

BUY, SELL, HOLD ADVICE — PLUS EARNINGS ESTIMATES
FOR APPROXIMATELY 1,000 CANADIAN COMPANIESBUY, SELL, HOLD ADVICE — PLUS EARNINGS ESTIMATES
FOR APPROXIMATELY 1,000 CANADIAN COMPANIES

CANADIAN COMPANIES: Earnings per share

Company	Sym.	Fiscal Year-end	Recommendations					Consensus Estimates		
			# Analysts	Buy	Hold	Sell	Latest EPS	Current Year	Next Year	
01 Communiqué Laboratory Inc.	ONE	Oct.2011	1	1	-	-	-	-0.03	0.04	0.30
20-20 Technologies Inc.*	TWT	Oct.2011	4	2	-	1	-	0.12	0.08	0.12
5N Plus Inc.	VNP	May.2012	6	6	-	-	-	0.44	0.47	0.85
Aastra Technologies Ltd.	AAH	Dec.2011	4	1	-	3	-	1.69	1.30	1.48
AbitibiBowater Inc.	ABH	Dec.2011	3	2	-	1	-	-29.53	1.51	2.41
Absolute Software Corp.	ABT	Jun.2012	9	3	-	6	-	-0.02	0.08	0.11
Acadian Timber Corp.	ADN	Dec.2011	3	1	-	2	-	0.53	0.91	1.07
Ace Aviation Holdings Inc.	ACE.A	Dec.2011	2	-	-	2	-	3.00	0.00	0.00
ADF Group Inc.	DRX	Jan.2012	3	2	1	-	-	0.11	0.15	-
Aecon Group Inc.	ARE	Dec.2011	4	4	-	-	-	0.49	0.42	0.93
Aerogest Int'l. Ltd.	AQL	Sep.2011	1	1	-	-	-	-0.24	0.03	-
Aeterna Zentaris Inc.*	AEZ	Dec.2011	5	3	1	1	-	-0.31	-0.33	-0.24
Afferro Mining Inc.	AFF	Dec.2011	3	2	1	-	-	1.12	-0.06	-0.05
Ag Growth Int'l Inc.	AFN	Dec.2011	6	4	-	2	-	2.78	1.70	2.61
AGF Management Ltd.	AGF.B	Nov.2011	6	-	-	6	-	1.30	1.33	1.05
Agnico-Eagle Mines Ltd.*	AEM	Dec.2011	11	8	-	3	-	2.05	2.38	3.54
AgriMarine Holdings Inc.	FSH	Dec.2011	1	1	-	-	-	-	-	-
Agrium Inc.*	AGU	Dec.2011	9	9	-	-	-	4.63	9.00	9.88
Ainsworth Lumber Co. Ltd.	ANS	Dec.2011	1	-	-	-	1	0.09	-0.08	-
Air Canada	ACA	Dec.2011	11	4	1	6	-	-0.13	-0.56	0.38
Akita Drilling Ltd.	AKT.A	Dec.2011	1	-	-	1	-	0.31	0.40	-
Alacer Gold Corp.	ASR	Dec.2011	3	2	-	1	-	-0.27	0.64	-
Alamos Gold Inc.*	AGI	Dec.2011	9	7	-	2	-	0.56	0.54	1.32
Alaris Royalty Corp.	AD	Dec.2011	3	3	-	-	-	0.73	1.83	1.04
AlarmForce Industries Inc.	AF	Oct.2011	1	1	-	-	-	0.39	0.33	0.45
Alderon Iron Ore Corp.	ADV	Dec.2011	4	3	1	-	-	-0.04	-0.30	-0.15
Aldridge Minerals	AGM	Dec.2011	1	1	-	-	-	-	-	-
Alexco Resource Corp.	AXR	Jun.2012	3	2	1	-	-	0.06	1.27	-
Algonquin Power & Utilities Corp.	AQN	Dec.2011	8	7	-	-	1	0.21	0.31	0.24
Alimentation Couche-Tard Inc.*	ATD.B	Apr.2012	8	5	-	3	-	1.97	2.48	2.30
Allana Potash Corp.	AAA	Jul.2012	4	2	2	-	-	-0.05	-	-
Alliance Grain Traders Inc.	AGT	Dec.2011	5	2	-	3	-	1.00	1.57	2.09
Allied Gold Ltd.	ALG	Jun.2012	1	1	-	-	-	-	-	-
Allied Nevada Gold Corp.*	ANV	Dec.2011	6	6	-	-	-	0.41	0.32	1.68
Allon Therapeutics Inc.	NPC	Dec.2011	3	1	1	1	-	-0.21	-0.17	-
AltaGas Ltd.	ALA	Dec.2011	2	2	-	-	-	2.17	2.31	2.68
Alter Nrg Corp.	NRG	Dec.2011	3	1	1	1	-	-0.36	0.08	0.26
Alterra Power Corp.*	AXY	Jun.2012	7	7	-	-	-	-0.05	0.01	-
Altius Minerals Corp.	ALS	Apr.2012	1	-	-	-	-	2.42	-	-
Altus Group Limited	AIF	Dec.2011	1	1	-	1	-	0.16	-	-
Amazon Mining Holding PLC	AMZ	Dec.2011	1	1	-	-	-	-	-	-
Amaya Gaming Group Inc.	AYA	Dec.2011	-	-	-	-	-	-	-	-
Amerigo Resources Ltd.*	ARG	Dec.2011	1	-	-	1	-	0.09	-	-
Amica Mature Lifestyles Inc.	ACC	May.2012	2	2	-	-	-	0.56	-	-
Andina Minerals Inc.	ADM	Dec.2011	1	-	-	1	-	-	-	-
Anoraq Resources Corp.	ARQ	Dec.2011	2	-	-	2	-	-0.12	-0.17	-0.16
Antioquia Gold Inc.	AGD	Mar. 2012	1	-	1	-	-	-	-	-
Anvil Mining Ltd.*	AVM	Dec.2011	4	2	-	1	1	0.13	0.13	0.55
Aptilon Corp.	APZ	Dec.2011	1	-	1	-	-	0.00	-	-
AQM Copper Inc.*	AQM	Mar. 2012	2	-	2	-	-	-0.12	-	-
Aquila Resources Inc.	AQA	Dec.2011	1	-	1	-	-	0.01	-	-
Arian Silver Corp.	AGQ	Dec.2011	1	1	-	-	-	-	-	-
Armadoro Gold Corp.	AGC	Dec.2011	1	1	-	-	-	-	-	-
Armtec Infrastructure Inc.	ARF	Dec.2011	2	-	-	-	1	0.39	-5.25	0.18
Asia Bio-Chem Group Corp.	ABC	Dec.2011	5	5	-	-	-	0.14	-0.04	0.07
Astral Media Inc.	ACM.A	Aug.2012	7	5	-	2	-	3.25	3.60	-
Aston Hill Financial Inc.	AHF	Dec.2011	2	2	-	-	-	0.01	-0.02	-0.01
Atacama Pacific Gold Corp.	ATM	Dec.2011	2	2	-	-	-	-	-	-
Atco Ltd.	ACO.X	Dec.2011	2	1	-	1	-	5.04	5.74	5.99
Atlantic Power Corp.*	ATP	Dec.2011	4	1	-	-	2	-0.06	1.19	1.38
Atrium Innovations Inc.*	ATB	Dec.2011	5	3	-	2	-	1.55	1.72	1.93
ATS Automation	ATA	Mar.2012	6	5	-	1	-	-0.21	0.38	0.52
Augusta Resource Corp.*	AZC	Dec.2011	4	1	3	-	-	-	-	-
Aura Minerals Inc.	ORA	Dec.2011	7	5	1	1	-	-0.28	0.07	0.12
Aureus Mining Inc.	AUE	Dec.2011	1	1	-	-	-	-	-	-
AuRico Gold Inc.	AUQ	Dec.2011	9	4	-	5	-	-1.06	0.69	1.51
Aurizon Mines Ltd.	ARZ	Dec.2011	4	2	-	2	-	0.10	0.27	0.64
AutoCanada Inc.	ACO	Dec.2011	1	1	-	-	-	0.44	-	-
Avanti Mining Inc.	AVT	Dec.2011	1	1	-	-	-	-	-	-
Avcorp Industries Inc.	AVP	Dec. 2011	1	-	-	-	-	-0.04	-0.01	-
Avion Gold Corp.	AVR	Dec.2011	3	3	-	-	-	0.09	0.15	0.22
Avnet Gold Mining Ltd.	AVK	Dec.2011	1	1	-	-	-	-	-	-
Axia NetMedia Corp.	AXX	Jun.2012	3	2	-	1	-	0.09	0.06	-
Azure Dynamics Corp.	AZD	Dec.2011	4	3	1	-	-	-0.05	-0.04	-0.02
B2Gold Corp.*	BTO	Dec.2011	4	3	1	-	-	0.09	-	-
Badger Daylighting Ltd.	BAD	Dec.2011	3	1	-	2	-	1.72	1.77	2.23
Baja Mining Corp.	BAJ	Dec.2011	4	4	-	-	-	-0.03	-0.05	-
Ballard Power Systems Inc.	BLD	Dec.2011	3	1	1	-	1	-0.42	-0.25	-
Bank of Montreal	BMO	Oct.2012	11	3	-	8	-	5.26	5.95	-
Bank of Nova Scotia	BNS	Oct.2012	10	6	-	3	1	4.62	5.10	4.90
Bannerman Resources Ltd.	BAN	Jun.2012	3	-	-	3	-	-	-	-
Banro Corp.	BAA	Dec.2011	2	-	2	-	-	-	-	-
Barkerville Gold Mines Ltd.	BGM	Feb.2012	1	-	-	1	-	0.11	0.17	0.42
Barrick Gold Corp.*	ABX	Dec.2011	12	9	-	3	-	3.28	4.91	5.65
Batero Gold Corp.	BAT	Aug.2011	2	-	2	-	-	-	-	-
Bauer Performance Sports Ltd.	BAU	May.2012	1	1	-	-	-	0.01	0.8	-
BCE Inc.	BCE	Dec.2011	10	6	-	4	-	2.84	3.13	3.26
Bear Creek Mining Corp.*	BCM	Dec.2011	6	4	1	1	-	-0.17	-0.18	-0.08
Bell Aliant Inc.	BA	Dec.2011	5	1	-	4	-	-	1.58	1.31
Bellhaven Copper & Gold Inc.	BHV	Apr.2012	1	1	-	-	-	-0.01	-	-
Belo Sun Mining Corp.	BSX	Dec.2011	3	3	-	-	-	-	-	-
Bennett Environmental Inc.	BEV	Dec.2011	30	-	3	-	-	0.41	-0.13	0.13
BioExx Specialty Proteins Ltd.	BXI	Dec.2011	5	3	1	-	1	-0.09	-0.09	-0.02
Biotech Environmental Tech. Inc.	BOE	Dec.2011	2	-	-	2	-	-0.24	-0.01	0.01
Biox Corp.	BX	Sep.2011	1	1	-	-	-	-0.45	-	-
Bird Construction Inc.	BDT	Dec.2011	3	-	-	2	-	1.12	0.55	1.12
Black Diamond Group Ltd.	BDI	Dec.2011	6	6	-	-	-	0.58	1.23	1.62
Black Iron Inc.	BKI	Dec.2011	2	1	1	-	-	-	-	-
BMTC Group Inc.	GBT.A	Dec.2011	1	-	-	1	-	1.46	1.78	-

