.90	24.10	-3.84	0.18	645876
Onex Corp.	OCX	24.50	0.11	7.85	1.93	<b>0.11</b>	-	0.05	<u>11.04</u>	5.68	-0.59	<u>0.46</u>	183279
Power Corp. of Canada	POW	27.87	1.15	58.85	1.42	0.34	-	<u>0.15</u>	9.83	10.44	1.40	0.06	545956
Sherritt Int'l. Corp.	S	6.45	0.14	<b>-4.66</b>	<b>0.51</b>	1.02	-	-0.04	-0.54	<u>26.70</u>	-0.59	0.23	804492
<b>Average per group</b>				<b>17.11</b>	<b>1.55</b>	<b>0.62</b>	<b>23.20</b>	<b>0.06</b>	<b>6.31</b>	<b>16.73</b>	<b>-0.91</b>	<b>0.23</b>	<b>544901</b>

### TECHNOLOGY

#### Software and Services

20-20 Technologies Inc.	TWT	3.20	-	14.70	1.00	0.72	-	0.20	-3.76	-3.42	-0.25	0.76	30903
Absolute Software Corp.	ABT	6.10	-	<b>-268.15</b>	148.78	5.20	-	-	-890.39	-26.50	-0.35	0.83	109328
Axia NetMedia Corp.	AXX	1.73	-	9.29	1.09	1.50	-	-	10.92	15.13	0.13	1.13	26473
Belzberg Technologies Inc.	BLZ	0.77	-	-3.08	0.33	0.27	-	-	-2.32	0.72	-0.06	4.58	19849
CGI Group Inc.	GIB.A	14.09	-	11.45	1.86	1.13	14.00	1.42	17.98	15.61	1.38	0.71	724949
Chartwell Technology Inc.	CWH	1.07	-	-17.93	0.65	0.82	-	-	13.25	18.77	0.22	<u>7.36</u>	6177
Computer Modelling Group Ltd.	CMG	14.81	0.72	15.44	9.24	5.57	-	-	<u>86.48</u>	<u>52.39</u>	1.39	2.30	19634
Constellation Software Inc.	CSU	40.00	0.21	43.88	8.32	2.39	-	0.31	18.97	18.37	0.75	0.46	1740
Cordy Oilfield Services Inc.	CKK	0.17	-	-	0.21	-	-1.20	-2.42	-19.95	-2.54	-0.25	1.06	79501
CryptoLogic Ltd.	CRY	3.20	0.04	-1.13	0.53	0.59	-	-	-49.56	-13.34	-2.81	1.71	12320
Divestco Inc.	DVT	0.85	-	1.15	0.32	0.34	-	0.95	-3.24	9.90	-0.38	0.33	29033
Emerge Oil & Gas Inc.	EME	2.95	-	-	-	-	-	-	-	-	-	-	998792
Enghouse Systems Ltd.	ESL	8.00	0.12	25.14	1.68	3.41	-	-	7.68	16.33	0.38	2.31	14814
Forsys Metals Corp.	FSY	4.15	-	-52.52	3.40	198.97	-	-	-9.43	-552.81	-0.12	1.72	159242
Logibec Groupe Informatique LtAe	LGI	22.00	-	17.39	2.86	2.68	-	0.84	17.57	34.81	1.40	0.27	3225
MacDonald, Dettwiler and Associates Ltd.	MDA	39.18	-	11.29	2.99	1.40	-	0.17	8.99	9.78	0.90	0.31	69455
Mediagrif Interactive Technologies Inc.	MDF	5.98	0.20	-145.64	1.38	1.68	-	<u>10.33</u>	-8.43	6.47	-0.39	1.96	12224