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Bombardier Inc.*	BBD.B	Jan.2012	13	11	-	2	-	0.42	0.57	0.52
Boral Inc.	BLX	Dec.2011	7	5	-	1	1	0.61	1.43	1.17
Brazilian Gold Corp.	BGC	Dec.2011	1	1	-	-	-	-	-	-
Bri-Chem Corp.	BRY	Dec.2011	2	2	-	-	-	0.35	0.55	1.08
Brick Ltd., The	BRK	Dec.2011	1	-	-	1	-	0.31	0.27	0.32
Bridgewater Systems Corp.	BWC	Dec.2011	5	2	1	1	1	0.90	0.30	0.60
Brigus Gold Corp.	BRD	Dec.2011	2	2	-	-	-	-	-	-
Brookfield Asset Mgt. Inc.*	BAM.A	Dec.2011	6	6	-	-	-	2.33	3.00	1.04
Brookfield Office Properties Inc.*	BPO	Dec.2011	8	5	-	3	-	2.73	2.79	0.96
Cabo Drilling Corp.	CBE	Jun.2012	1	-	1	-	-	-0.01	0.05	0.06
Cadillac Ventures Inc.	CDC	May.2012	1	-	1	-	-	-0.01	-	-
Cae Inc.	CAE	Mar.2012	10	8	-	2	-	0.66	0.74	0.81
Calfrac Well Services Ltd.	CFW	Dec.2011	11	10	-	1	-	1.23	3.80	4.16
Calmena Energy Services Inc.	CEZ	Dec.2011	4	3	1	-	-	-0.07	0.00	0.06
Cameco Corp.	CCO	Dec.2011	10	5	-	5	-	1.30	1.09	1.32
Canaccord Financial Inc.	CF	Mar.2012	1	1	-	-	-	1.20	21.51	10.83
Canaco Resources Inc.	CAN	Jun.2012	2	1	1	-	-	-0.21	-	-
Canada Bread Co. Ltd.	CBY	Dec.2011	1	1	-	-	-	2.40	3.16	3.45
Canada Fluorspar Inc.	CFI	Dec.2011	2	1	1	-	-	-0.01	0.00	0.00
Canada Lithium Corp.	CLQ	Dec.2011	1	1	-	-	-	-0.02	-0.02	-0.03
Cdn. Energy Services & Tech.	CEU	Dec.2011	5	3	-	2	-	2.40	0.67	1.08
Cdn. Helicopters Group Inc.	CHL.A	Dec.2011	2	2	-	-	-	2.14	3.35	3.37
Cdn. Imp. Bank of Commerce	CM	Oct.2012	11	4	-	7	-	7.31	7.95	-
Cdn. National Railway Co.	CNR	Dec.2012	13	6	-	7	-	5.41	5.35	-
Cdn. Pacific Railway Ltd.	CP	Dec.2011	12	6	-	6	-	3.85	3.25	4.55
Cdn. Satellite Radio Holdings*	XSR	Aug.2012	2	1	-	1	-	-0.12	0.08	-
Cdn. Tire Corp. Ltd.	CTC.A	Dec.2011	9	5	-	4	-	5.56	5.43	6.24
Cdn. Utilities Ltd.	CU	Dec.2011	4	-	-	4	-	3.46	4.05	3.55
Cdn. Western Bank	CWB	Oct.2012	6	3	-	3	-	2.12	2.15	-
Cdn. Zinc Corp.	CZN	Dec.2011	1	1	-	-	-	-	-	-
Canam Group Inc.	CAM	Dec.2011	4	3	-	1	-	0.00	-1.18	-0.07
Candente Copper Corp.*	DNT	Dec.2011	6	5	1	-	-	-	-0.04	-0.18
CanElson Drilling Inc.	CDI	Dec.2011	3	3	-	-	-	-0.01	0.45	0.52
Canexus Corp.	CUS	Dec.2011	2	2	-	-	-	-	0.38	0.55
Canfor Corp.	CFP	Dec.2011	6	3	-	3	-	0.49	-0.12	0.12
Canfor Pulp Products Inc.	CFX	Dec.2011	4	1	-	2	1	3.23	2.19	1.70
Cangene Corp.	CNJ	Jul.2012	2	2	-	-	-	0.02	0.00	-
CanWel Building Materials Group	CWX	Dec.2011	2	1	-	1	-	0.27	0.35	0.52
Canyon Services Group Inc.	FRC	Dec.2011	8	8	-	-	-	0.93	1.40	2.20
Capital Power Corp.	CPX	Dec.2011	5	2	-	2	1	0.50	0.93	1.23
Capstone Infrastructure Corp.	CSE	Dec.2011	3	1	-	2	-	0.69	0.34	0.65
Capstone Mining Corp.*	CS	Dec.2011	8	7	-	1	-	0.36	0.12	0.25

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CANADIAN COMPANIES: Earnings per share

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D-Box Technologies Inc.	DBO	Mar.2012	6	3	3	-	-	-	-0.04	-0.01	0.00
Davis + Henderson Corp.	DH	Dec.2011	1	-	-	1	-	-	1.12	1.13	1.34
Day4 Energy Inc.	DFE	Dec.2011	1	1	-	-	-	-	-0.26	0.01	-
DDS Wireless Int'l. Inc.	DD	Dec.2011	2	2	-	-	-	-	0.12	0.10	0.17
Denison Mines Corp.*	DML	Dec.2011	7	2	-	5	-	-	-0.04	-0.07	-
Descartes Systems Group Inc.*	DSG	Jan.2012	4	3	-	1	-	-	0.45	0.15	0.21
Detour Gold Corp.	DGC	Dec.2011	7	5	1	1	-	-	-0.64	-0.56	-0.35
DHX Media Inc.	DHX	Jun.2012	3	2	1	-	-	-	0.03	0.06	0.07
DiagnoCure Inc.	CUR	Oct.2011	2	2	-	-	-	-	-0.21	-0.20	-
Diamonds North Resources Ltd.	DDN	Dec.2011	1	-	1	-	-	-	-0.10	-	-
DirectCash Payments Inc.	DCI	Dec.2011	1	1	-	-	-	-	1.96	1.06	1.12
Discovery Air Inc.	DA.A	Jan.2012	3	3	-	-	-	-	0.04	0.57	1.05
Dollarama Inc.	DOL	Jan.2012	7	4	-	2	-	-	1.55	2.50	-
Domtar (Canada) Paper Inc.*	UFX	Dec.2011	1	1	-	-	-	-	-	7.23	-
Domtar Corp.*	UFS	Dec.2011	7	7	-	-	-	-	14.00	10.96	10.48
Dorel Industries Inc.*	DII.B	Dec.2011	4	3	-	1	-	-	0.76	3.09	3.85
DragonWave Inc.	DWI	Feb.2012	8	-	1	4	3	-	0.05	-0.21	-
Duluth Metals Ltd.	DM	Dec.2011	2	-	1	1	-	-	-0.24	-0.07	-0.08
Dundee Precious Metals Inc.	DPM	Dec.2011	5	5	-	-	-	-	0.19	0.61	0.92
DundeeHealth Inc.	DW	Dec.2011	3	2	-	-	-	-	0.79	1.01	-
Dynasty Metals & Mining Inc.	DMM	Dec.2011	3	-	3	-	-	-	-0.16	-	-
Eacom Timber Corp.	ETR	Dec.2011	1	1	-	-	-	-	-	-	-
East Asia Minerals Corp.	EAS	Aug.2012	2	1	-	1	-	-	-	-	-
Eastcoast Inc.	ECX	Dec.2011	1	-	1	-	-	-	-0.02	0.00	0.01
Eastern Platinum Ltd.*	ELR	Dec.2011	6	5	-	1	-	-	0.02	0.00	0.00
easyhome Ltd.	EH	Dec.2011	4	3	-	1	-	-	0.65	0.90	1.29
Eco Oro Minerals Corp.	EOM	Dec.2011	1	-	-	-	1	-	-	-	-
EcoSynthetix Inc.*	ECO	Dec.2011	1	1	-	-	-	-	-0.03	-0.08	0.13
Edleun Group Inc.	EDU	Dec.2011	3	1	2	-	-	-	-0.05	0.00	0.06
EGJ Financial Holdings Inc.	EFH	Dec.2011	2	1	-	1	-	-	0.33	1.11	-
Eldorado Gold Corp.*	ELD	Dec.2011	11	9	-	2	-	-	0.38	0.65	1.18
Electrovaya Inc.*	EFL	Sep.2011	1	1	-	-	-	-	-0.03	-0.07	-
Emera Inc.	EMA	Dec.2011	8	2	-	6	-	-	1.68	1.60	1.73
Empire Co. Ltd.	EMP.A	May.2012	5	4	-	1	-	-	4.51	4.76	5.07
Enableness Technologies Inc.	ENA	Apr.2012	1	-	-	1	-	-	-	0.03	-
Enbridge Inc.	ENB	Dec.2011	9	3	-	6	-	-	1.29	1.48	1.63
Enbridge I.F. Holdings Inc.	ENF	Dec.2011	5	-	-	4	-	1	1.37	1.67	1.83
Encanto Potash Corp.	EPO	Dec.2011	1	1	-	-	-	-	-	-	-
Endeavour Mining Corp.*	EDV	Jun.2012	1	-	1	-	-	-	-	-	-
Endeavour Silver Corp.*	EDR	Dec.2011	1	-	-	1	-	-	0.11	0.34	-
EnerCare Inc.	ECL	Dec.2011	2	2	-	-	-	-	1.05	0.97	0.85
Enerflex Ltd.	EFX	Dec.2011	3	1	-	2	-	-	-	0.62	0.79
Energold Drilling Corp.	EGD	Dec.2011	2	2	-	-	-	-	0.04	0.37	0.78
Energy Fuels Inc.	EFR	Sep.2011	2	2	-	-	-	-	-0.05	-0.03	-0.02
Enseco Energy Services Corp.	ENS	Mar.2012	2	1	1	-	-	-	-0.03	-	-
Ensign Energy Services Inc.	ESI	Dec.2011	10	5	-	5	-	-	0.79	1.48	1.79
ePals, Inc.	SLN	Dec.2011	1	-	1	-	-	-	-3.50	-0.09	-0.06
EPM Mining Ventures Inc.	EPK	Dec.2011	1	1	-	-	-	-	-	-	-
Equitable Group Inc.	ETC	Dec.2011	6	3	-	3	-	-	3.38	4.22	4.40
Equity Holdings Inc.	EQL	Dec.2011	4	3	-	1	-	-	0.49	1.00	0.65
Essential Energy Services Ltd.	ESN	Dec.2011	5	3	-	2	-	-	0.07	0.30	0.42
Estrella Int'l Energy Services Ltd.	EEN	Dec.2011	1	-	1	-	-	-	0.05	-	-
European Goldfields Ltd.*	EGU	Dec.2011	5	4	-	1	-	-	-0.18	-0.15	-0.01
Evertz Technologies Ltd.	ET	Apr.2012	7	2	-	5	-	-	1.03	1.27	-
Excellon Resources Inc.	EXN	Dec.2011	1	1	-	-	-	-	-0.02	-	-
Excelsior Mining Corp.	MIN	Dec.2011	1	1	-	-	-	-	-	-	-
Exchange Income Corp.	EIF	Dec.2011	3	3	-	-	-	-	0.97	1.56	1.82
Exco Technologies Ltd.	XTC	Sep.2011	2	2	-	-	-	-	0.25	0.31	-
Exeter Resource Corp.	XRC	Dec.2011	2	1	-	1	-	-	-0.46	-	-
Exfo Inc.	EXF	Aug.2012	3	1	-	2	-	-	0.31	0.47	-
Extorre Gold Mines Ltd.	XG	Dec.2011	1	-	1	-	-	-	-0.42	-	-
Extract Resources Ltd.	EXT	Jun.2012	2	2	-	-	-	-	-0.22	-0.13	-
Fairfax Financial Holdings Ltd.*	FFH	Dec.2011	4	2	-	2	-	-	21.31	43.25	21.40
Farallon Mining Ltd.*	FAN	Dec.2011	3	2	-	1	-	-	0.02	0.12	-
Feronia Inc.	FRN	Dec.2011	1	1	-	-	-	-	-0.06	-	-
Fibretek Inc.	FBK	Dec.2011	5	1	-	3	-	1	0.07	0.04	0.03
Finavera Wind Energy Inc.	FVR	Dec.2011	1	-	1	-	-	-	0.00	-	-

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Finning Int'l. Inc.	FTT	Dec.2011	9	8	-	1	-	-	-0.46	1.44	2.00
First Capital Realty Inc.	FCR	Dec.2011	3	2	-	1	-	-	0.26	-	-
First Majestic Silver Corp.	FR	Dec.2011	4	3	-	1	-	-	0.39	0.68	1.10
First National Financial Corp.	FN	Dec.2011	1	-	-	1	-	-	1.47	1.44	1.67
First Quantum Minerals Ltd.	FM	Dec.2011	10	5	-	5	-	-	-1.54	1.20	1.85
First Uranium Corp.*	FIU	Mar.2012	4	-	-	3	1	-	-0.08	0.11	0.08
FirstService Corp.*	FSV	Dec.2011	6	4	-	2	-	-	1.61	1.88	1.98
Fission Energy Corp.	FIS	Jun.2012	2	1	1	-	-	-	-0.04	-	-
Flint Energy Services Ltd.	FES	Dec.2011	2	1	-	1	-	-	0.72	0.74	1.82
Focus Metals Inc.	FMS	Dec.2011	1	1	-	-	-	-	-	-	-
Foraco Int'l. SA*	FAR	Dec.2011	2	2	-	-	-	-	0.13	0.35	0.52
Forbes and Manhattan Coal Corp.	FMC	Dec.2011	1	1	-	-	-	-	-	-	-
Formation Metals Inc.	FCO	Feb.2012	1	-	1	-	-	-	-0.07	-	-
Forsys Metals Corp.	FSY	Dec.2011	1	-	1	-	-	-	-	-	-
Fortis Inc.	FTS	Dec.2011	9	3	-	5	1	-	1.62	1.71	1.79
Fortress Paper Ltd.	FTP	Dec.2011	8	8	-	-	-	-	2.81	-1.05	7.46
Fortuna Silver Mines Inc.*	FVI	Dec.2011	5	3	1	1	-	-	0.12	0.16	-
FP Newspapers Inc.	FP	Dec.2011	1	-	-	1	-	-	1.13	1.26	0.95
Franco-Nevada Corp.*	FNV	Dec.2011	7	4	-	3	-	-	0.65	1.09	1.37
Franconia Minerals Corp.*	FRA	Sep.2011	2	-	2	-	-	-	-	-	-
Frontier Rare Earth Ltd.	FRO	Dec.2011	1	1	-	-	-	-	-	-	-
Gabriel Resources Ltd.	GBU	Dec.2011	6	1	2	2	1	-	-0.07	-0.04	-0.09
Gamehost Inc.	GH	Dec.2011	2	-	-	2	-	-	0.77	1.02	1.02
Garda World Security Corp.	GW	Jan.2012	2	2	-	-	-	-	0.90	1.00	-
GasFrac Energy Services Ltd.	GFS	Dec.2011	5	2	-	3	-	-	0.07	0.05	0.88
GeneNews Ltd.	GEN	Dec.2011	1	-	-	1	-	-	-0.07	-	-
General Moly. Inc.*	GMO	Dec.2011	1	-	-	-	1	-	-0.12	-0.14	-0.13
General Motors Co.	GMM	Dec.2011	1	1	-	-	-	-	2.89	3.91	4.11
Genesis Land Development	GDC	Dec.2011	1	1	-	-	-	-	0.82	-	-
Genivar Inc.	GNV	Dec.2011	9	2	-	7	-	-	1.70	1.72	2.09
Gennum Corp.*	GND	Nov.2011	2	-	1	-	1	-	0.54	0.43	-
Genworth MI Canada Inc.	MIC	Dec.2011	6	4	-	2	-	-	3.06	3.13	3.17
George Weston Ltd.	WN	Dec.2011	6	1	-	5	-	-	0.70	4.61	5.00
Gildan Activewear Inc.*	GIL	Sep.2012	10	7	-	3	-	-	2.01	2.00	-
Glacier Media Inc.	GVC	Dec.2011	6	4	-	2	-	-	0.26	0.24	0.37
Glentel Inc.	GLN	Dec.2011	2	1	-	1	-	-	4.36	1.55	-
GLG Life Tech Ltd.	GLG	Dec.2011	4	3	-	-	-	1	-0.11	-0.34	0.40
Gluskin Sheff + Associates Inc.	GS	Jun.2012	6	3	-	3	-	-	1.69	1.32	1.69
GLV Inc.	GLV.A	Mar.2012	6	4	-	2	-	-	-0.54	0.12	0.35
GMP Capital Inc.	GMP	Dec.2011	2	-	-	2	-	-	0.29	0.99	-
GobiMin Inc.*	GMN	Dec.2011	1	-	-	1	-	-	-0.03	-	-
Gold Canyon Resources Inc.	GCU	Nov.2011	1	1	-	-	-	-	-	-	-
Goldcorp Inc.*	G	Dec.2011	13	11	2	-	-	-	2.13	2.18	3.25
Golden Predator Corp.	GPD	Feb.2012	2	1	1	-	-	-	-	-	-
Golden Star Resources Ltd.*	GSC	Dec.2011	6	2	-	3	1	-	-0.03	0.03	0.33
Goldgroup Mining Inc.	GGA	Dec.2011	1	-	1	-	-	-	-	-	-
Gran Colombia Gold Corp.	GCM	Dec.2011	1	1	-	-	-	-	-	-	-
Grande Cache Coal Corp.	GCE	Mar.2012	7	5	-	2	-	-	0.28	1.20	-
Grayd Resource Corp.	GVD	Aug.2012	2	1	1	-	-	-	-	-	-
Great Basin Gold Ltd.	GBG	Dec.2011	3	2	-	1	-	-	-0.05	0.13	-
Great Cdn. Gaming Corp.	GC	Dec.2011	8	7	-	1	-	-	-0.27	0.41	0.47
Great Panther Silver Ltd.*	GPR	Dec.2011	1	1	-	-	-	-	0.04	0.17	0.38
Great Western Minerals Group, Ltd.	GWG	Dec.2011	1	1	-	-	-	-	-	-	-
Great-West Lifeco Inc.	GWO	Dec.2011	6	3	-	3	-	-	1.75	2.00	2.30
Greystar Resources Ltd.	GSL	Dec.2011	5	-	2	2	1	-	-0.43	-0.32	0.00
Groupe Aeroplan Inc.	AIM	Dec.2011	10	6	-	3	-	1	0.76	1.08	1.33
Guardian Capital Group Ltd.	GCG.A	Dec.2011	2	-	-	2	-	-	0.45	0.47	0.49
Guestlogix Inc.	GXI	Nov.2011	4	3	-	1	-	-	0.01	0.01	0.02
Geodrill Ltd.	GEO	Dec.2011	2	2	-	-	-	-	0.16	0.29	0.45
Geologix Explorations Inc.	GIX	Dec.2011	1	1	-	-	-	-	-	-	-
Guyana Goldfields Inc.	GUY	Oct.2012	8	8	-	-	-	-	-	-0.09	-0.14
H2O Innovation Inc.	HEO	Jun.2012	1	-	-	1	-	-	-0.03	-	-
Hammond Power Solutions	HPS.A	Dec.2011	2	2	-	-	-	-	0.83	0.64	1.01
Hana Mining Co.	HMG	Oct.2011	8	4	4	-	-	-	-	-0.05	-0.04
Hanfeng Evergreen Inc.	HF	Jun.2012	6	1	-	4	1	-	0.27	0.31	0.41
Hanwei Energy Services Corp.	HE	Mar.2012	2	1	-	1	-	-</			