Stock	Symbol	Price Feb.7	Annual Dividend	Interim P/CF	Interim P/B	Interim P/S	Interim P/E	CF/Debt	Return On IC	Gross PM	EBIT/Share	Net W. Cap	Trading Vol (000s)
MKS Inc.	MKX	9.53	0.60	13.20	4.78	1.54	-	-	23.89	8.38	0.45	1.38	7670
OSI Geospatial Inc.	OSI	0.22	-	-12.34	0.70	0.38	-	-0.63	-14.42	-8.96	-0.06	1.74	109711
Rusoro Mining Ltd.	RML	0.42	-	-	<b>0.21</b>	-	-6.10	-0.76	-10.36	-101.93	-0.23	0.10	192600
Sandvine Corp.	SVC	1.44	-	-13.24	1.48	3.61	-	-	-14.14	-31.29	-0.14	7.02	533852
Savaria Corp.	SIS	0.81	0.03	10.95	1.24	0.39	16.20	0.23	4.19	5.07	0.02	1.25	3264
Softchoice Corp.	SO	7.77	-	-35.70	1.53	0.10	-	-0.19	30.90	2.89	0.72	0.93	47412
Synergex Corp.	SYX	0.50	-	-4.67	1.15	<b>0.06</b>	-	-0.23	-17.00	-0.97	-0.25	0.98	17998
TECSYS Inc.	TCS	1.95	0.05	12.75	1.54	0.61	-	0.52	10.31	6.48	0.12	1.28	4378
The Descartes Systems Group Inc.	DSG	6.25	-	14.35	2.34	4.62	-	-	6.79	22.31	0.17	5.41	200752
The Xenos Group Inc.	XNS	3.49	-	17.28	3.13	2.01	-	-	11.63	9.90	0.12	2.10	9036
Versatile Systems Inc.	VV	0.10	-	-	0.62	-	<b>-7.50</b>	1.89	1.85	2.08	-	1.13	279700
<b>Average per group</b>				<b>-14.01</b>	<b>7.53</b>	<b>10.00</b>	<b>3.08</b>	<b>0.84</b>	<b>-28.58</b>	<b>-18.01</b>	<b>0.11</b>	<b>1.89</b>	<b>133001</b>

### Products

Aastra Technologies Ltd.	AAH	29.85	0.60	7.93	1.50	0.55	-	1.06	5.11	4.20	0.87	1.24	30041
Celestica Inc.	CLS	10.63	-	-3.19	1.67	0.30	-	-0.86	-31.34	3.27	-3.37	1.31	669199
COM DEV Int'l. Ltd.	CDV	3.20	-	9.90	1.55	0.98	-	<u>1.73</u>	8.91	9.02	0.20	1.80	342901
DALSA Corp.	DSA	8.20	0.20	22.33	0.98	0.72	-	-0.93	19.44	16.25	1.66	1.26	3624
EXFO Electro-Optical Engineering Inc.	EXF	5.58	-	<b>-19.23</b>	1.49	1.85	-	-	-7.85	6.66	-0.26	4.21	46485
Gennum Corp.	GND	4.55	0.14	62.32	0.95	1.14	-	-	24.01	26.96	0.88	3.55	23048
Hemisphere GPS Inc.	HEM	1.02	-	-17.17	0.57	0.71	-	-	8.34	8.69	0.11	3.11	90519
Imaging Dynamics Co. Ltd.	IDL	0.07	-	-0.44	0.78	0.29	-	-	-213.02	-65.59	-0.21	1.85	210254
Mad Catz Interactive Inc.	MCZ	0.37	-	-0.65	2.96	<b>0.17</b>	<b>-0.50</b>	-1.07	-131.89	2.75	-0.58	0.79	7805
Mitec Telecom Inc.	MTM	0.04	-	-1.63	<b>0.42</b>	0.24	-	-	-16.02	-3.15	-0.03	2.91	281050
MOSAID Technologies Inc.	MSD	21.72	1.00	8.07	2.00	3.50	-	0.56	8.45	<u>31.69</u>	0.58	1.21	50859
Research In Motion Ltd.	RIM	70.96	-	14.72	6.40	3.37	-	-	<u>47.67</u>	26.25	4.96	2.17	1240598
Tundra Semiconductor Corp.	TUN	6.25	-	120.20	1.15	1.70	-	-	-8.30	-0.32	-0.45	<u>7.88</u>	176279
Wi-LAN Inc.	WIN	2.70	0.05	9.15	1.12	8.47	-	-	-3.33	-25.19	-0.08	3.84	433600
<b>Average per group</b>				<b>15.17</b>	<b>1.68</b>	<b>1.71</b>	<b>-0.50</b>	<b>0.08</b>	<b>-20.70</b>	<b>2.96</b>	<b>0.31</b>	<b>2.65</b>	<b>257590</b>