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CANADIAN COMPANIES: Earnings per share

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Hemisphere GPS Inc.*	HEM	Dec.2011	2	2	-	-	-	-0.17	0.01	0.12
Héroux-Devtek Inc.	HRX	Mar.2012	6	6	-	-	-	0.61	0.73	0.86
High Liner Foods Inc.	HLF	Dec.2011	4	3	-	1	-	1.22	1.78	2.31
Homburg Invest Inc.	HII.B	Dec.2011	1	-	-	1	-	0.08	-	-
Home Capital Group Inc.	HCG	Dec.2011	7	7	-	-	-	5.20	5.49	6.37
Homeq Corp.	HEQ	Dec.2011	3	3	-	-	-	0.01	0.50	0.79
Horizon North Logistics Inc.	HNL	Dec.2011	3	3	-	-	-	0.15	0.42	0.53
HudBay Minerals Inc.	HBM	Dec.2011	10	7	-	2	1	0.48	0.63	0.67
IAMGOLD Corp.*	IMG	Dec.2011	10	4	-	6	-	0.75	1.15	1.55
Iberian Minerals Corp.	IZN	Dec.2011	6	5	-	1	-	-0.08	-0.07	0.27
IBI Group Inc.	IBG	Dec.2011	6	3	-	2	-	1.11	0.86	1.47
IC Potash Corp.	ICP	Dec.2011	4	1	3	-	-	-0.08	-	-
iCo Therapeutics Inc.	ICO	Dec.2011	1	1	-	-	-	-0.10	-0.10	-
IGM Financial Inc.	IGM	Dec.2011	5	4	-	-	1	2.76	3.23	3.35
Imax Corp.*	IMX	Dec.2011	3	-	-	3	-	1.51	0.37	0.67
ImmunoVaccine Technologies Inc.	IMV	Dec.2011	1	1	-	-	-	-0.02	-0.13	-
Imperial Metals Corp.	III	Dec.2011	1	1	-	-	-	0.96	-	-
Imris Inc.	IM	Dec.2011	4	2	1	1	-	-0.04	-0.41	-0.23
Inca Pacific Resources Inc.	IPR	Nov.2011	1	-	-	1	-	-0.04	-	-
Indigo Books & Music Inc.	IDG	Mar.2012	3	1	-	1	1	0.45	-0.55	0.28
Industrial Alliance	IAG	Dec.2011	10	4	-	6	-	2.99	2.90	3.20
Inmet Mining Corp.	IMN	Dec.2011	10	10	-	-	-	6.35	4.47	6.32
Innergex Renewable Energy Inc.	INE	Dec.2011	6	5	-	1	-	-0.09	0.82	0.84
Intact Financial Corp.	IFC	Dec.2011	5	4	-	1	-	3.65	3.95	5.55
Inter-Citic Minerals Inc.	ICI	Nov.2011	1	-	1	-	-	-0.06	-	-
Intermap Technologies Corp.*	IMP	Dec.2011	1	-	1	-	-	-1.71	-	-
Int'l. Datacasting Corp.	IDC	Jan.2012	1	-	1	-	-	0.01	0.03	-
Int'l. Forest Products Ltd.	IFP.A	Dec.2011	6	5	-	1	-	-0.07	-0.16	-0.23
Int'l. Minerals Corp.*	IMZ	Jun.2012	2	1	-	1	-	0.45	0.54	0.73
Int'l. Tower Hill Mines Ltd.	ITH	May.2012	4	-	1	3	-	-0.12	-	-
Int'l. Water-Guard Industries Inc.	IWG	Sep.2011	1	1	-	-	-	0.00	0.01	-
Intrepid Mines Ltd.	IAU	Dec.2011	1	1	-	-	-	-	-	-
Intrinsyc Software Int'l. Inc.*	ICS	Dec.2011	1	-	-	1	-	-	-	-
INV Metals Inc.	INV	Dec.2011	1	-	-	-	-	0.05	-	-
Iroc Energy Services Corp.	ISC	Dec.2011	2	1	-	1	-	0.05	0.25	0.39
Ivanhoe Mines Ltd.*	IVN	Dec.2011	5	3	-	-	2	-0.42	-0.93	-0.09
Jaguar Mining Inc.*	JAG	Dec.2011	4	2	-	2	-	-0.28	0.82	-
JDS Uniphase Canada Ltd.*	JDJ	Jun.2012	3	2	-	1	-	0.31	0.91	-
Jean Coutu Group*	JJC.A	Feb.2012	6	4	-	3	-	0.77	0.86	0.89
Just Energy Group Inc.	JE	Mar.2012	2	1	-	1	-	1.77	-	-
K-Bro Linen Inc.	KBL	Dec.2011	3	1	-	2	-	1.11	1.25	1.59
Kaminak Gold Corp.	KAM	Dec.2011	2	1	1	-	-	-	-	-
Karmalyk Resources Inc.	KRN	Dec.2011	1	1	-	-	-	-0.16	-	-
Katanga Mining Ltd.*	KAT	Dec.2011	3	-	-	1	1	0.14	0.20	-
Keegan Resources Inc.	KGN	Mar.2012	4	1	1	1	-	-0.26	-0.19	-0.07
Keyera Corp.	KEY	Dec.2011	3	2	-	1	-	1.84	1.75	1.86
Killam Properties Inc.	KMP	Dec.2011	8	4	-	4	-	-	-	-
Kimber Resources Inc.	KBR	Jun.2012	1	-	1	-	-	-0.04	-	-
Kingsway Financial Services	KFS	Dec.2011	2	-	-	-	2	-0.73	-	-
Kinross Gold Corp.*	K	Dec.2011	13	6	-	7	-	0.93	0.65	0.58
Kirkland Lake Gold Inc.	KGI	Apr.2012	3	3	-	-	-	0.29	0.98	-
Kiska Metals Corp.	KSK	Dec.2011	1	1	-	-	-	-0.28	-0.17	-
Kivalliq Energy Corp.	KIV	Sep.2011	2	1	1	-	-	-	-	-
La Mancha Resources Inc.	LMA	Dec.2011	1	-	1	-	-	0.17	0.28	-
Labrador Iron Mines Holdings Ltd.	LIM	Mar.2012	5	3	1	1	-	-0.10	0.96	-
Lake Shore Gold Corp.	LSG	Dec.2011	7	4	-	3	-	-0.02	0.14	0.24
Lakeside Steel Inc.	LS	Mar.2012	2	2	-	-	-	0.03	0.03	0.13
Landrill Int'l Inc.	LDI	Dec.2011	1	1	-	-	-	-0.01	0.02	0.08
Laramide Resources Ltd.	LAM	Dec.2011	1	1	-	-	-	0.01	-0.02	-0.02
Laurentian Bank of Canada	LB	Oct.2011	5	1	-	3	1	4.63	4.49	5.30
Le Château Inc.	CTU.A	Jan.2012	1	-	-	-	1	0.77	0.08	-
Leisureworld Senior Care Corp.	LW	Dec.2011	1	-	-	1	-	-0.24	-0.50	-0.37
Leon's Furniture Ltd.	LNF	Dec.2011	1	1	-	-	-	0.87	0.96	-
Linamar Corp.	LNR	Dec.2011	4	4	-	-	-	1.33	1.58	1.95
Liquor Stores N.A. Ltd.	LIQ	Dec.2011	2	1	-	1	-	1.00	1.06	0.98
Lithium Americas Corp.	LAC	Feb.2012	3	1	2	-	-	-0.08	-0.05	-
Lithium One Inc.	LI	Dec.2011	1	1	-	-	-	-	-	-
Loblaw Companies Ltd.	L	Dec.2011	9	6	-	3	-	2.45	2.80	3.00
Lucara Diamond Corp.	LUC	Dec.2011	1	-	1	-	-	-0.06	-	-
lululemon athletica inc.*	LLL	Jan.2012	3	1	-	2	-	1.69	1.18	1.51
Lumina Copper Corp.	LCC	Sep.2011	2	2	-	-	-	0.06	-0.05	-0.04
Lundin Mining Corp.	LUN	Dec.2011	8	4	-	4	-	0.55	0.38	0.20
Lydian Int'l Ltd.	LYD	Dec.2011	3	3	-	-	-	-0.08	-0.06	-0.04
MacDonald, Dettwiler & Assoc.	MDA	Dec.2011	8	5	-	3	-	0.99	2.90	3.57
Mag Silver Corp.	MAG	Dec.2011	3	2	1	-	-	-0.24	-0.13	-
Magellan Aerospace Corp.	MAL	Dec.2011	4	1	-	2	1	0.51	0.55	0.63
MagIndustries Corp.*	MAA	Dec.2011	5	-	2	3	-	-0.11	0.02	-
Magma Metals Ltd.	MWV	Jun.2012	1	1	-	-	-	-	-	-
Magna Int'l. Inc.*	MG	Dec.2011	7	6	-	1	-	4.18	4.37	4.42
Mainstreet Equity Corp.	MEQ	Sep.2011	3	3	-	-	-	-0.37	-	-
Major Drilling Group Int'l.	MDI	Apr.2012	3	2	-	1	-	0.38	1.28	1.73
Malbex Resources Inc.	MBG	Sep.2011	1	1	-	-	-	-	-	-
Manitoba Telecom Services	MBT	Dec.2011	7	1	-	5	-	2.02	2.40	2.71
Manulife Financial Corp.	MFC	Dec.2011	11	6	-	5	-	-0.27	0.33	1.50
Maple Leaf Foods Inc.	MFI	Dec.2011	5	3	-	2	-	0.19	1.02	1.09
March Networks Corp.	MN	Apr.2012	2	-	-	2	-	-0.21	0.01	-
Martinrea Int'l. Inc.	MRE	Dec.2011	2	1	-	1	-	0.57	0.85	-
Matamec Explorations Inc.	MAT	Dec.2011	1	-	1	-	-	-	-	-
Mawson West Ltd.*	MWE	Dec.2011	2	2	-	-	-	-	-	-
Maxim Power Corp.	MXG	Dec.2011	3	2	-	1	-	0.02	-	-
MBAC Fertilizer Corp.	MBC	Jul.2012	3	3	-	-	-	-0.03	0.08	-
MCAN Mortgage Corp.	MKP	Dec.2011	1	1	-	-	-	1.85	1.08	1.08
McCoy Corp.	MCB	Dec.2011	3	3	-	-	-	0.17	0.42	0.45
MDC Partners Inc.*	MDZ.A	Dec.2011	1	1	-	-	-	-0.55	-0.91	-0.32
Mediagrif Interactive Tech. Inc.	MDI	Mar.2012	4	1	-	3	-	0.61	0.80	0.96
Medicago Inc.	MDG	Dec.2011	3	3	-	-	-	1.09	-0.13	-0.08
Medical Facilities Corp.*	DR	Dec.2011	1	1	-	-	-	-0.05	1.24	1.33
Medoro Resources Ltd.	MRS	Dec.2011	2	2	-	-	-	-0.08	-0.05	-0.15
Medusa Mining Ltd.	MML	Jun.2012	1	-	-	1	-	0.59	-	-
Mega Brands Inc.*	MB	Dec.2011	3	2	-	1	-	0.28	0.37	0.72

Company	Sym.	Fiscal Year-end	Recommendations					Consensus Estimates		
			# Analysts	Buy	Hold	Sell	Latest EPS	Current Year	Next Year	
Melcor Developments Ltd.	MRD	Dec.2011	1	1	-	-	-	1.49	-	-
Mercator Minerals Ltd.*	ML	Dec.2011	5	3	1	1	-	-0.59	0.40	0.03
Mercer Int'l. Inc.*	MRI.U	Dec.2011	3	2	-	1	-	1.78	1.03	0.80
Methanex Corp.*	MX	Dec.2011	5	4	-	1	-	0.85	2.03	3.20
MethylGene Inc.	MYG	Dec.2011	1	-	1	-	-	-0.36	-	-
Metro Inc.	MRU.A	Sep.2012	8	4	-	3	-	3.87	4.30	4.71
Microplanet Technology Corp.*	MP	Dec.2011	1	1	-	-	-	-0.08	-	-
Midas Gold Corp.	MAX	Dec.2011	1	1	-	-	-	-	-	-
Migao Corp.	MGO	Mar.2012	7	5	1	-	-	0.79	0.71	0.76
Millrock Resources Inc.	MRO	Dec.2011	1	1	-	-	-	-0.06	-	-
Minco Silver Corp.	MSV	Dec.2011	2	2	-	-	-	-0.10	-0.09	-
Minefinders Corp. Ltd.*	MFL	Dec.2011	5	1	2	2	-	0.09	1.26	1.58
Minera IRL Ltd.	IRL	Dec.2011	2	1	1	-	-	0.02	0.04	0.00
Mineral Deposits Ltd.*	MDM	Dec.2011	4	3	-	1	-	-0.05	0.05	0.30
Mira Resources Corp.*	MRP	Dec.2011	1	-	1	-	-	-0.04	0.11	0.10
Mirabela Nickel Ltd.*	MNB	Dec.2011	5	3	-	2	-	-0.12	-0.11	0.03
Miranda Technologies Inc.	MT	Dec.2011	6	3	1	2	-	0.54	0.68	0.86
Moly Mines Ltd.*	MOL	Jun.2012	1	-	-	1	-	-	-	-
Morguard Corp.	MRC	Dec.2011	1	1	-	-	-	3.28	-	-
Mountain Province Diamonds Inc.	MPV	Dec.2011	1	-	-	1	-	-0.02	-0.03	-0.03
Mullen Group Ltd.	MTL	Dec.2011	4	1	-	2	1	1.00	1.23	1.57
National Bank of Canada	NA	Oct.2012	11	2	-	8	1	6.85	6.83	7.40
Naturally Advanced Technology Inc.	NAT	Dec.2011	2	-	2	-	-	-	-	-
Nautilus Minerals Inc.	NUS	Dec.2011	1	1	-	-	-	-	-	-
Nemaska Exploration Inc.	NMX	Jun.2012	1	1	-	-	-	-	-0.02	-
Neo Material Technologies Inc.*	NEM	Dec.2011	5	5	-	-	-	0.48	1.64	1.10
Nevada Copper Corp.	NCU	Dec.2011	5	2	3	-	-	-	-0.20	-0.06
Nevada Geothermal Power Inc.*	NGP	Jun.2012	4	1	1	2	-	-	-	-
Nevsun Resources Ltd.*	NSU	Dec.2011	2	1	1	-	-	-0.07	0.76	0.92
New Flyer Industries Inc.	NFI	Dec.2011	2	2	-	-	-	2.78	0.71	0.81
New Gold Inc.*	NGD	Dec.2011	10	8	-	2	-	0.45	0.43	0.72
New Millennium Capital Corp.	NML	Dec.2011	3	1	1	1	-	-0.06	-0.12	-0.18
Newalta Corp.	NAL	Dec.2011	7	5	-	2	-	0.37	0.86	1.06
Newfoundland Capital Corp. Ltd.	NCC.A	Dec.2011	1	-	-	1	-	0.32	0.59	0.66
Newmont Mining Corp.*	NMC	Dec.2011	8	3	-	5	-	4.55	4.95	5.82
NioGold Mining Corp.	NOX	Aug.2011	1	-	1	-	-	-	-	-
Norbord Inc.*	NBD	Dec.2011	7	2	-	3	1	0.38	-0.41	0.16
Nordion Inc.*	NDN	Oct.2012	4	4	-	-	-	0.26	-	-
Noront Resources Ltd.	NOT	Apr.2012	2	1	1	-	-	-0.05	-0.06	-
North Amer. Energy Partners Inc.	NOA	Mar.2012	4	2	-	1	1	-0.96	0.66	1.02
North American Palladium Ltd.	PDL	Dec.2011	6	6	-	-	-	-0.16	-0.03	0.1