### Junior

Adeptron Technologies Corp.	ATQ	0.06	-	-2.46	0.82	0.10	-	0.04	8.42	2.16	-0.02	1.10	20061
ART Advanced Research Technologies Inc.	ARA	0.04	-	-0.65	<b>-0.49</b>	0.54	-	-8.83	-54.57	-72.20	-0.05	2.53	391781
AZCAR Technologies Inc.	AZZ	0.17	-	-6.83	0.30	0.03	-	7.69	10.76	1.32	0.06	1.51	10187
Ballard Power Systems Inc.	BLD	2.32	-	-4.32	1.11	3.39	-	-	-37.15	-103.47	-0.71	2.46	189837
BioteQ Environmental Technologies Inc.	BQE	1.15	-	-10.03	2.06	7.97	-	-	-13.99	-58.77	-0.09	6.03	104627
Carmanah Technologies Corp.	CMH	0.77	-	-3.59	1.18	0.52	-	-	-32.47	5.20	-0.21	3.16	63285
DDS Wireless Int'l. Inc.	DD	1.69	-	-20.27	0.88	0.67	-	-0.21	-8.91	0.21	-0.18	1.22	2015
Dynetek Industries Ltd.	DNK	0.36	-	29.21	0.26	0.30	-3.80	-0.04	-6.95	-10.05	-0.16	1.57	13757
Electrovaya Inc.	EFL	0.77	-	<b>-679.73</b>	5.01	12.53	-	-	-5.70	-14.38	-0.01	2.28	73197
Firan Technology Group Corp.	FTG	0.33	-	2.95	0.40	0.09	-	0.27	1.30	1.52	-0.06	1.20	16573
First Asset Diversified Convertible Debenture Fund	DCD.UN	16.00	1.20	-	0.91	-	-6.10	-13.85	4.32	-	-	-	3938
Hammond Manufacturing Co. Ltd.	HMM.A	0.90	-	2.16	0.38	0.13	4.50	0.80	20.22	8.43	0.48	1.60	2743
Hammond Power Solutions Inc.	HPS.A	9.20	-	6.51	1.55	0.47	7.40	3.07	<u>43.94</u>	<u>13.35</u>	2.56	1.94	13007
Hydrogenics Corp.	HYG	0.36	-	-	-	-	-	-	-	-	-	-	135079
Intermap Technologies Corp.	IMP	2.02	-	-5.51	0.54	2.34	-	-3.60	-10.10	-13.86	-0.31	2.98	55678
KAB Distribution Inc.	KAB	0.01	-	0.13	0.01	<b>0.01</b>	-	-4.37	-62.79	4.40	-0.59	0.54	19500
Lynden Energy Corp.	LVL	0.46	-	-	0.69	-	-6.40	-	-8.04	-	-0.06	<u>11.83</u>	82748
Matrikon Inc.	MTK	3.74	-	31.67	2.65	1.58	-	-	7.02	4.86	0.10	2.21	26816
RDM Corp.	RC	0.90	-	-11.60	0.70	0.76	-	-	-7.53	-6.72	-0.10	7.19	10618
Sierra Wireless, Inc.	SW	11.66	-	30.98	0.95	0.57	-	-	19.79	11.92	2.26	3.67	134237
SXC Health Solutions Corp.	SXC	51.77	-	26.79	6.02	1.29	-	0.45	10.11	3.99	0.70	0.91	78399
Unique Broadband Systems, Inc.	UBS	0.10	-	0.53	0.69	0.82	0.50	25.87	-227.77	-89.62	-0.40	1.22	60720
Webtech Wireless Inc.	WEW	0.58	-	-4.67	1.62	2.73	-	-5.37	-23.69	-23.58	-0.08	4.52	259933
Westaim Corp. (The)	WED	0.59	-	127.48	1.11	2.09	-	-	-13.30	-27.19	-0.07	2.19	357093
Western Wind Energy Corp.	WND	1.92	-	-	20.00	-	<b>-11.40</b>	-0.61	-9.54	-21.19	-0.21	0.07	121002
Wireless Matrix Corp.	WRX	1.02	-	51.19	2.37	2.00	-	<u>36.35</u>	5.44	8.90	0.02	1.75	88795
<b>Average per group</b>				<b>-20.00</b>	<b>2.07</b>	<b>1.86</b>	<b>-2.19</b>	<b>2.35</b>	<b>-15.65</b>	<b>-16.29</b>	<b>0.12</b>	<b>2.74</b>	<b>89832</b>