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				Buy	Hold	Hold	Sell	Sell	Latest EPS	Current Year	Next Year
Pulse Seismic Inc.	PSD	Dec.2011	2	1	-	1	-	-	-0.02	0.05	0.16
Pure Energy Services Inc.	PSV	Dec.2011	5	5	-	-	-	-	0.21	0.72	1.06
Pure Technologies Ltd.	PUR	Dec.2011	3	2	-	1	-	-	0.13	-0.13	0.08
QHR Technologies Inc.	QHR	Dec.2011	2	1	1	-	-	-	0.05	0.09	0.10
QLT Inc.*	QLT	Dec.2011	2	1	1	-	-	-	-0.33	-0.74	-0.57
Quadra FNX Mining Ltd.*	QUX	Dec.2011	9	9	-	-	-	-	1.10	0.81	0.69
Quebecor Inc.	QBR.B	Dec.2011	9	8	-	1	-	-	3.58	2.90	2.50
Queenston Mining Inc.	QMI	Dec.2011	2	2	-	-	-	-	-0.05	-0.13	-0.09
Quest Rare Minerals Ltd.	QRM	Oct.2011	2	2	-	-	-	-	-0.24	-0.17	-0.26
Radiant Communications Corp.	RCN	Dec.2011	1	1	-	-	-	-	-0.01	0.05	0.12
Rainy River Resources Ltd.	RR	Sep.2011	6	6	-	-	-	-	-0.10	-0.20	-0.13
Ram Power Inc.	RPG	Dec.2011	5	3	1	1	-	-	-0.14	-0.14	-
Redknee Solutions Inc.	RKN	Sep.2011	3	2	-	1	-	-	0.02	-0.04	0.09
Reitmans (Canada) Ltd.	RET.A	Jan.2012	3	2	-	1	-	-	1.29	1.26	-
Research In Motion Ltd.*	RIM	Feb.2012	17	6	1	6	-	4	6.34	3.41	2.09
Resverlogix Corp.	RVX	Apr.2012	1	1	-	-	-	-	-0.41	-	-
Reunion Gold Corp.*	RGD	Mar.2012	1	1	-	-	-	-	-0.01	-	-
Richelieu Hardware Ltd.	RCH	Nov.2011	1	2	-	-	-	-	1.82	1.81	1.95
Richmont Mines Inc.	RIC	Dec.2011	2	2	-	-	-	-	0.31	-	-
Rio Novo Gold Inc.	RN	Dec.2011	3	1	2	-	-	-	-0.15	0.04	-0.11
Ritchie Bros. Auctioneers Inc.*	RBA	Dec.2011	6	1	-	4	1	-	0.62	0.66	0.92
Riverstone Resources Inc.	RVS	Oct.2011	1	1	-	-	-	-	-	-	-
RMS Systems Inc.	RMS	Dec.2011	1	1	-	-	-	-	-0.06	-0.06	0.09
Rockcliff Resources Inc.	RCR	Aug.2011	1	1	-	-	-	-	-	-	-
Rockgate Capital Corp.	RGT	Jun.2011	1	1	-	-	-	-	-0.09	-0.10	0.00
Rockwell Diamonds Inc.	RDI	Feb.2012	1	1	-	-	-	-	-0.01	-	-
Rocky Mountain Dealerships Inc.	RME	Dec.2011	7	6	-	1	-	-	0.83	1.17	1.37
Rodinia Lithium Inc.	RM	Dec.2011	1	1	-	-	-	-	-0.14	-0.07	-0.03
Rogers Communications Inc.	RCL.B	Dec.2011	8	2	-	6	-	-	2.65	2.92	3.13
Rogers Sugar Inc.	RSI	Sep.2011	1	-	-	1	-	-	-	0.43	-
Romarco Minerals Inc.	R	Dec.2011	3	1	-	2	-	-	-0.01	-	-
Rona Inc.	RON	Dec.2011	9	2	-	7	-	-	1.09	0.69	0.85
Route1 Inc.	ROI	Dec.2011	1	-	-	1	-	-	-	-	-
Royal Bank of Canada	RY	Oct.2012	11	5	-	6	-	-	3.21	5.29	4.80
Royal Gold Inc.*	RGL	Jun.2012	4	1	-	3	-	-	1.29	2.08	2.58
Royal Host Inc.	RYL	Dec.2011	3	-	-	1	-	-	0.36	-	-
Royal Nickel Corp.	RNX	Dec.2011	4	2	-	2	-	-	-0.21	-0.06	-0.04
Rubicon Minerals Corp.	RMX	Dec.2011	4	1	1	1	1	-	-0.02	-0.04	-0.03
RuggedCom Inc.*	RCM	Mar.2012	8	6	-	2	-	-	-	1.47	-
Russel Metals Inc.	RUS	Dec.2011	4	1	-	3	-	-	1.17	1.85	1.99
Ryan Gold Corp.	RYG	Dec.2011	1	1	-	-	-	-	-	-	-
Sabina Gold & Silver Corp.*	SBB	Dec.2011	5	5	-	-	-	-	-0.03	-0.03	-0.02
San Gold Corp.	SGR	Dec.2011	6	4	-	2	-	-	-0.08	-0.02	0.22
Sandspring Resources Ltd.	SSP	Dec.2011	2	2	-	-	-	-	-0.08	-0.31	-0.11
Sandstorm Gold Ltd.	SSL	Dec.2011	1	1	-	-	-	-	-	-	-
Sandstorm Metals & Energy Inc.	SND	Dec.2011	2	2	-	-	-	-	-	-	-
Sandvine Corp.	SVC	Nov.2011	7	2	-	4	-	1	0.04	-0.05	-0.03
Saputo Inc.	SAP	Mar.2012	8	3	-	5	-	-	-	2.55	2.87
Savanna Energy Services Corp.	SVY	Dec.2011	11	5	-	6	-	-	0.11	0.55	0.82
Score Media Inc.	SCR	Aug.2011	2	2	-	-	-	-	0.03	0.02	0.03
Sears Canada Inc.	SCC	Jan.2012	1	-	-	1	-	-	1.40	-	-
Second Cup Ltd., The	SCU	Dec.2011	1	-	-	-	1	-	0.94	0.70	-
Secure Energy Services Inc.	SES	Dec.2011	2	2	-	-	-	-	0.07	0.27	0.60
Semafo Inc.*	SMF	Dec.2011	6	4	-	2	-	-	0.38	0.45	0.71
SemBioSys Genetics Inc.	SBS	Dec.2011	1	-	-	1	-	-	-0.17	-	-
Shamaram Petroleum Corp.*	SNM	Dec.2011	4	2	2	-	-	-	0.00	0.00	-0.01
Shaw Communications Inc.	SJR.B	Aug.2012	8	3	-	5	-	-	1.54	1.64	1.81
ShawCor Ltd.	SCL.A	Dec.2011	4	4	-	-	-	-	1.48	0.82	2.23
Sherritt Int'l. Corp.	S	Dec.2011	6	4	-	2	-	-	0.72	0.90	0.66
Shoppers Drug Mart Corp.	SC	Jan.2012	9	5	-	3	-	-	2.72	3.07	3.39
Shore Gold Inc.	SGF	Dec.2011	1	1	-	-	-	-	-0.02	-0.23	-
Skikine Energy Corp.	SKY	Dec.2011	2	-	2	-	-	-	-	-	-
Sierra Wireless Inc.*	SW	Dec.2011	7	4	-	3	-	-	-0.47	0.11	0.50
Silver Bear Resources Inc.	SBR	Dec.2011	1	-	-	1	-	-	-0.07	-0.12	-
Silver Standard Resources Inc.	SSO	Dec.2011	5	1	-	4	-	-	4.44	0.45	1.77
Silver Wheaton Corp.*	SLW	Dec.2011	8	6	-	2	-	-	0.83	1.81	2.51
Silvercorp Metals Inc.*	SVM	Mar.2012	4	3	-	1	-	-	0.41	-	-
SilverCrest Mines Inc.	SVL	Dec.2011	2	-	2	-	-	-	-0.27	0.11	0.26
Sino-Forest Corp.*	TRE	Dec.2011	7	7	-	-	-	-	1.60	2.97	3.44
Slam Exploration Inc.	SXL	Jan. 2012	1	-	1	-	-	-	0.00	-	-
Smart Technologies Inc.*	SMA	Mar.2012	1	-	-	1	-	-	0.53	0.86	-
SNC-Lavalin Group Inc.	SNC	Dec.2011	10	9	-	-	1	-	2.87	2.18	2.75
Softchoice Corp.*	SO	Dec.2011	3	3	-	-	-	-	1.02	1.05	1.13
Solium Capital Corp.	SUM	Dec.2011	2	2	-	-	-	-	0.07	0.13	-
South American Silver Corp.*	SAC	Dec.2011	2	2	-	-	-	-	-0.04	-	-
Southern Hemisphere Mining Ltd.	SH	Jun.2011	1	1	-	-	-	-	-0.02	-	-
SouthGobi Resources Ltd.*	SGQ	Dec.2011	1	1	-	-	-	-	-0.66	0.27	-
Spanish Mountain Gold Ltd.	SPA	Dec.2011	1	1	-	-	-	-	-	-	-
Sprott Inc.	SII	Dec.2011	5	2	-	3	-	-	0.87	0.27	0.50
Sprott Resource Corp.	SCP	Dec.2011	4	4	-	-	-	-	-0.16	0.65	-0.10
Sprott Resource Lending Corp.	SIL	Dec.2011	3	1	-	2	-	-	-0.25	0.01	0.07
SQL Diagnostics Inc.	SQD	Sep.2011	1	1	-	-	-	-	0.27	-	-
Stantec Inc.	STN	Dec.2011	8	4	-	4	-	-	2.04	2.29	2.47
Stella-Jones Inc.	SJ	Dec.2011	5	4	-	1	-	-	2.26	3.44	4.24
Stonegate Agricom Ltd.	ST	Dec.2011	1	1	-	-	-	-	-	-	-
Stornoway Diamond Corp.	SWY	Apr.2012	4	4	-	-	-	-	-0.16	-0.12	-0.18
Strad Energy Services Ltd.	SDY	Dec.2011	2	1	-	1	-	-	0.31	0.57	0.66
Strathmore Minerals Corp.	STM	Dec.2011	1	-	-	1	-	-	0.00	-0.04	-
Streetlight Intelligence Inc.	SLQ	Oct.2011	1	1	-	-	-	-	-	-	-
Strongco Corp.	SQP	Dec.2011	4	3	-	1	-	-	-0.04	0.81	0.90
Student Transportation Inc.	STB	Jun.2012	5	2	-	3	-	-	0.03	0.13	-
Sulliden Gold Corp. Ltd.	SUE	Apr.2012	5	4	1	-	-	-	-0.05	-	-
Sun Life Financial Inc.	SLF	Dec.2011	9	3	-	6	-	-	2.76	0.44	2.80
Sun-Rype Products Ltd.	SRF	Dec.2011	1	1	-	-	-	-	0.42	0.23	0.35
SunOpta Inc.*	SOY	Dec.2011	4	2	-	2	-	-	0.19	0.29	0.47
Sunridge Gold Corp.	SGC	Dec.2011	1	1	-	-	-	-	-	-	-
Sunward Resources Ltd.*	SWD	Dec.2011	1	-	1	-	-	-	-	-	-
Superior Plus Corp.	SPB	Dec.2011	5	-	-	5	-	-	-0.45	0.51	0.47
Supremex Inc.	SXP	Dec.2011	1	-	-	1	-	-	0.45	0.34	0.37

Company	Sym.	Fiscal Year-end	# Analysts	Recommendations					Consensus Estimates		
				Buy	Hold	Hold	Sell	Sell	Latest EPS	Current Year	Next Year
SXC Health Solutions Corp.*	SXC	Dec.2011	6	2	-	4	-	-	1.09	1.23	2.24
Synchronica plc*	SYN	Dec.2011	1	1	-	-	-	-	-0.06	0.00	0.06
Tahoe Resources Inc.	THO	Dec.2011	3	1	1	1	-	-	0.00	0.01	-0.04
Talison Lithium Ltd.	TLH	Dec.2011	1	1	-	-	-	-	-	-	-
Talon Metals Corp.	TLO	Dec.2011	1	1	-	-	-	-	-	-	-
Taseko Mines Ltd.	TKO	Dec.2011	7	4	-	3	-	-	0.30	0.07	0.25
Teck Resources Ltd.	TCK.B	Dec.2011	13	11	-	2	-	-	3.14	4.33	4.01
Tekmira Pharmaceuticals Corp.	TKM	Dec.2011	3	1	1	1	-	-	-1.20	-	-
Telus Corp.	T	Dec.2011	9	4	-	5	-	-	3.22	3.80	4.00
Tembec Inc.	TMB	Sep.2012	5	3	-	1	-	1	-0.04	-0.01	0.47
TeraGo Inc.	TGO	Dec.2011	3	1	-	2	-	-	-0.52	0.08	0.29
Teranga Gold Corp.	TGZ	Dec.2011	3	2	-	1	-	-	-	-	-
Theratechnologies Inc.	TH	Nov.2011	6	6	-	-	-	-	0.10	-0.35	-0.15
Thompson Creek Metals Co. Inc.*	TCM	Dec.2011	8	6	-	2	-	-	0.75	0.64	0.42
Thomson Reuters Corp.*	TRI	Dec.2011	9	3	-	6	-	-	1.08	1.97	2.24
Tiger Resources Ltd.*	TGS	Jun.2012	1	1	-	-	-	-	-	-	-
Tim Hortons Inc.	THI	Dec.2011	11	4	-	7	-	-	3.58	2.31	2.73
Timmins Gold Corp.	TMM	Mar.2012	2	-	2	-	-	-	0.08	-	-
TIO Networks Corp.	TNC	Jul.2012	4	3	1	-	-	-	-0.01	0.04	0.09
Titanium Corp. Inc.	TIC	Aug.2012	1	-	1	-	-	-	-0.17	-0.05	-
TMX Group Inc.	X	Dec.2011	6	-	-	5	1	-	2.64	3.61	3.62
Torex Gold Resources Inc.	TXG	Oct.2012	3	3	-	-	-	-	-0.09	-0.09	-0.02
Toromont Industries Ltd.	TIH	Dec.2011	7	5	-	2	-	-	1.30	1.30	1.49
Toronto-Dominion Bank	TD	Oct.2012	12	12	-	-	-	-	6.41	7.14	7.58
Torstar Corp.	TS.B	Dec.2011	6	3	-	3	-	-	0.76	1.64	1.73
Total Energy Services Inc.	TOT	Dec.2011	4	2	-	2	-	-	0.83	2.02	2.28
TransAlta Corp.	TA	Dec.2011	8	3	-	2	3	-	1.00	1.15	1.15
Transat A.T. Inc.	TRZ.B	Oct.2012	5	2	-	3	-	-	-0.32	-	-
TransCanada Corp.	TRP	Dec.2011	10	9	-	1	-	-	1.78	2.22	2.42
Transcontinental Inc.	TCL.A	Oct.2011	7	4	-	3	-	-	1.96	1.94	2.34
TransForce Inc.	TFI	Dec.2011	5	5	-	-	-	-	1.09	1.04	1.41
TransGaming Inc.	TNG	May.2012	3	2	-	1	-	-	-0.10	-0.08	0.03
Transition Therapeutics Inc.	TTH	Jun.2012	4	-	1	3	-	-	0.56	-0.44	-
Trelawney Mining and Explor. Inc.	TRR	Dec.2011	3</								

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OIL & GAS: Cash flow estimates

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Company	Sym.	Fiscal Year-end	Recommendations					Consensus Estimates		
			# Analysts	Buy	Hold	Sell	Latest EPS	Current Year	Next Year	
Advantage Oil & Gas Ltd.	AAV	Dec.2011	4	2	-	2	-	1.07	0.86	0.90
Americas Petrogas Inc.	BOE	Dec.2011	1	-	1	-	-	-0.03	0.05	0.20
Anderson Energy Ltd.	AXL	Dec.2011	3	2	-	1	-	0.22	0.32	0.51
Angle Energy Inc.	NGL	Dec.2011	6	5	-	1	-	0.98	1.37	1.52
Anglo Cdn. Oil Corp.	ACG	Dec.2011	1	1	-	-	-	-	-	-
Antrim Energy Inc.*	AEN	Dec.2011	2	2	-	-	-	0.01	0.01	0.11
ARC Resources Ltd.	ARX	Dec.2011	7	4	-	3	-	2.55	2.97	2.74
Arcan Resources Ltd.	ARN	Dec.2011	4	4	-	-	-	0.34	0.48	0.96
Argosy Energy Inc.	GSY	Dec.2011	2	1	1	-	-	-	0.46	-
ArPetrol Ltd.	RPT	Dec.2011	1	-	-	-	-	-0.01	-	-
Arsenal Energy Inc.	AEI	Dec.2011	4	4	-	-	-	0.13	0.19	0.24
Athabasca Oil Sands Corp.	ATH	Dec.2011	6	3	-	3	-	-0.02	-0.02	-0.06
AvenEx Energy Corp.	AVF	Dec.2011	1	1	-	-	-	0.96	1.05	1.19
Bankers Petroleum Ltd.*	BNK	Dec.2011	10	8	-	2	-	0.30	0.61	0.80
Baytex Energy Corp.	BTE	Dec.2011	8	7	-	1	-	3.93	4.68	5.07
Bellmont Exploration Ltd.	BMX.A	Dec.2011	1	1	-	-	-	0.11	0.13	0.16
Bellatrix Exploration Inc.	BXE	Dec.2011	3	3	-	-	-	0.46	1.07	1.57
Birchcliff Energy Ltd.	BIR	Dec.2011	6	3	-	3	-	0.79	1.04	1.24
BlackPearl Resources Inc.	PXX	Dec.2011	4	2	-	2	-	0.24	0.24	0.38
BNK Petroleum	BKX	Dec.2011	1	1	-	-	-	-	-	-
Bonavista Energy Corp.	BNP	Dec.2011	7	5	-	2	-	3.44	3.36	3.53
Bonterra Energy Corp.	BNE	Dec.2011	1	-	-	1	-	4.12	5.21	6.43
Brownstone Energy Inc.	BWN	Jun.2012	2	1	1	-	-	-0.04	-0.02	0.06
C&C Energia Ltd.	CZE	Dec.2011	2	1	-	1	-	-	2.01	2.69
Calvalley Petroleum Inc.*	CVIA	Dec.2011	4	2	1	1	-	0.22	0.26	0.50
Canaco Resources Inc.	CAN	Jun.2012	1	-	1	-	-	-	-	-
Canacol Energy Ltd.	CNE	Jun.2012	6	2	2	2	-	-	0.15	-
Cdn. Natural Resources Ltd.	CNQ	Dec.2011	13	12	-	1	-	5.81	5.88	7.54
Cdn. Oil Sands Ltd.	COS	Dec.2011	7	1	-	6	-	2.49	3.96	4.44
Cdn. Overseas Petroleum Ltd.*	XOP	Dec.2011	1	1	-	-	-	-0.32	-0.05	-0.03
Cdn. Quantum Energy Corp.	COM	Apr.2012	1	1	-	-	-	-	-	-
Cdn. Spirit Resources Inc.	SPI	Dec.2011	2	2	-	-	-	-	-0.04	-0.04
Canoro Resources Ltd.	CNS	Mar.2012	3	-	2	1	-	-	0.01	-
Celtic Exploration Ltd.	CLT	Dec.2011	7	5	-	2	-	1.46	1.37	2.05
Cenovus Energy Inc.*	CVE	Dec.2011	12	7	-	5	-	3.21	4.24	4.13
Cequence Energy Ltd.	CQE	Dec.2011	3	3	-	-	-	0.27	0.26	0.30
CGX Energy Inc.*	OYL	Dec.2011	3	-	3	-	-	-	-0.01	-
Chinook Energy Inc.	CKE	Dec.2011	2	1	-	1	-	0.32	0.40	0.70
Coastal Energy Co.	CEN	Dec.2011	6	6	-	-	-	1.06	2.28	3.48
Compass Petroleum Ltd.	CPO	Jun.2012	2	2	-	-	-	-	0.45	-
Compton Petroleum Corp.	CMT	Dec.2011	1	-	-	-	1	-	4.24	1.80
Connacher Oil and Gas Ltd.	CLL	Dec.2011	7	3	-	3	1	0.09	0.11	0.23
Corridor Resources Inc.	CDH	Dec.2011	3	1	1	-	1	0.16	0.09	0.04
Crescent Point Energy Corp.	CPG	Dec.2011	11	9	-	2	-	4.15	4.49	4.73
Crew Energy Inc.	CR	Dec.2011	8	5	-	3	-	1.24	1.60	2.01
Crocotta Energy Inc.	CTA	Dec.2011	5	5	-	-	-	0.22	0.36	0.70
Crown Point Ventures Ltd.	CWV	Aug.2012	1	-	1	-	-	-	0.28	-
DeeThree Exploration Inc.	DTX	Dec.2011	1	1	-	-	-	0.07	0.24	0.60
Delphi Energy Corp.	DEE	Dec.2011	7	5	-	2	-	0.57	0.58	0.47
Eaglewood Energy Inc.	EWD	Dec.2011	1	-	1	-	-	-	-	-
Encana Corp.*	ECA	Dec.2011	13	5	-	8	-	6.00	5.80	5.05
Enplus Corp.	ERF	Dec.2011	7	1	-	6	-	4.14	3.13	4.39
Epsilon Energy Ltd.	EPS	Dec.2011	2	2	-	-	-	0.19	0.36	1.51
Equal Energy Inc.	EQU	Dec.2011	3	3	-	-	-	1.90	1.98	2.33
Exall Energy Corp.	EE	Dec.2011	2	2	-	-	-	0.18	0.26	0.53
Fairborne Energy Ltd.	FEL	Dec.2011	7	6	-	1	-	1.20	1.03	1.02
Freehold Royalties Ltd.	FRU	Dec.2011	2	-	-	2	-	1.83	1.99	1.73
Galleon Energy Inc.	GO	Dec.2011	3	-	-	3	-	1.19	1.37	-
Gran Tierra Energy Inc.*	GTE	Dec.2011	11	8	-	3	-	0.80	1.17	1.36
Greenfields Petroleum Corp.	GNF.S	Dec.2011	1	1	-	-	-	-0.39	-0.13	-
Heritage Oil Corp.*	HOC	Dec.2011	3	1	-	2	-	-0.08	-0.09	-0.07
Husky Energy Inc.	HSE	Dec.2011	9	1	-	6	1	4.16	5.57	3.86
Hyperion Exploration Corp.	HYX	Dec.2011	2	2	-	-	-	0.00	0.11	0.25
Iona Energy Inc.	INA	Dec.2011	2	2	-	-	-	0.01	0.01	0.25
Imperial Oil Ltd.	IMO	Dec.2011	10	1	-	7	2	3.56	4.94	5.14
Insignia Energy Ltd.	ISN	Dec.2011	3	3	-	-	-	0.46	0.47	0.62
Ironhorse Oil & Gas Inc.	IOG	Dec.2011	1	-	-	1	-	0.15	-	-
Ithaca Energy Inc.*	IAE	Dec.2011	4	4	-	-	-	0.37	0.32	1.12
Ivanhoe Energy Inc.*	IE	Dec.2011	3	1	-	2	-	-0.04	-0.08	-0.08
Junex Inc.	JNX	Dec.2011	2	-	2	-	-	-	-0.02	-
Legacy Oil + Gas Inc.	LEG	Dec.2011	7	5	-	2	-	1.17	1.42	1.67
Logan International Inc.	LII	Dec.2011	3	3	-	-	-	0.39	0.97	1.04
Lone Pine Resources Inc.*	LPR	Dec.2011	1	-	-	1	-	0.00	1.57	2.47
Longford Energy Inc.	LFD	Dec.2011	2	-	1	1	-	-0.03	-0.01	-0.02
Longview Oil Corp.	LNV	Dec.2011	1	1	-	-	-	0.00	1.76	2.63
Lundin Petroleum	LUP	Dec.2011	1	-	-	1	-	2.00	2.98	3.08
Madalena Ventures Inc.	MVN	Dec.2011	1	-	1	-	-	0.01	-0.01	-0.01
Manitok Energy Inc.	MEI	Dec.2011	1	1	-	-	-	-0.04	0.05	0.40
Marquee Energy Ltd.	MQL	Dec.2011	2	2	-	-	-	-0.01	0.48	0.59
MEG Energy Corp.	MEG	Dec.2011	6	5	-	1	-	0.88	1.21	1.24
MGM Energy Inc.	MGX	Dec.2011	5	1	1	3	-	-0.05	-0.03	-0.03
Midway Energy Ltd.	MEL	Dec.2011	4	4	-	-	-	0.31	0.80	1.27
NAL Energy Corp.	NAE	Dec.2011	6	2	-	4	-	1.70	1.68	1.73

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Nexen Inc.	NXY	Dec.2011	12	3	-	8	1	-	4.06	4.52	5.29
Niko Resources Ltd.*	NKO	Mar.2012	8	5	-	2	1	-	4.70	4.14	3.86
NiMin Energy Inc.	NNN	Dec.2011	1	-	-	-	-	1	-0.06	0.02	0.08
North Peace Energy Corp.	NPE	Dec.2011	2	-	-	2	-	-	-	-0.01	-
Norwood Resources Ltd.	NRS	Dec.2011	1	-	1	-	-	-	-	-	-
Novus Energy Inc.	NVS	Dec.2011	5	5	-	-	-	-	0.03	0.18	0.29
NuVista Energy Ltd.	NVA	Dec.2011	9	5	-	4	-	-	1.92	1.60	1.43
Open Range Energy Corp.	ONR	Dec.2011	5	5	-	-	-	-	0.50	0.90	0.58
Pace Oil & Gas Ltd.	PCE	Dec.2011	2	2	-	-	-	-	1.43	1.94	2.33
Pacific Rubiales Energy Corp.*	PRE	Dec.2011	11	9	-	2	-	-	2.28	4.79	5.17
Painted Pony Petroleum Ltd.	PPY.A	Dec.2011	3	3	-	-	-	-	0.74	0.71	0.89
Palliser Oil & Gas Corp.	PXL	Dec.2011	6	5	1	-	-	-	0.08	0.11	0.27
Pan Orient Energy Corp.	POE	Dec.2011	1	1	-	-	-	-	1.19	1.16	-
Paramount Resources Ltd.	POU	Dec.2011	7	4	-	2	1	-	1.19	1.36	2.19
Parex Resources Inc.	PXT	Dec.2011	8	6	1	1	-	-	-0.12	1.10	2.28
Pengrowth Energy Corp.	PGF	Dec.2011	7	3	-	4	-	-	2.01	1.73	1.94
Penn West Petroleum Ltd.	PWT	Dec.2011	7	6	-	1	-	-	2.65	3.35	4.09
Perpetual Energy Inc.	PMT	Dec.2011	7	-	-	5	1	1	1.71	0.47	0.65
Petroamerica Oil Corp.	PTA	Dec.2011	2	1	1	-	-	-	-0.03	0.00	-
PetroBakken Energy Ltd.	PBN	Dec.2011	9	7	-	1	1	-	3.27	3.67	4.59
Petrobank Energy & Resources	PBG	Dec.2011	5	2	1	2	-	-	5.96	6.08	7.86
Petrodorado Energy Ltd.	PDO	Dec.2011	3	1	2	-	-	-	0.00	0.00	-
Petromagdalena Energy Corp.*	PMD	Dec.2011	2	-	1	1	-	-	0.04	0.25	0.16
Petromanas Energy Inc.	PMI	Dec.2011	2	2	-	-	-	-	0.00	0.00	-
Petrominerales Ltd.*	PMG	Dec.2011	10	5	-	4	1	-	5.44	6.80	6.92
Petronova Inc.	PNA	Dec.2011	1	1	-	-	-	-	-	-	-
Peyto Explor. & Develop. Corp.	PEY	Dec.2011	4	3	-	-	-	-	1.94	2.31	2.35
Pincrest Energy Inc.	PRY	Jul.2012	2	2	-	-	-	-	-0.01	0.14	0.44
Primeline Energy Holdings Inc.	PEH	Mar.2012	2	1	1	-	-	-	1.06	-	-
Progress Energy Res. Corp.	PRO	Dec.2011	10	5	-	5	-	-	1.02	1.00	1.13
Provident Energy Ltd.	PVE	Dec.2011	3	1	-	2	-	-	0.73	0.80	0.97
Questerre Energy Corp.	QEC	Dec.2011	3	-	2	1	-	-	0.02	0.04	0.04
Quetzal Energy Ltd.	QEI	Dec.2011	1	-	1	-	-	-	-	0.00	-
Reliable Energy Ltd.	REL	Dec.2011	2	1	1	-	-	-	0.02	0.06	0.08
Renegade Petroleum Ltd.	RPL	Dec.2011	5	5	-	-	-	-	0.25	0.46	0.81
RMP Energy Inc.	RMP	Dec.2011	7	5	-	2	-	-	0.42	0.20	0.52
Rock Energy Inc.	RE	Dec.2011	5	5	-	-	-	-	0.81	0.46	0.39
Rodinia Oil Corp.	ROZ	Dec.2011	1	-	-	1	-	-	0.00	0.00	0.00
Sea Dragon Energy Inc.*	SDX	Dec.2011	2	-	1	1	-	-	0.00	0.02	0.01
Seaview Energy Inc.	CVU.A	Dec.2011	4	4	-	-	-	-	0.23	0.18	0.11
Second Wave Petroleum Ltd.	SCS	Dec.2011	5	4	-	-	-	-	0.02	0.17	0.41
Serica Energy PLC*	SQZ	Dec.2011	2	1	-	1	-	-	0.06	-0.05	-0.05
SilverBirch Energy Corp.	SBE	Dec.2011	4	1	-	2	1	-	-0.05	-0.12	-0.17
Spartan Oil Corp.	STO	Dec.2011	2	2	-	-	-	-	-	0.12	0.44
Sonde Resources Corp.	SOQ	Dec.2011	1	1	-	-	-	-	-0.01	0.07	0.20
Southern Pacific Resource Corp.	STP	Jun.2012	4	3	1	-	-	-	0.16	0.13	0.24
Sterling Resources Ltd.*	SLG	Dec.2011	4	3	1	-	-	-	-0.03	-0.13	0.16
Storm Resources Ltd.	SRX	Dec.2011	2	1	-	1	-	-	-0.06	0.06	0.16
Strategic Oil & Gas Ltd.	SOG	Dec.2011	3	3	-	-	-	-	-0.02	0.01	0.15
Stratic Energy Corp.*	SE	Dec.2011	1	-	-	1	-	-	-	0.08	-
Suncor Energy Inc.	SU	Dec.2011	11	8	-	3	-	-	3.91	6.07	6.25
Sure Energy Inc.	SHR	Dec.2011	2	2	-	-	-	-	0.1		

BUY, SELL, HOLD ADVICE — PLUS EARNINGS ESTIMATES
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INCOME TRUSTS: Total distribution

Company	Sym.	Fiscal Year-end	# Analysts	Recommendations					Consensus Estimates		
				Buy	Hold	Hold Sell	Sell	Latest Dist.	Current Year	Next Year	
Allied Properties REIT	AP.UN	Dec.2011	9	4	-	5	-	-	-	1.32	1.32
Artis REIT	AX.UN	Dec.2011	4	2	-	2	-	-	1.08	1.08	1.08
Boardwalk REIT	BEL.UN	Dec.2011	7	2	-	5	-	-	1.80	1.80	1.80
Boston Pizza Royalties I.F.	BPF.UN	Dec.2011	2	-	-	2	-	-	1.38	-	-
Brookfield Office Prop. Canada	BOX.UN	Dec.2011	3	-	-	3	-	-	-	-	-
Brookfield Infra. Partners L.P.	BIP.UN	Dec.2011	3	3	-	-	-	-	-	-	-
Brookfield Ren. Energy Partners L.P.	BEP.UN	Dec.2011	6	3	-	2	1	-	1.30	-	-
Calloway REIT	CWT.UN	Dec.2011	4	-	-	4	-	-	1.41	1.55	1.55
Cdn Apt. Properties REIT	CAR.UN	Dec.2011	6	3	-	2	1	-	1.08	1.08	1.08
Cdn. REIT	REF.UN	Dec.2011	6	4	1	1	-	-	2.48	1.46	-
Canmarc REIT	CMO.UN	Dec.2011	2	2	-	-	-	-	0.95	0.95	0.95
Chartwell Seniors Housing REIT	CSH.UN	Dec.2011	3	1	-	2	-	-	0.54	0.54	0.58
Chemtrade Logistics I.F.	CHE.UN	Dec.2011	1	-	-	1	-	-	-	1.20	-
Cinram Int'l. I.F.	CRW.UN	Dec.2011	1	-	-	1	-	-	0.00	-	-
Cominar REIT	CUF.UN	Dec.2011	5	4	-	1	-	-	1.44	1.44	1.44
Crombie REIT	CRR.UN	Dec.2011	4	-	1	3	-	-	0.82	0.89	0.89
Dundee REIT	D.UN	Dec.2011	4	3	-	1	-	-	2.20	1.10	1.10
Eagle Energy Trust	EGL.UN	Dec.2011	2	2	-	-	-	-	-	-	-
Extencicare REIT	EXE.UN	Dec.2011	2	2	-	-	-	-	-	-	-

I.F. = Income Fund

I.T. = Income Trust

INCOME TRUSTS: Total distribution

Company	Sym.	Fiscal Year-end	# Analysts	Recommendations					Consensus Estimates		
				Buy	Hold	Hold Sell	Sell	Latest Dist.	Current Year	Next Year	
H&R REIT	HR.UN	Dec.2011	4	4	-	-	-	-	-	0.95	-
InnVest REIT	INN.UN	Dec.2011	3	2	-	1	-	-	0.50	0.70	-
Inter Pipeline Fund	IPL.UN	Dec.2011	6	3	-	2	1	-	0.91	0.96	0.96
InterRent REIT	IIP.UN	Dec.2011	2	1	-	1	-	-	0.11	0.12	0.12
Labrador Iron Ore Royalty Corp.	LIF.UN	Dec.2011	4	2	-	2	-	-	2.25	1.46	-
Morguard REIT	MRT.UN	Dec.2011	2	1	-	1	-	-	1.10	-	-
New Flyer Industries Inc.	NFI.UN	Dec.2011	5	2	-	3	-	-	1.17	1.02	0.77
Northern Property REIT	NPR.UN	Dec.2011	6	4	-	2	-	-	1.48	-	-
NorthWest Healthcare Properties	NWH.UN	Dec.2011	2	-	-	2	-	-	-	-	-
Parallel Energy Trust	PLT.UN	Dec.2011	2	-	-	2	-	-	-	-	-
Primaris Retail REIT	PMZ.UN	Dec.2011	3	1	-	2	-	-	1.22	1.22	1.22
Pure Industrial Real Estate Trust	AAR.UN	Dec.2011	3	2	-	1	-	-	-	-	-
Retrocom Mid-Market REIT	RMM.UN	Dec.2011	2	1	-	1	-	-	-	-	-
Riocan REIT	REI.UN	Dec.2011	4	-	-	4	-	-	1.38	1.38	-
Scott's REIT	SRO.UN	Dec.2011	4	-	-	3	-	1	0.85	-	-
TransGlobe Apartment REIT	TGA.UN	Dec.2011	3	1	-	2	-	-	-	-	-
WesternOne Equity I.F.	WEQ.UN	Dec.2011	2	2	-	-	-	-	0.60	0.60	0.60
Whiterock REIT	WRK.UN	Dec.2011	3	2	-	1	-	-	1.69	1.69	-